

Absolute Post Limited

Unaudited Abbreviated Accounts

For the year ended 30 November 2015

Absolute Post Limited

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Absolute Post Limited

Abbreviated Balance Sheet

As at 30 November 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		88,544		174,112
Current assets					
Debtors	3	1,625,150		1,149,083	
Cash at bank and in hand		130,235		48,589	
		<u>1,755,385</u>		<u>1,197,672</u>	
Creditors: amounts falling due within one year		<u>(946,506)</u>		<u>(666,010)</u>	
Net current assets			808,879		531,662
Total assets less current liabilities			<u>897,423</u>		<u>705,774</u>
Creditors: amounts falling due after more than one year			<u>(18,957)</u>		<u>(9,348)</u>
			<u>878,466</u>		<u>696,426</u>
Capital and reserves					
Called up share capital	4	50,000		50,000	
Profit and loss account		828,466		646,426	
Shareholders' funds			<u>878,466</u>		<u>696,426</u>

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 August 2016

D. Smith
Director

Company Registration No. 04953500

Absolute Post Limited

Notes to the Abbreviated Accounts

For the year ended 30 November 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line per annum
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1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Revenue recognition

Both fee income and recharged costs are billed and recognised in the period in which the work was completed or the costs incurred. Where there are exceptions to this income is deferred or accrued as necessary. For projects falling over the financial year end, income is recognised to reflect the partial performance of the contractual obligations in accordance with UITF 40.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Absolute Post Limited

Notes to the Abbreviated Accounts (Continued)

For the year ended 30 November 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 December 2014	2,340,635
Additions	18,477
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At 30 November 2015	2,359,112
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Depreciation	
At 1 December 2014	2,166,523
Charge for the year	104,045
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At 30 November 2015	2,270,568
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Net book value	
At 30 November 2015	88,544
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At 30 November 2014	174,112
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3 Debtors

Debtors include an amount of £62,924 (2014 - £62,924) which is due after more than one year.

4 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
50,000 Ordinary Shares of £1 each	50,000	50,000
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5 Control

The immediate controlling and ultimate parent company is Absolute Investments Limited, a company incorporated in England and Wales.

The ultimate controlling party is D Smith, a director and majority shareholder of the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.