

COLIN TURNER ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2015



ELLIOTT BUNKER LIMITED

Chartered Accountants
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Bristol
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COLIN TURNER ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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COLIN TURNER ASSOCIATES LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2015**

	Note	2015 £	2014 £
FIXED ASSETS	2		
Intangible assets		40,000	42,500
Tangible assets		3,779	4,445
Investments		1	1
		<u>43,780</u>	<u>46,946</u>
CURRENT ASSETS			
Stocks		30,000	40,000
Debtors		27,425	62,777
Cash at bank and in hand		11,589	11,550
		<u>69,014</u>	<u>114,327</u>
CREDITORS: Amounts falling due within one year		<u>9,652</u>	<u>13,827</u>
NET CURRENT ASSETS		<u>59,362</u>	<u>100,500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>103,142</u>	<u>147,446</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	135,000	135,000
Profit and loss account		(31,858)	12,446
SHAREHOLDERS' FUNDS		<u>103,142</u>	<u>147,446</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

COLIN TURNER ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2015

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

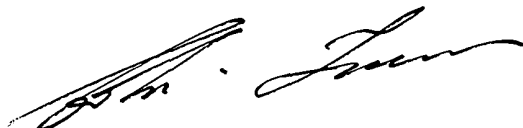
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 8 August 2016, and are signed on their behalf by:

Prof C. Turner



Company Registration Number: 4953572

COLIN TURNER ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 20 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% reducing balance
Equipment	-	33% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

COLIN TURNER ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1 January 2015	50,000	18,531	1	68,532
Additions	—	1,222	—	1,222
At 31 December 2015	50,000	19,753	1	69,754
DEPRECIATION				
At 1 January 2015	7,500	14,086	—	21,586
Charge for year	2,500	1,888	—	4,388
At 31 December 2015	10,000	15,974	—	25,974
NET BOOK VALUE				
At 31 December 2015	40,000	3,779	1	43,780
At 31 December 2014	42,500	4,445	1	46,946

Goodwill represents copyrights to books, training materials and business models developed by Prof. C Turner.

At the year end, the company owned 100% of the share capital of 21st Century Books (UK) Limited.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	135,000	135,000	135,000	135,000