

Company Registration No. 4953670 (England and Wales)

PURPLE VISION LTD
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

Finn-Kelcey & Chapman
Chartered Accountants
Stourside Place
Station Road
Ashford Kent

FRIDAY



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PURPLE VISION LTD

COMPANY INFORMATION

Directors	S S Thomas J R Thomas
Secretary	S S Thomas
Company number	4953670
Registered office	145-157 St John Street London
Accountants	Finn-Kelcey & Chapman Stourside Place Station Road Ashford Kent

PURPLE VISION LTD

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PURPLE VISION LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2006

The directors present their report and financial statements for the year ended 31 March 2006.

Principal activities

The principal activity of the company continued to be that of the provision of interim management services.

Directors

The following directors have held office since 1 April 2005:

S S Thomas

J R Thomas

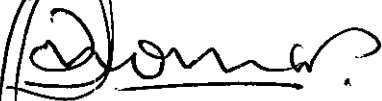
Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	31 March 2006	1 April 2005
S S Thomas	1	1
J R Thomas	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



S S Thomas

Secretary

28 November 2006

PURPLE VISION LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2006

		2006	2005
	Notes	£	£
Turnover		200,980	174,995
Cost of sales		(17,138)	(42,027)
Gross profit		183,842	132,968
Administrative expenses		(134,274)	(88,982)
Operating profit	2	49,568	43,986
Other interest receivable and similar income	3	369	194
Profit on ordinary activities before taxation		49,937	44,180
Tax on profit on ordinary activities	4	(9,821)	(8,597)
Profit for the year	11	40,116	35,583

PURPLE VISION LTD

BALANCE SHEET AS AT 31 MARCH 2006

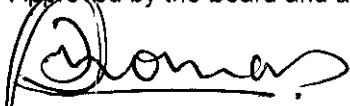
	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	6		4,416		2,085
Current assets					
Debtors	7	22,673		16,346	
Cash at bank and in hand		64,661		48,490	
		87,334		64,836	
Creditors: amounts falling due within one year	8	(39,103)		(42,390)	
Net current assets			48,231		22,446
Total assets less current liabilities			52,647		24,531
			52,647		24,531
Capital and reserves					
Called up share capital	10		1		1
Profit and loss account	11		52,646		24,530
Shareholders' funds			52,647		24,531

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board and authorised for issue on 28 November 2006



S S Thomas
Director

PURPLE VISION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2005.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	25% straight line
Fixtures, fittings & equipment	33% straight line
Fixtures, fittings & equipment	15% straight line

2 Operating profit	2006	2005
	£	£

Operating profit is stated after charging:

Depreciation of tangible assets	3,099	1,743
Directors' emoluments	24,000	28,650

3 Investment income	2006	2005
	£	£

Bank interest	369	194
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4 Taxation	2006	2005
	£	£

Domestic current year tax

U.K. corporation tax	10,077	8,597
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Current tax charge	10,077	8,597
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Deferred tax

Deferred tax charge/credit current year	(256)	-
	9,821	8,597

5 Dividends	2006	2005
	£	£

Ordinary interim paid	12,000	18,000
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PURPLE VISION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

6 Tangible fixed assets

	Property improvements	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2005	-	5,302	5,302
Additions	5,430	-	5,430
	<hr/>	<hr/>	<hr/>
At 31 March 2006	5,430	5,302	10,732
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2005	-	3,217	3,217
Charge for the year	1,358	1,741	3,099
	<hr/>	<hr/>	<hr/>
At 31 March 2006	1,358	4,958	6,316
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2006	4,072	344	4,416
	<hr/>	<hr/>	<hr/>
At 31 March 2005	-	2,085	2,085
	<hr/>	<hr/>	<hr/>

7 Debtors

	2006 £	2005 £
Trade debtors	22,084	16,346
Other debtors	333	-
Deferred tax asset (see note 9)	256	-
	<hr/>	<hr/>
	22,673	16,346
	<hr/>	<hr/>

8 Creditors: amounts falling due within one year

	2006 £	2005 £
Trade creditors	9,083	20,848
Taxation and social security	20,283	11,906
Other creditors	9,737	9,636
	<hr/>	<hr/>
	39,103	42,390
	<hr/>	<hr/>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

9 Provisions for liabilities and charges

The deferred tax asset (included in debtors, note 7) is made up as follows:

	2006 £
Profit and loss account	(256)

	2006 £	2005 £
Decelerated capital allowances	(256)	-

10 Share capital

	2006 £	2005 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

11 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2005	24,530
Profit for the year	40,116
Dividends paid	(12,000)
Balance at 31 March 2006	52,646

12 Transactions with directors

During the year ended 31 March 2006 S S Thomas, a director made available to the company a loan arrangement. As at 31 March 2006 the balance was £7,486 (2005 £7,486). There were no transactions during the year.

PURPLE VISION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2006**

13 Control

During the year under review S S Thomas was the ultimate controlling party, owning 100% of the issued share capital.