

Registration number 4952137

VANEPOINT LIMITED

Directors' report and financial statements

for the year ended 31 August 2010

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VANEPOINT LIMITED

Company information

Directors	SEAN RICHARD GARRETT
Company number	4952137
Registered office	41 CHALTON STREET LONDON NW1 1JD
Accountants	A F GOOLBAR 258 BELSIZE ROAD LONDON NW6 4BT
Business address	118 PICCADILLY MAYFAIR LONDON W1J 7NW
Bankers	HSBC BANK 50-52 KILBURN HIGH ROAD LONDON NW6 4HJ

VANEPOINT LIMITED

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VANEPOINT LIMITED

**Directors' report
for the year ended 31 August 2010**

The directors present their report and the financial statements for the year ended 31 August 2010

Principal activity

The principal activity of the company continued to be that of mechanical and electrical services

Directors

The directors who served during the year are as stated below

SEAN RICHARD GARRETT

WISEEM MOHAMMED HIKMET (Resigned on 02/02/2010)

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 25 October 2010 and signed on its behalf by

SEAN RICHARD GARRETT
Director

A handwritten signature in black ink, appearing to read 'S. Garrett', is written over the printed name and title of Sean Richard Garrett.

VANEPOINT LIMITED

**Accountants' report on the unaudited financial statements to the directors of
VANEPOINT LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2010 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**A F GOOLBAR
CHARTERED CERTIFIED ACCOUNTANT
258 BELSIZE ROAD
LONDON
NW6 4BT**

Date: 25 October 2010

VANEPOINT LIMITED

Profit and loss account for the year ended 31 August 2010

		Continuing operations	
		2010	2009
	Notes	£	£
Turnover	2	1,024,842	574,525
Cost of sales		(919,546)	(478,815)
Gross profit		<u>105,296</u>	<u>95,710</u>
Administrative expenses		(30,933)	(26,401)
Profit on ordinary activities before taxation		<u>74,363</u>	<u>69,309</u>
Tax on profit on ordinary activities	5	(17,778)	(15,001)
Profit for the year	11	<u>56,585</u>	<u>54,308</u>
Retained profit brought forward		79,181	24,873
Retained profit carried forward		<u>135,766</u>	<u>79,181</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 8 form an integral part of these financial statements.

VANEPOINT LIMITED

Balance sheet as at 31 August 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		21,183		-
Current assets					
Debtors	7	577,103		324,087	
Cash at bank and in hand		43,650		73,903	
		<u>620,753</u>		<u>397,990</u>	
Creditors: amounts falling due within one year	8	(505,014)		(317,655)	
Net current assets			<u>115,739</u>		<u>80,335</u>
Total assets less current liabilities			136,922		80,335
Creditors: amounts falling due after more than one year	9		<u>(1,155)</u>		<u>(1,155)</u>
Net assets			<u>135,767</u>		<u>79,180</u>
Capital and reserves					
Called up share capital	10		1		(1)
Profit and loss account	11		135,766		79,181
Shareholders' funds	12		<u>135,767</u>		<u>79,180</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

VANEPOINT LIMITED

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2010**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on 25 October 2010 and signed on its behalf by

SEAN RICHARD GARRETT
Director



Registration number 4952137

The notes on pages 6 to 8 form an integral part of these financial statements.

VANEPOINT LIMITED

Notes to the financial statements for the year ended 31 August 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Motor vehicles - 20% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2010 £	2009 £
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	5,296	-

4. Directors' remuneration

	2010 £	2009 £
Remuneration and other benefits	6,715	10,049

VANEPOINT LIMITED

Notes to the financial statements for the year ended 31 August 2010

continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2010 £	2009 £
Current tax		
UK corporation tax	17,778	14,555
Adjustments in respect of previous periods	-	446
	<u>17,778</u>	<u>15,001</u>

6. Tangible fixed assets

	Motor vehicles £	Total £
Cost		
Additions	26,479	26,479
At 31 August 2010	<u>26,479</u>	<u>26,479</u>
Depreciation		
At 1 September 2009	5,296	5,296
At 31 August 2010	<u>5,296</u>	<u>5,296</u>
Net book values		
At 31 August 2010	21,183	21,183
At 31 August 2009	<u>(5,296)</u>	<u>(5,296)</u>

7. Debtors

	2010 £	2009 £
Trade debtors	513,877	279,163
Other debtors	63,226	44,924
	<u>577,103</u>	<u>324,087</u>

VANEPOINT LIMITED

Notes to the financial statements for the year ended 31 August 2010

continued

8. Creditors: amounts falling due within one year	2010 £	2009 £
Trade creditors	20,423	20,455
Corporation tax	17,324	14,555
Other taxes and social security costs	40,645	14,838
Other creditors	56,222	13,407
Accruals and deferred income	370,400	254,400
	<u>505,014</u>	<u>317,655</u>
9. Creditors: amounts falling due after more than one year	2010 £	2009 £
Loan	<u>1,155</u>	<u>1,155</u>
10. Share capital	2010 £	2009 £
Authorised		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
1 Ordinary shares of £1 each	1	1
11. Equity Reserves	Profit and loss account £	Total £
At 1 September 2009	79,181	79,181
Profit for the year	56,585	56,585
At 31 August 2010	<u>135,766</u>	<u>135,766</u>

VANEPOINT LIMITED

**Notes to the financial statements
for the year ended 31 August 2010**

continued

12. Reconciliation of movements in shareholders' funds	2010	2009
	£	£
Profit for the year	56,585	54,308
Opening shareholders' funds	79,182	24,872
Closing shareholders' funds	<u>135,767</u>	<u>79,180</u>