

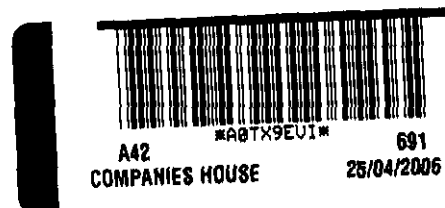
4953670

PURPLE VISION LIMITED

---

FINANCIAL ACCOUNTS FOR THE  
YEAR ENDED 31ST MARCH, 2005

---



W. GLYN EVANS & CO  
CHARTERED ACCOUNTANTS

PURPLE VISION LIMITED

DIRECTORS:	Mr. S. S. Thomas Mr. J. R. Thomas
SECRETARY:	Mr. S. S. Thomas
REGISTERED OFFICE:	28b, Water Lane, Newport, Shropshire, TF10 7LD.
REGISTERED NUMBER:	4953670
BANKERS:	Barclays Bank, PLC., Southwark 2.
ACCOUNTANTS:	W. Glyn Evans & Co Chartered Accountants Ashmead Llangovan Monmouth, NP25 4BT. Tel:01291 690188

PURPLE VISION LIMITED  
FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH, 2005

CONTENTS

1. Report of the Directors
2. Report of the Accountants
3. Profit and Loss Account
4. Balance Sheet
5. Notes to the Accounts

The following page does not form part of the Statutory Accounts

Appendix

1. Trading and Profit and Loss Account

PURPLE VISION LIMITED  
REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH, 2005

The directors present their annual report with the accounts of the company for the Year ended 31st March, 2005.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the Year under review was the provision of interim management services.

**DIRECTORS**

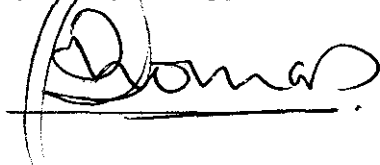
The directors in office in the Year and their beneficial interests in the company's issued ordinary share capital were as follows:

	Ordinary Shares of £1 each	
	<u>2005</u>	<u>2004</u>
Mr. S. S. Thomas	1	1
Mr. J. R. Thomas	-	-

**SMALL COMPANY EXEMPTIONS**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the  
board of directors

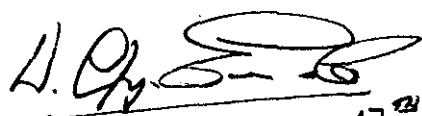


Mr. S. S. Thomas  
Secretary

Date 1/7/05

ACCOUNTANTS' REPORT  
ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF  
PURPLE VISION LIMITED

As described on the balance sheet you are responsible for the preparation of the financial accounts for the Year ended 31st March, 2005, set out on pages 1 to 5, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



17<sup>th</sup> April, 2006

W. GLYN EVANS & CO  
Chartered Accountants

Ashmead  
Llangovan  
Monmouth, NP25 4BT.  
Tel: 01291 690188

PURPLE VISION LIMITEDPROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH, 2005

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
		£	£
TURNOVER	2	174,995	37,111
Cost of Sales		42,027	9,857
<u>GROSS PROFIT</u>		132,968	27,254
Net Operating Expenses			
Administrative Expenses		88,982	20,098
<u>OPERATING PROFIT</u>	3	43,986	7,156
		43,986	7,156
Income from Investments	4	194	2
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		44,180	7,158
Tax on Ordinary Activities	5	8,597	211
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>		35,583	6,947
Dividends	13	18,000	-
<u>RETAINED PROFIT FOR THE YEAR</u>		£ 17,583	£ 6,947
<u>STATEMENT OF RETAINED EARNINGS</u>			
Retained Profit Brought Forward		6,947	-
Retained Profit for the Year		17,583	6,947
<u>RETAINED PROFIT CARRIED FORWARD</u>		£ 24,530	£ 6,947

None of the company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5a to 5c form part of these accounts.

PURPLE VISION LIMITEDBALANCE SHEET  
AS AT 31ST MARCH, 2005

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	7	2,085	2,946
<b>CURRENT ASSETS</b>			
Debtors	8	16,346	-
Cash at Bank and in Hand		48,490	27,103
		<u>64,836</u>	<u>27,103</u>
<b>CREDITORS : Amounts Falling</b>			
Due within One Year	9	(42,390)	(23,101)
<b>NET CURRENT ASSETS</b>		<u>22,446</u>	<u>4,002</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 24,531</u>	<u>£ 6,948</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	11	1	1
Profit and Loss Account	12	24,530	6,947
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>	10	<u>£ 24,531</u>	<u>£ 6,948</u>

continued .....

PURPLE VISION LIMITEDBALANCE SHEET

(continued)

AS AT 31ST MARCH, 2005


The directors consider that for the Year ended 31st March, 2005 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under section 249a(1) (total exemption).

Signed on behalf of the  
board of directors



Mr. S. S. Thomas  
Director

Approved by the board:

Date 1/7/05

The notes on pages 5a to 5c form part of these accounts.



PURPLE VISION LIMITED

NOTES TO ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH, 2005

**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced supply of services, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

IT Equipment	33% on cost
Furniture and Fittings	15% on cost

**Cash Flow Statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

**2. TURNOVER**

The Turnover and Profit (2004 - Profit) before taxation for the Year is attributable to the principal activity of the Company which is the provision of interim management services.

In the opinion of the Directors, nil% of the company's turnover is attributable to geographical markets outside the UK. (2004 nil%).

**3. OPERATING PROFIT**

The Operating Profit (2004 - Profit) is stated after charging:

	<u>2005</u> £	<u>2004</u> £
Depreciation of Tangible Fixed Assets	1,743	1,474

**4. INCOME FROM INVESTMENTS**

	<u>2005</u> £	<u>2004</u> £
Bank Interest Received	194	2

**5. TAXATION**

The tax charge on the profit on ordinary activities was as follows:

	<u>2005</u> £	<u>2004</u> £
Corporation Tax	8,597	211

Corporation tax has been charged on the profit at 19% (2004 19%).

The charge for the year has been increased by expenditure not allowable for taxation.

PURPLE VISION LIMITED

NOTES TO ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH, 2005

6. DIRECTORS' REMUNERATION

	<u>2005</u>	<u>2004</u>
	£	£
Directors' Emoluments	28,650	9,600

7. TANGIBLE FIXED ASSETS

	<b>Plant &amp; Machinery etc</b>	
	£	
<b>COST</b>		
At 1st. April, 2004		4,420
Additions in Year		882
		<hr/>
At 31st March, 2005		5,302
		<hr/>
<b>DEPRECIATION</b>		
At 1st. April, 2004		1,474
Charge for the Year		1,743
		<hr/>
At 31st March, 2005		3,217
		<hr/>
<b>NET BOOK VALUE</b>		
At 31st March, 2005		2,085
		<hr/>
At 31st. March, 2004		2,946
		<hr/>

8. DEBTORS

	<u>2005</u>	<u>2004</u>
	£	£
<b>Amounts due within one year:</b>		
Trade Debtors	16,346	-
	<hr/>	<hr/>
	16,346	-
	<hr/>	<hr/>

9. CREDITORS: Amounts falling Due within One Year

	<u>2005</u>	<u>2004</u>
	£	£
Trade Creditors	20,848	-
Other Creditors:		
Taxation	8,808	211
Social Security and Other Taxes	722	5,228
Other Creditors	7,486	1,486
Accruals	4,526	16,176
	<hr/>	<hr/>
	42,390	23,101
	<hr/>	<hr/>

PURPLE VISION LIMITEDNOTES TO ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH, 200510. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>2005</u>	<u>2004</u>
	£	£
Profit for the financial year	35,583	6,947
Dividends	18,000	-
Net addition to shareholders' funds	17,583	6,947
Opening Shareholders' Funds	6,948	-
Closing Shareholders' Funds	24,531	6,948

11. SHARE CAPITAL

	<u>2005</u>	<u>2004</u>
	£	£
Authorised	100	100
Allotted, Issued and Fully Paid	1	1

12. RESERVES

	<u>Profit &amp; Loss A/c</u>
	£
At 1st. April, 2004	6,947
Prior Year adjustment	-
	6,947
Retained Profit for the Year	17,583
At 31st March, 2005	24,530

13. DIVIDENDS

	<u>2005</u>	<u>2004</u>
	£	£
Dividends - Interim	18,000	-

PURPLE VISION LIMITEDTRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH, 2005

	£	2005	£	£	2004	£
Services Provided		174,995			37,111	
<b>COST OF SALES</b>						
Sub Contract		42,027			9,857	
<b>GROSS PROFIT</b>		132,968			27,254	
Bank Interest Received		194			2	
		133,162			27,256	
<b>LESS OVERHEADS</b>						
Wages and Salaries	24,468			637		
Repairs and Renewals	279			-		
Telephone Charges	2,072			992		
Entertaining	660			720		
Printing and Stationery	4,386			272		
Advertising	9,372			-		
Travelling	4,292			3,777		
Subsistence	9,634			301		
Insurances	205			235		
Bank Charges	46			-		
Legal and Professional Fees	-			300		
Sundry Expenses	1,025			350		
Directors' Emoluments	28,650			9,600		
Accountants' Fees	2,150			1,440		
Depreciation Plant & Equipment	1,722			1,474		
Depreciation Fixtures & Fittings	21			-		
		88,982			20,098	
<b>NET PROFIT FOR THE YEAR</b>		£ 44,180			£ 7,158	

This page does not form part of the statutory accounts.