

Registered Number:04950242

England and Wales

Jackson Plating Limited

Unaudited Financial Statements

For the year ended 31 December 2019

Jackson Plating Limited

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For the year ended 31 December 2019

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Statement of Financial Position
As at 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	2	17,920	23,894
Property, plant and equipment	3	47,589	60,450
		65,509	84,344
Current assets			
Inventories	4	500	500
Trade and other receivables	5	114,835	112,077
Cash and cash equivalents		251,390	170,345
		366,725	282,922
Trade and other payables: amounts falling due within one year	6	(67,265)	(57,981)
Net current assets		299,460	224,941
Total assets less current liabilities		364,969	309,285
Net assets		364,969	309,285
Capital and reserves			
Called up share capital		10,000	10,000
Retained earnings		354,969	299,285
Shareholders' funds		364,969	309,285

For the year ended 31 December 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 01 June 2020 and were signed by:

Martin Jackson Director

Jackson Plating Limited

Notes to the Financial Statements For the year ended 31 December 2019

Statutory Information

Jackson Plating Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04950242.

Registered address:

Epic House
128 Fulwell Road
Teddington
Middlesex
TW11 0RQ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill arising on business combinations is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful life. The period chosen for writing off the remaining goodwill is 7 years. Provision is made for any impairment.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Office equipment	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Jackson Plating Limited

Notes to the Financial Statements Continued For the year ended 31 December 2019

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 January 2019	102,414
At 31 December 2019	102,414
Amortisation	
At 01 January 2019	78,520
Charge for year	5,974
At 31 December 2019	84,494
Net book value	
At 31 December 2019	17,920
At 31 December 2018	23,894

3. Property, plant and equipment

	Plant and machinery £	Motor vehicles £	Office equipment £	Total £
Cost or valuation				
At 01 January 2019	390,787	18,857	34,240	443,884
Additions	-	-	3,000	3,000
At 31 December 2019	390,787	18,857	37,240	446,884
Provision for depreciation and impairment				
At 01 January 2019	343,755	15,501	24,178	383,434
Charge for year	11,758	839	3,264	15,861
At 31 December 2019	355,513	16,340	27,442	399,295
Net book value				
At 31 December 2019	35,274	2,517	9,798	47,589
At 31 December 2018	47,032	3,356	10,062	60,450

4. Inventories

	2019 £	2018 £
Stocks	500	500

Jackson Plating Limited

Notes to the Financial Statements Continued For the year ended 31 December 2019

5. Trade and other receivables

	2019	2018
	£	£
Trade debtors	93,649	102,942
Other debtors	21,186	9,135
	114,835	112,077

6. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	21,044	19,949
Taxation and social security	42,771	24,981
Other creditors	3,450	13,051
	67,265	57,981

7. Directors advances and guarantees

At the balance sheet date Mr M Jackson (Company Director) was owed £460 (2018 : £10,061)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.