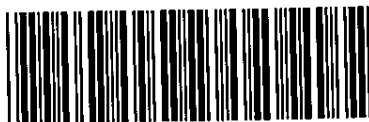


Abbreviated Unaudited Accounts
for the year ended 31 December 2007
for
AAA Appliances Limited

THURSDAY



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COMPANIES HOUSE

AAA Appliances Limited

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for the year ended 31 December 2007

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AAA Appliances Limited

Company Information
for the year ended 31 December 2007

DIRECTORS:

M E Brice
Mrs M A Brice

SECRETARY:

Mrs M A Brice

REGISTERED OFFICE:

36 Gladys Avenue
North End
Portsmouth
Hampshire
PO2 9BG

REGISTERED NUMBER:

04950496 (England and Wales)

ACCOUNTANT:

Ency Associates
Chartered Accountants and Tax Advisors
Printware Court
Cumberland Business Centre
Northumberland Road
Portsmouth
PO5 1DS

AAA Appliances Limited**Abbreviated Balance Sheet**
31 December 2007

	Notes	31/12/07 £	£	31/12/06 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		948		1,265
			<u>948</u>		<u>1,265</u>
CURRENT ASSETS					
Stocks		325		675	
Debtors		243		100	
Cash at bank		1,511		342	
		<u>2,079</u>		<u>1,117</u>	
CREDITORS					
Amounts falling due within one year		16,706		21,797	
		<u>16,706</u>		<u>21,797</u>	
NET CURRENT LIABILITIES			(14,627)		(20,680)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,679)</u>		<u>(19,415)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(13,681)		(19,417)
SHAREHOLDERS' FUNDS			<u>(13,679)</u>		<u>(19,415)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

AAA Appliances Limited

Abbreviated Balance Sheet - continued
31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 16 July 2008 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M E Brice', with a horizontal line underneath.

M E Brice - Director

The notes form part of these abbreviated accounts

AAA Appliances Limited

Notes to the Abbreviated Accounts **for the year ended 31 December 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	
and 31 December 2007	8,674
AMORTISATION	
At 1 January 2007	
and 31 December 2007	8,674
NET BOOK VALUE	
At 31 December 2007	-
At 31 December 2006	-

AAA Appliances Limited

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2007

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007 and 31 December 2007	3,000
DEPRECIATION	
At 1 January 2007	1,735
Charge for year	317
At 31 December 2007	2,052
NET BOOK VALUE	
At 31 December 2007	948
At 31 December 2006	1,265

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class:	Nominal value'	31/12/07 £	31/12/06 £
2	Ordinary	£1	2	2

5. RELATED PARTY DISCLOSURES

The company was under the control of Mr M E Brice throughout the current period. Mr M E Brice is the managing director and together with his wife, Mrs M A Brice, holds both shares of the company

Included within the accounts are sub contract labour charges from AAA Gas Services Limited which the director of the company is Mr S E Brice, the son of the directors of AAA Appliances Limited This amounted to £420 00 (2006 : £1600.00).

6 GOING CONCERN

At the balance sheet date, the liabilities exceeded the assets indicating that the company would be unable to pay its liabilities as they fall due The directors and company bankers have indicated their support and the company is expected to pay its creditor's as they fall due. The going concern basis of accounting, is therefore considered appropriate.