

Company Registration No. 04953670 (England and Wales)

PURPLE VISION LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

PURPLE VISION LTD

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PURPLE VISION LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		3,022		-
Tangible assets	2		5,127		2,540
			<u>8,149</u>		<u>2,540</u>
Current assets					
Debtors		128,676		85,677	
Cash at bank and in hand		23,462		83,948	
		<u>152,138</u>		<u>169,625</u>	
Creditors: amounts falling due within one year		<u>(155,639)</u>		<u>(115,211)</u>	
Net current liabilities/(assets)			<u>(3,501)</u>		<u>54,414</u>
Total assets less current liabilities			<u>4,648</u>		<u>56,954</u>
Provisions for liabilities			<u>(1,025)</u>		<u>-</u>
			<u>3,623</u>		<u>56,954</u>
Capital and reserves					
Called up share capital	3		120		120
Share premium account			4,990		4,990
Profit and loss account			<u>(1,487)</u>		<u>51,844</u>
Shareholders' funds			<u>3,623</u>		<u>56,954</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 18 December 2015

S S Thomas
Director

Company Registration No. 04953670

PURPLE VISION LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	25% straight line
Fixtures, fittings & equipment	33% straight line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

PURPLE VISION LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2014	-	15,015	15,015
Additions	4,512	6,057	10,569
	<u>4,512</u>	<u>21,072</u>	<u>25,584</u>
At 31 March 2015	4,512	21,072	25,584
Depreciation			
At 1 April 2014	-	12,474	12,474
Charge for the year	1,490	3,471	4,961
	<u>1,490</u>	<u>15,945</u>	<u>17,435</u>
At 31 March 2015	1,490	15,945	17,435
Net book value			
At 31 March 2015	3,022	5,127	8,149
	<u>3,022</u>	<u>5,127</u>	<u>8,149</u>
At 31 March 2014	-	2,540	2,540
	<u>-</u>	<u>2,540</u>	<u>2,540</u>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
20 A Ordinary shares of £1 each	20	20
	<u>120</u>	<u>120</u>
	<u>120</u>	<u>120</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.