

AARCO 245 LTD

DIRECTORS REPORT AND
FINANCIAL STATEMENTS

For the Year to
31 December 2008



Company Number: 4953311 (England and Wales)

DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2008

The directors present their report and the financial statements for the year ended 31 December 2008

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The company's principal activity is that of holding company

Directors

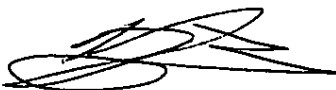
The directors who served during the period and their beneficial interests in the company's issued ordinary share capital were:

Number of Shares:	31-12-08	31-12-07
Mr Magnussen	100	100
Mr Sankey	100	100

Small company rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 20 Nov. 09 and signed on its behalf.



J S Magnussen
Director



J Sankey
Director

AARCO 245 LIMITED

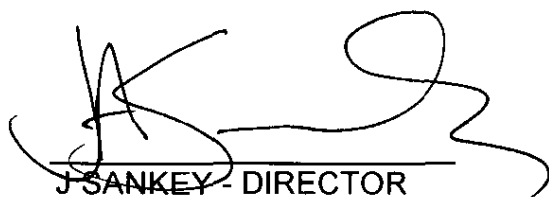
Company Registration No:4953311

INCOME AND EXPENDITURE ACCOUNT

PERIOD FROM 1st January 2008 to 31st DECEMBER 2008

INCOME IN PERIOD :-

	Period Jan 07- Dec-07	Period Jan 08- Dec-08
Bank Interest net of Bank Charges	£0	£0
Surplus on sale of HNL Shares	£0	£0
Surplus for period	£0	£0


J SANKEY - DIRECTOR


JESPER MAGNUSSEN - DIRECTOR

AARCO 245 LIMITED

INCOME AND EXPENDITURE ACCOUNT

PERIOD FROM 1st January 2008 to 31st DECEMBER 2008

INCOME IN PERIOD :-

Period

Jan 08-

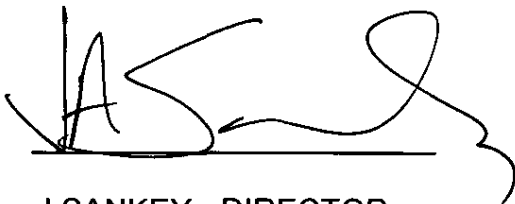
Dec-08

Bank Interest net of Bank Charges

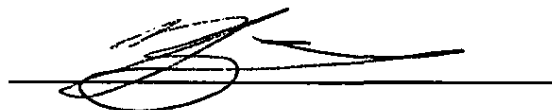
£42,591.00

Surplus for period

£42,591.00

A handwritten signature in black ink, appearing to be 'J Sankey', written over a horizontal line.

J SANKEY - DIRECTOR

A handwritten signature in black ink, appearing to be 'Jesper Magnussen', written over a horizontal line.

JESPER MAGNUSSEN - DIRECTOR

AARCO 245 LIMITED

Company Registration No:4953311

BALANCE SHEET AS AT 31st DECEMBER 2008**FIXED ASSETS****2007**

No Fixed assets due to share sale

£0.00

CURRENT ASSETS

Cash at Bank

£42,591

CREDITORS

Director loan account

£1,000

NET CURRENT ASSETS

£41,591

TOTAL ASSETS LESS CURRENT LIABILITIES£41,591**CAPITAL AND RESERVES**

Equity Share Capital

£38,500

Reserves & Accumulated Profit brought forward

£3,091

Income and Expenditure Surplus for year

£0

£3,091

SHAREHOLDERS FUNDS£41,591**DIRECTORS STATEMENT**

For the period ended 31st December 2008, the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for : i) Ensuring the company keeps accounting records which comply with section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.


J SANKEY - DIRECTOR
JESPER MAGNUSSEN - DIRECTOR