

Registered Number: 04953548

England and Wales

Hair By Susan Cox Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 November 2016

Hair By Susan Cox Limited
Abbreviated Balance Sheet
As at 30 November 2016

| | Notes | 2016 £ | 2015 £ |
|--|-------|-----------------|-----------------|
| Fixed assets | | | |
| Intangible assets | 2 | 16,800 | 22,400 |
| Tangible assets | 3 | 4,143 | 5,523 |
| | | 20,943 | 27,923 |
| Current assets | | | |
| Stocks | | 500 | 500 |
| Debtors | 4 | 580 | 1,174 |
| Cash at bank and in hand | | 2,331 | 3,877 |
| | | 3,411 | 5,551 |
| Creditors: amounts falling due within one year | | (15,958) | (21,696) |
| Net current liabilities | | (12,547) | (16,145) |
| Total assets less current liabilities | | 8,396 | 11,778 |
| Creditors: amounts falling due after more than one year | | (9,649) | (9,649) |
| Net assets/liabilities | | (1,253) | 2,129 |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | (1,254) | 2,128 |
| Shareholders funds | | (1,253) | 2,129 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

Director responsibilities: The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for: (a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors

S Cox Director

Date approved by the board: 18 August 2017

Hair By Susan Cox Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 November 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director and creditors who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|-----------------------|----------------------|
| Computer Equipment | 25% Reducing balance |
| Fixtures and Fittings | 25% Reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hair By Susan Cox Limited
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For the year ended 30 November 2016

2 Intangible fixed assets

**Intangible fixed
assets**

Cost or valuation

£

| | |
|---------------------|---------------|
| At 01 December 2015 | 28,000 |
| At 30 November 2016 | 28,000 |

Amortisation

| | |
|---------------------|---------------|
| At 01 December 2015 | 5,600 |
| Charge for year | 5,600 |
| At 30 November 2016 | 11,200 |

Net Book Values

| | |
|---------------------|---------------|
| At 30 November 2016 | 16,800 |
| At 30 November 2015 | 22,400 |

3 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation

£

| | |
|---------------------|---------------|
| At 01 December 2015 | 20,649 |
| At 30 November 2016 | 20,649 |

Depreciation

| | |
|---------------------|---------------|
| At 01 December 2015 | 15,126 |
| Charge for year | 1,380 |
| At 30 November 2016 | 16,506 |

Net book values

| | |
|---------------------|--------------|
| At 30 November 2016 | 4,143 |
| At 30 November 2015 | 5,523 |

4 Debtors:

Debtors include an amount of £580 (2015: £580) falling due after more than one year

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.