

Registered number: 04950213

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**FOSTER ELECTRICAL SERVICES LTD**

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**UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31/12/2013**

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**Prepared By:**  
D P Rooze FCA  
Chartered Accountant  
122  
Glenfield Frith Drive  
Glenfield  
LE3 8PS

SATURDAY



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COMPANIES HOUSE

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**FOSTER ELECTRICAL SERVICES LTD**

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**ACCOUNTS  
FOR THE YEAR ENDED 31/12/2013**

**DIRECTORS**

S M Dale

B L Combey

**SECRETARY**

S M Dale

**REGISTERED OFFICE**

**COMPANY NUMBER**

04950213

**BANKERS**

Santander

**ACCOUNTANTS**

D P Rooze FCA

Chartered Accountant

122

Glenfield Frith Drive

Glenfield

LE3 8PS

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**FOSTER ELECTRICAL SERVICES LTD**

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**ACCOUNTS  
FOR THE YEAR ENDED 31/12/2013**

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The following do not form part of the statutory financial statements:

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**FOSTER ELECTRICAL SERVICES LTD**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31/12/2013**

The directors present their report and accounts for the year ended 31/12/2013

**PRINCIPAL ACTIVITIES**

The principal activity of the company in the year under review was .

**DIRECTORS**

The directors who served during the year were as follows:

S M Dale

B L Combey

**POLITICAL AND CHARITABLE CONTRIBUTIONS**

During the year , the company made no donations exceeding £2000.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 01/05/14

*S.M. Dale*

.....  
S M Dale  
Director

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FOSTER ELECTRICAL SERVICES LTD

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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS  
OF FOSTER ELECTRICAL SERVICES LTD, FOR THE YEAR ENDED 31/12/2013**

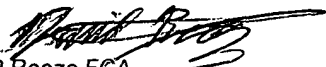
In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of FOSTER ELECTRICAL SERVICES LTD for the year ended 31/12/2013 as set out on pages 5 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of FOSTER ELECTRICAL SERVICES LTD, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of FOSTER ELECTRICAL SERVICES LTD and state those matters that we have agreed to state to the Board of Directors of FOSTER ELECTRICAL SERVICES LTD, as a body, in this report, in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than FOSTER ELECTRICAL SERVICES LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that FOSTER ELECTRICAL SERVICES LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of FOSTER ELECTRICAL SERVICES LTD. You consider that FOSTER ELECTRICAL SERVICES LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of FOSTER ELECTRICAL SERVICES LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



D P Rooze FCA  
Chartered Accountant  
122  
Glenfield Frith Drive  
Glenfield  
LE3 8PS  
01/05/14

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**FOSTER ELECTRICAL SERVICES LTD**

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**BALANCE SHEET AT 31/12/2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	7	3,233	4,310
<b>CURRENT ASSETS</b>			
Stock	8	4,435	5,796
Debtors (amounts falling due within one year)	9	6,822	7,701
Cash at bank and in hand		13,154	16,643
		<u>24,411</u>	<u>30,140</u>
<b>CREDITORS: Amounts falling due within one year</b>	10	<u>27,280</u>	<u>28,898</u>
<b>NET CURRENT (LIABILITIES) / ASSETS</b>		<u>(2,869)</u>	<u>1,242</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>364</u>	<u>5,552</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	99	99
Profit and loss account	12	<u>265</u>	<u>5,453</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>364</u>	<u>5,552</u>

For the year ending 31/12/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01/05/14 and signed on their behalf by

..... *S.M. Dale*

S M Dale  
Director

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FOSTER ELECTRICAL SERVICES LTD

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PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31/12/2013

	Notes	2013 £	2012 £
TURNOVER	2	103,347	209,012
Cost of sales		<u>(36,921)</u>	<u>(119,148)</u>
GROSS PROFIT		66,426	89,864
Administrative expenses		<u>(71,557)</u>	<u>(101,253)</u>
OPERATING LOSS	3	(5,131)	(11,389)
Interest receivable and similar income		<u>11</u>	<u>22</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(5,120)	(11,367)
Tax on profit on ordinary activities	6	<u>(68)</u>	<u>988</u>
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		(5,188)	(10,379)
LOSS FOR THE FINANCIAL YEAR		<u><u>(5,188)</u></u>	<u><u>(10,379)</u></u>

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**FOSTER ELECTRICAL SERVICES LTD**

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**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/12/2013**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1b. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

**1c. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%

**1d. Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**1e. Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**1f. Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1g. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**2. TURNOVER**

The turnover and pre-tax result is attributable to .

	2013	2012
	£	£
Sales	<u>103,347</u>	<u>209,012</u>
	<u>103,347</u>	<u>209,012</u>



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**FOSTER ELECTRICAL SERVICES LTD**

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**3. OPERATING PROFIT**

	2013	2012
	£	£
Operating Profit is stated after charging:		
Depreciation	1,077	1,436
Directors' remuneration	<u>37,123</u>	<u>50,099</u>
	<u>38,200</u>	<u>51,535</u>

**4. DIRECTORS REMUNERATION**

	2013	2012
	£	£
Total remuneration	<u>37,123</u>	<u>50,099</u>

**5. PENSION CONTRIBUTIONS**

	2013	2012
	£	£
Pension contributions	<u>6,000</u>	<u>6,000</u>
	<u>6,000</u>	<u>6,000</u>

**6. TAX ON ORDINARY ACTIVITIES**

	2013	2012
	£	£
Tax	-	(1,058)
Current tax adjust - prior years	<u>68</u>	<u>70</u>
	<u>68</u>	<u>(988)</u>

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**FOSTER ELECTRICAL SERVICES LTD**

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**7. TANGIBLE FIXED ASSETS**

	Plant and Machinery £	Commercial Vehicles £	Total £
<b>Cost</b>			
At 01/01/2013	4,824	22,321	27,145
At 31/12/2013	4,824	22,321	27,145
<b>Depreciation</b>			
At 01/01/2013	3,837	18,998	22,835
For the year	246	831	1,077
At 31/12/2013	4,083	19,829	23,912
<b>Net Book Amounts</b>			
At 31/12/2013	741	2,492	3,233
At 31/12/2012	987	3,323	4,310

**8. STOCK**

	2013 £	2012 £
Stock comprises:		
Stock raw materials	500	500
Work in progress	3,935	5,296
	<u>4,435</u>	<u>5,796</u>

**9. DEBTORS**

	2013 £	2012 £
Amounts falling due within one year:		
Trade debtors	6,822	6,643
Other Tax	-	1,058
	<u>6,822</u>	<u>7,701</u>

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**FOSTER ELECTRICAL SERVICES LTD**

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**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,261	4,000
Taxation and social security	4,321	5,676
Other creditors	21,698	19,222
	<u>27,280</u>	<u>28,898</u>

**11. SHARE CAPITAL**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Allotted, issued and fully paid:		
	<u>99</u>	<u>99</u>

**12. PROFIT AND LOSS RESERVE**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Opening balance	5,453	15,832
Loss for the year	(5,188)	(10,379)
	<u>265</u>	<u>5,453</u>