

Registration number 04953556

The King's Centre Limited

Directors' Report and Financial Statements

for the Year Ended 31 August 2011



The King's Centre Limited

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The King's Centre Limited
Company Information

Directors	S A Jackman S A Jones K C Murphy M S Biddlecombe A O'Connell B J Wood
Registered office	The King's Centre Osney Mead Oxford OX2 0ES
Auditors	Morgan Cameron Limited Statutory Auditor Wittas House, Two Rivers Station Lane Witney Oxfordshire OX28 4BH

The King's Centre Limited

Directors' Report for the Year Ended 31 August 2011

The directors present their report and the financial statements for the year ended 31 August 2011

Principal activity

The principal activity of the company is the operation of conference facilities

Directors of the company

The directors who held office during the year were as follows

S A Jackman (appointed 1 July 2011)

S A Jones (appointed 1 July 2011)

K C Murphy (appointed 1 July 2011)

M S Biddlecombe (resigned 1 July 2011)

A O'Connell (resigned 1 July 2011)

B J Wood (resigned 1 July 2011)

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of.

Charitable donations

During the year the company made charitable donations of £81,975. Individual donations were

£

The company donates all of its profits to its parent company, Oxfordshire Community Churches (a registered charity)

81,975

Reappointment of auditors

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Morgan Cameron Limited as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

The King's Centre Limited
Directors' Report for the Year Ended 31 August 2011

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Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 24 April 2012 and signed on its behalf by


S A Jones
Director

Independent Auditor's Report to the Members of The King's Centre Limited

We have audited the financial statements of The King's Centre Limited for the year ended 31 August 2011, set out on pages 6 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the (set out on page), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 August 2011 and of its results for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

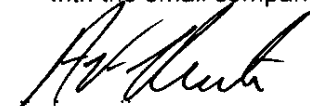
**Independent Auditor's Report to the Members of
The King's Centre Limited**

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime



Alan Thornton FCA (Senior Statutory Auditor)
For and on behalf of Morgan Cameron Limited, Statutory Auditor

Wittas House, Two Rivers
Station Lane
Witney
Oxfordshire
OX28 4BH

Date 27/04/12

The King's Centre Limited
Profit and Loss Account for the Year Ended 31 August 2011

	Note	2011 £	2010 £
Turnover		112,046	152,608
Cost of sales		<u>(26,842)</u>	<u>(36,043)</u>
Gross profit		85,204	116,565
Administrative expenses		<u>(85,204)</u>	<u>(116,565)</u>
Operating profit/(loss)	2	<u>-</u>	<u>-</u>
Profit/(loss) on ordinary activities before taxation		<u>-</u>	<u>-</u>
Profit/(loss) for the financial year		<u><u>-</u></u>	<u><u>-</u></u>

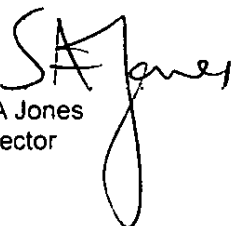
The company has no recognised gains or losses for the year other than the results above

The King's Centre Limited
(Registration number: 04953556)
Balance Sheet at 31 August 2011

	Note	2011 £	2010 £
Current assets			
Debtors	4	1,231	10,178
Cash at bank and in hand		<u>32,742</u>	<u>13,437</u>
		33,973	23,615
Creditors: Amounts falling due within one year	5	<u>(33,972)</u>	<u>(23,614)</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	6	<u>1</u>	<u>1</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 24 April 2012 and signed on its behalf by


S A Jones
Director

The King's Centre Limited
Notes to the Financial Statements for the Year Ended 31 August 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the provision of services to customers during the period

2 Operating profit

Operating profit is stated after charging

	2011 £	2010 £
Auditor's remuneration - The audit of the company's annual accounts	<u>1,830</u>	<u>1,750</u>

3 Directors' remuneration

The directors' remuneration for the year was nil (2010 nil)

4 Debtors

	2011 £	2010 £
Trade debtors	<u>1,231</u>	<u>10,178</u>
	<u>1,231</u>	<u>10,178</u>

Debtors includes £nil (2010 - £nil) receivable after more than one year

5 Creditors: Amounts falling due within one year

	2011 £	2010 £
Trade creditors	237	1,014
Other taxes and social security	81	1,822
Other creditors	<u>33,654</u>	<u>20,778</u>
	<u>33,972</u>	<u>23,614</u>

The King's Centre Limited

Notes to the Financial Statements for the Year Ended 31 August 2011

..... continued

6 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No	£
Ordinary of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

7 Related party transactions

The company has taken advantage of the exemption in FRS8 "Related Party Disclosures" from disclosing transactions with other members of the group

8 Control

The company is controlled by Oxfordshire Community Churches, a company and registered charity incorporated in England and Wales, which owns 100% of the issued share capital. The consolidated financial statements are available to the public, and may be obtained from The King's Centre, Osney Mead, Oxford, OX2 0ES