

**REGISTERED NUMBER: 04949959 (England and Wales)**

Unaudited Financial Statements  
for the Year Ended 30 November 2017  
for  
TJ & MS Courtis Limited

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for the Year Ended 30 November 2017

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TJ & MS Courtis Limited

Company Information  
for the Year Ended 30 November 2017

**DIRECTORS:**

Mr D L Courtis  
Mrs K L Courtis

**REGISTERED OFFICE:**

Three Pilchards  
Quay Road  
Polperro  
Cornwall  
PL13 2QZ

**REGISTERED NUMBER:**

04949959 (England and Wales)

**ACCOUNTANTS:**

Prydis Accounts Limited  
Chartered Accountants  
The Parade  
Liskeard  
Cornwall  
PL14 6AF

Balance Sheet  
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>47,233</u>		<u>28,547</u>
			<b>47,233</b>		<b>28,547</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>28,415</b>		21,937	
Debtors	6	<b>11,921</b>		11,482	
Cash at bank and in hand		<u><b>62,744</b></u>		<u>115,533</u>	
		<b>103,080</b>		<b>148,952</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>116,883</b></u>		<u>125,417</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u><b>(13,803)</b></u>		<u>23,535</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>33,430</b>		52,082
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>8,974</b></u>		<u>2,892</u>
<b>NET ASSETS</b>			<u><b>24,456</b></u>		<u><b>49,190</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<u><b>24,356</b></u>		<u>49,090</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>24,456</b></u>		<u><b>49,190</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss has not been delivered.

The financial statements were approved by the Board of Directors on 31 August 2018 and were signed on its behalf by:

Mr D L Courtis - Director

Mrs K L Courtis - Director

Notes to the Financial Statements  
for the Year Ended 30 November 2017

1. **STATUTORY INFORMATION**

TJ & MS Courtis Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have assessed going concern and consider that there are no material uncertainties which may cast significant doubt about the company's ability to continue. As a result, the financial statements have been prepared using the going concern basis of accounting.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2016 - 9).

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2017

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 December 2016  
and 30 November 2017

85,000

**AMORTISATION**

At 1 December 2016  
and 30 November 2017

85,000

**NET BOOK VALUE**

At 30 November 2017

-

At 30 November 2016

-

5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 December 2016

45,370

Additions

28,966

At 30 November 2017

74,336

**DEPRECIATION**

At 1 December 2016

16,823

Charge for year

10,280

At 30 November 2017

27,103

**NET BOOK VALUE**

At 30 November 2017

47,233

At 30 November 2016

28,547

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.17  
£

30.11.16  
£

Other debtors

11,921

11,482

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.17  
£

30.11.16  
£

Trade creditors

15,213

11,123

Taxation and social security

27,309

44,051

Other creditors

74,361

70,243

116,883

125,417

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.