# HAIR BY SUSAN COX LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2011



Company Number 4953548

ANGELL PINDER LIMITED
CHARTERED ACCOUNTANTS
1 Victoria Street
Dunstable
Bedfordshire
LU6 3AZ

# HAIR BY SUSAN COX LIMITED ABBREVIATED ACCOUNTS YEAR ENDED 30 NOVEMBER 2011

# **CONTENTS**

	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 4

#### ABBREVIATED BALANCE SHEET

#### **30 NOVEMBER 2011**

		2011		
	Note	£	£	£
FIXED ASSETS	2		*0.000	20.000
Intangible assets			28,000	28,000
Tangible assets			1,510	2,014
			29,510	30,014
CURRENT ASSETS				
Stocks		275		275
Debtors		433		2,268
Cash at bank and in hand		8,051		4,333
		8,759		6,876
CREDITORS: Amounts falling due within one ye	ar	6,012		5,994
NET CURRENT ASSETS			2,747	882
TOTAL ASSETS LESS CURRENT LIABILITIE	S		32,257	30,896
CREDITORS: Amounts falling due after more th	an one			
year			9,649	9,649
			22,608	21,247
CAPITAL AND RESERVES			_	
Called-up equity share capital	4		1	21.246
Profit and loss account			22,607	21,246
SHAREHOLDERS' FUNDS			22,608	21,247

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts.

# ABBREVIATED BALANCE SHEET (continued)

# **30 NOVEMBER 2011**

These abbreviated accounts were approved and signed by the director and authorised for issue on 7 August 2012

MRS S COX Director

Company Registration Number 04953548

The notes on pages 3 to 4 form part of these abbreviated accounts.

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 30 NOVEMBER 2011

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable

#### Fixed assets

Fixed Assets are stated at cost less depreciation

### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

25% Reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

# NOTES TO THE ABBREVIATED ACCOUNTS

# YEAR ENDED 30 NOVEMBER 2011

#### 2. FIXED ASSETS

	Intangible		
	Assets Tangible Assets		Total
	£	£	£
COST			
At 1 December 2010 and 30 November 2011	28,000	10,723	38,723
DEPRECIATION			
At 1 December 2010	_	8,709	8,709
Charge for year	-	504	504
A 4 20 N 2011		0.212	0.212
At 30 November 2011	<del></del>	9,213	9,213
NET BOOK VALUE			
At 30 November 2011	28,000	1,510	29,510
At 30 November 2010	28,000	2,014	30,014

# 3. RELATED PARTY TRANSACTIONS

The Companys' immediate and ultimate controlling party are the directors by virtue of their ownership of all the issued voting share capital

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE

# 4. SHARE CAPITAL

# Authorised share capital:

100 Ordinary shares of £1 each			2011 £ 100	2010 £ 100
Allotted, called up and fully paid:				
	2011		2010	
	No	£	No	£
1 Ordinary shares of £1 each	1	_1_	1	_1