

TAG Mechanical & Plumbing Services Limited
33 Smithfield Avenue
Trowell
Notts
NG9 3PD

FINANCIAL STATEMENTS FOR THE
YEAR TO 1 JANUARY 2013



Company Registration Number 4954434

TAG Mechanical & Plumbing Services Limited

Accounts for the year
to 1 January 2013

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TAG Mechanical & Plumbing Services Limited

Directors Report for the year to 1 January 2013

DIRECTORS RESPONSIBILITIES

Company law requires me as director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements I am required to

- 1) Select suitable accounting policies and then apply them consistently
- 2) Make judgements and estimates that are reasonable and prudent
- 3) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

I am responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006. I am also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTOR T Marsh

SECRETARY Mrs S Marsh

REGISTERED OFFICE 33 Smithfield Avenue
Trowell
Notts
NG9 3PD

TAG Mechanical & Plumbing Services Limited

Directors Report (continued)
for the year to 1 January 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing plumbing services

DIRECTORS

The directors serving during the year were as follows

T Marsh

ON BEHALF OF THE COMPANY



Mr T Marsh Director

Date 25/3/13

TAG Mechanical & Plumbing Services Limited

Profit and Loss Account for the
Year to 1 January 2013

	£	£
TURNOVER (note 2)		98237
Cost of Sales		<u>53273</u>
GROSS PROFIT		44964
Net Operating Expenses – Administrative		<u>25647</u>
OPERATING PROFIT (note 3)		19317
Interest Receivable		<u>3</u>
		19320
Interest Payable		<u>0</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		19320
Tax on profit on ordinary activities (note 4)		<u>4793</u>
PROFIT FOR THE YEAR AFTER TAXATION		14527
Dividends (note 5)		<u>20000</u>
RETAINED LOSS FOR THE YEAR		5473
RETAINED PROFIT BROUGHT FORWARD		<u>13173</u>
RETAINED PROFIT CARRIED FORWARD		<u>7700</u>

The company has no recognised gains or losses other than the profit or loss for the period

The annexed notes form part of these financial statements

TAG Mechanical & Plumbing Services Limited

Balance Sheet as at 1 January 2013

	£	£
<u>FIXED ASSETS</u>		
Tangible Assets (note 6)		14105
<u>CURRENT ASSETS</u>		
Debtors (note 7)	5149	
Cash and Bank	<u>6081</u>	
	<u>11230</u>	
<u>CURRENT LIABILITIES</u>		
Amounts falling due within one year (note 8)	<u>17633</u>	
<u>NET CURRENT LIABILITIES</u>		<u>6403</u>
<u>NET ASSETS</u>		<u>7702</u>
 <u>CAPITAL AND RESERVES</u>		
Share Capital (note 9)	2	
Profit and Loss Account	<u>7700</u>	
		<u>7702</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

For the year ended 1 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies


Director's responsibilities

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved on
On behalf of the company,

25/3/13

T Marsh Director


An arrow points from the signature to the name 'T Marsh Director'.

TAG Mechanical & Plumbing Services Limited

Notes to the Financial Statements for the year ended 1 January 2013

COMPLIANCE WITH ACCOUNTING STANDARDS

The accounts have been prepared in accordance with applicable accounting standards. There were no material departures from those standards.

1) ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied.

a) Basis of preparation of financial accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Fixtures & equipment	20%
Motor vehicles	25%

2) TURNOVER

The company's turnover represents the value of goods and services excluding VAT supplied to UK customers during the year.

3) OPERATING PROFIT

This is stated after charging:

Directors' emoluments	7374
Depreciation of owned assets	<u>4643</u>

4) TAX ON PROFIT ON ORDINARY ACTIVITIES

Current period	£
Corporation Tax	<u>4793</u>

TAG Mechanical & Plumbing Services Limited

Notes to the Financial Statements for the year ended 1 January 2013

5) DIVIDENDS

Interim and final dividends paid on Ordinary Shares at £10000 per share

£
20000

6) TANGIBLE FIXED ASSETS

	<u>Motor Vehicles</u>	<u>Fixtures & Equip</u> £
Cost b/f	33250	4471
Additions	0	0
Sales	0	<u>0</u>
	<u>33250</u>	<u>4471</u>
Depreciation b/f	15368	3605
Depreciation for the year <u>Total £4643</u>	4470	173
Depreciation on assets sold	<u>0</u>	<u>0</u>
	<u>19838</u>	<u>3778</u>
Net Book Value as at 1/1/13 <u>Total £14105</u>	<u>13412</u>	<u>693</u>

7) DEBTORS – ALL RECEIVABLE WITHIN ONE YEAR

Trade Debtors 5149

TAG Mechanical & Plumbing Services Limited

Notes to the Financial Statements for the period ended 1 January 2013

8) CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade Creditors and Accruals	1034
Bank Loan	1948
Directors Loan Account	5956
Corporation Tax	4793
Other tax and social security	<u>3902</u>
	<u>17633</u>

9) SHARE CAPITAL

The allotted and fully paid share capital of the company consisted of two shares of £1 00 amounting to £2

	<u>Authorised</u>	<u>Allotted, called up, and fully paid</u>
	£	£
Ordinary shares of £1 each	<u>100</u>	<u>2</u>

10) RELATED PARTY TRANSACTIONS

As at 1/1/13 there was an amount of £5956 owed to Mr T Marsh

11) CONTROL RELATIONSHIPS

The company is under the control of the director