

GORDON ROSE PARTNERSHIP LIMITED

Abbreviated Accounts

31 March 2007

Registered number
4954543

THURSDAY



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27/03/2008

COMPANIES HOUSE

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GORDON ROSE PARTNERSHIP LIMITED
Abbreviated Balance Sheet
as at 31 March 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible assets	2	375	875
Tangible assets	3	<u>691</u>	<u>921</u>
		1,066	1,796
Current assets			
Debtors	4	37,478	100,215
Cash at bank and in hand		<u>1,079</u>	<u>4,692</u>
		38,557	104,907
Creditors: amounts falling due within one year	5	(73,799)	(153,789)
Net current liabilities		<u>(35,242)</u>	<u>(48,882)</u>
Net liabilities		<u>(34,176)</u>	<u>(47,086)</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		(34,276)	(47,186)
Shareholders' funds		<u>(34,176)</u>	<u>(47,086)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

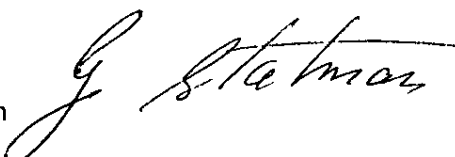
The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

G G Statman
 Director

Approved by the board on 20 March 2008



GORDON ROSE PARTNERSHIP LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation and amortisation have been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Goodwill	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Intangible fixed assets

	£
Cost	
At 1 April 2006	2,000
At 31 March 2007	2,000
Amortisation	
At 1 April 2006	1,125
Provided during the year	500
At 31 March 2007	1,625
Net book value	
At 31 March 2007	375
At 31 March 2006	875

Goodwill is being written off in equal instalments over its estimated useful life of four years

GORDON ROSE PARTNERSHIP LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

3 Tangible fixed assets **£**

Cost

At 1 April 2006 1,745

At 31 March 2007 1,745

Depreciation

At 1 April 2006 824

Charge for the year 230

At 31 March 2007 1,054

Net book value

At 31 March 2007 691

At 31 March 2006 921

4 Debtors

2007

2006

£

£

Other debtors includes an interest free amount owed by G G Statman, a director of the company

355

8,448

The highest amount outstanding during the year was £12,095

5 Creditors

Creditors falling due within one year include a secured bank overdraft of £3,099

6 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each

100

100

**2007
No**

**2006
No**

**2007
£**

**2006
£**

Allotted, called up and fully paid
Ordinary shares of £1 each

100

100

100

100