

ABSOLUTE POST LIMITED

Abbreviated Accounts

For the year ended 30 November 2010

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COMPANIES HOUSE

Company Registration No 4953500 (England And Wales)

ABSOLUTE POST LIMITED

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ABSOLUTE POST LIMITED

INDEPENDENT AUDITORS' REPORT TO ABSOLUTE POST LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Absolute Post Limited for the year ended 30 November 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Kingston Smith LLP

Ian Graham (Senior Statutory Auditor)
for and on behalf of Kingston Smith LLP

30/8/11

Chartered Accountants
Statutory Auditor

141 Wardour Street
London
W1F 0UT

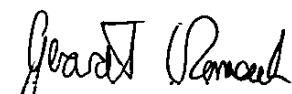
ABSOLUTE POST LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		422,988		174,151
Current assets					
Debtors	3	1,510,793		1,540,684	
Cash at bank and in hand		582,614		268,295	
		<u>2,093,407</u>		<u>1,808,979</u>	
Creditors: amounts falling due within one year		<u>(951,520)</u>		<u>(743,470)</u>	
Net current assets			1,141,887		1,065,509
Total assets less current liabilities			1,564,875		1,239,660
Creditors: amounts falling due after more than one year			<u>(393,364)</u>		<u>(57,080)</u>
			<u>1,171,511</u>		<u>1,182,580</u>
Capital and reserves					
Called up share capital	4	50,000		50,000	
Profit and loss account		1,121,511		1,132,580	
Shareholders' funds			<u>1,171,511</u>		<u>1,182,580</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 30 AUGUST 2011


G McCormack
Director

Company Registration No. 4953500

ABSOLUTE POST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	over 5 years
Fixtures, fittings & equipment	25% straight line basis

1.5 Revenue recognition

Both fee income and recharged costs are billed and recognised in the period in which the work was completed or the costs incurred. Where there are exceptions to this income is deferred or accrued as necessary. For projects falling over the financial year end, income is recognised to reflect the partial performance of the contractual obligations in accordance with UITF 40.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ABSOLUTE POST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2009	1,501,855
Additions	381,577
Disposals	(11,524)
	<hr/> 1,871,908 <hr/>
At 30 November 2010	1,871,908
Depreciation	
At 1 December 2009	1,327,704
On disposals	(10,712)
Charge for the year	131,928
	<hr/> 1,448,920 <hr/>
At 30 November 2010	1,448,920
Net book value	
At 30 November 2010	<hr/> 422,988 <hr/>
At 30 November 2009	<hr/> 174,151 <hr/>

3 Debtors

Debtors include an amount of £210,017 (2009 - £110,050) which is due after more than one year

	2010 £	2009 £
4 Share capital		
Allotted, called up and fully paid		
50,000 Ordinary Shares of £1 each	<hr/> 50,000 <hr/>	<hr/> 50,000 <hr/>

5 Ultimate parent company

The immediate controlling party is the 100% parent company Absolute Investments Limited, a company incorporated in England and Wales

The ultimate controlling party is David Smith, a director and majority shareholder of the parent company