

ABSOLUTE POST LIMITED



Abbreviated Accounts

For the year ended 30 November 2009

Company Registration No 4953500 (England And Wales)

ABSOLUTE POST LIMITED

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ABSOLUTE POST LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		174,151		241,362
Current assets					
Debtors		1,540,684		1,651,122	
Cash at bank and in hand		268,295		2,563	
		<u>1,808,979</u>		<u>1,653,685</u>	
Creditors amounts falling due within one year		<u>(743,470)</u>		<u>(820,559)</u>	
Net current assets			<u>1,065,509</u>		<u>833,126</u>
Total assets less current liabilities			<u>1,239,660</u>		<u>1,074,488</u>
Creditors amounts falling due after more than one year			<u>(57,080)</u>		<u>(75,000)</u>
			<u>1,182,580</u>		<u>999,488</u>
Capital and reserves					
Called up share capital	3	50,000		50,000	
Profit and loss account		<u>1,132,580</u>		<u>949,488</u>	
Shareholders' funds			<u>1,182,580</u>		<u>999,488</u>

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ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 NOVEMBER 2009

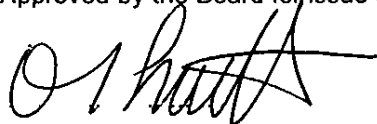
For the financial year ended 30 November 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

9/8/10



D Smith
Director

Company Registration No 4953500

ABSOLUTE POST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	over 5 years
Fixtures, fittings & equipment	25% straight line basis

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2008	1,424,631
Additions	93,065
Disposals	(15,841)
At 30 November 2009	<u>1,501,855</u>
Depreciation	
At 1 December 2008	1,183,269
On disposals	(15,841)
Charge for the year	160,276
At 30 November 2009	<u>1,327,704</u>
Net book value	
At 30 November 2009	<u>174,151</u>
At 30 November 2008	<u>241,362</u>

3 Share capital

	2009 £	2008 £
Authorised		
100,000 Ordinary Shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
50,000 Ordinary Shares of £1 each	<u>50,000</u>	<u>50,000</u>

4 Ultimate parent company

The immediate controlling party is the 100% parent company Absolute Investments Limited, a company incorporated in England and Wales

The ultimate controlling party is David Smith, a director and majority shareholder of the parent company