

Company Registration No 04953670 (England and Wales)

PURPLE VISION LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011



PURPLE VISION LTD

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PURPLE VISION LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

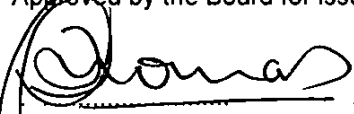
	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		2,596		835
Current assets					
Debtors		85,248		75,569	
Cash at bank and in hand		77,953		66,190	
		163,201		141,759	
Creditors' amounts falling due within one year		(74,754)		(50,228)	
Net current assets			88,447		91,531
Total assets less current liabilities			91,043		92,366
Capital and reserves					
Called up share capital	3		120		110
Share premium account			4,990		-
Profit and loss account			85,933		92,256
Shareholders' funds			91,043		92,366

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21/12/2011


S S Thomas
Director

Company Registration No. 04953670

PURPLE VISION LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Property improvements	25% straight line
Fixtures, fittings & equipment	33% straight line
Fixtures, fittings & equipment	15% straight line

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010	8,991
Additions	3,873
Disposals	(3,561)
At 31 March 2011	<u>9,303</u>
Depreciation	
At 1 April 2010	8,156
On disposals	(2,726)
Charge for the year	1,277
At 31 March 2011	<u>6,707</u>
Net book value	
At 31 March 2011	<u>2,596</u>
At 31 March 2010	<u>835</u>

PURPLE VISION LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
	20 A Ordinary shares of £1 each	20	10
		<hr/>	<hr/>
		120	110
		<hr/>	<hr/>

During the year 10 A Ordinary Shares of £1 each were allotted for a sum of £5,000