

MYERS BUSINESS SYSTEMS LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2008
REGISTRATION NUMBER 04952495

TUESDAY



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COMPANIES HOUSE

MYERS BUSINESS SYSTEMS LIMITED

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MYERS BUSINESS SYSTEMS LIMITED

Accountants' report on the unaudited financial statements to the directors of Myers Business Systems Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2008 set out on pages 1 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Thomas Westcott
Chartered Accountants
Salcombe House
25 Fore Street
Seaton
Devon
EX12 2LE**

Date:

MYERS BUSINESS SYSTEMS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 NOVEMBER 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,494		7,044
Current assets					
Stocks		2,500		3,000	
Debtors		60,360		55,274	
Cash at bank and in hand		3,656		6,211	
		<u>66,516</u>		<u>64,485</u>	
Creditors: amounts falling due within one year		<u>(23,692)</u>		<u>(28,960)</u>	
Net current assets			<u>42,824</u>		<u>35,525</u>
Total assets less current liabilities			49,318		42,569
Creditors: amounts falling due after more than one year			<u>(2,910)</u>		<u>(4,965)</u>
Net assets			<u>46,408</u>		<u>37,604</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			46,308		37,504
Shareholders' funds			<u>46,408</u>		<u>37,604</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

MYERS BUSINESS SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)

FOR THE YEAR ENDED 30 NOVEMBER 2008

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 30 November 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 17th Aug and signed on its behalf by


Mr. A Myers
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

MYERS BUSINESS SYSTEMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2008

I. Accounting policies

I.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

I.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the total value of work, excluding value added tax, performed during the year with respect to services.

I.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% Reducing balance method
Motor vehicles	-	25% Reducing balance method

I.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

I.5. Stock

Stock is valued at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

MYERS BUSINESS SYSTEMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2008

..... continued

		Tangible fixed assets £	
2. Fixed assets			
Cost			
At 1 December 2007			9,494
Additions			1,320
At 30 November 2008			10,814
Depreciation			
At 1 December 2007			2,450
Charge for year			1,870
At 30 November 2008			4,320
Net book values			
At 30 November 2008			6,494
At 30 November 2007			7,044
3. Share capital	2008	2007	
	£	£	
Authorised			
1,000 Ordinary shares of £1 each	1,000	1,000	
Allotted, called up and fully paid			
100 Ordinary shares of £1 each	100	100	
Equity Shares			
100 Ordinary shares of £1 each	100	100	