

Registered number
04949851

French Construction Limited

Unaudited Filleted Accounts

31 October 2018

French Construction Limited**Registered number:** 04949851**Balance Sheet****as at 31 October 2018**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	3	4,000	6,000
Tangible assets	4	18,690	23,363
		<u>22,690</u>	<u>29,363</u>
Current assets			
Debtors	5	29,173	23,735
Cash at bank and in hand		1,917	-
		<u>31,090</u>	<u>23,735</u>
Creditors: amounts falling due within one year	6	(16,150)	(12,485)
Net current assets		<u>14,940</u>	<u>11,250</u>
Net assets		<u>37,630</u>	<u>40,613</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		37,629	40,612
Shareholders' funds		<u>37,630</u>	<u>40,613</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D French

Director

Approved by the board on 31 July 2019

French Construction Limited
Notes to the Accounts
for the year ended 31 October 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment, tools and equipment	20% reducing balance
Motor vehicles	20% reducing balance
Goodwill	5 years on cost (commencing year following addition)

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Intangible fixed assets

£

Goodwill:

Cost

At 1 November 2017	10,000
At 31 October 2018	<u>10,000</u>

Amortisation

At 1 November 2017	4,000
Provided during the year	<u>2,000</u>
At 31 October 2018	<u>6,000</u>

Net book value

At 31 October 2018	<u>4,000</u>
At 31 October 2017	<u>6,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Office equipment, tools & equipment £	Motor vehicles £	Total £
Cost			
At 1 November 2017	17,386	19,516	36,902
At 31 October 2018	<u>17,386</u>	<u>19,516</u>	<u>36,902</u>
Depreciation			
At 1 November 2017	8,484	5,055	13,539
Charge for the year	<u>1,781</u>	<u>2,892</u>	<u>4,673</u>
At 31 October 2018	<u>10,265</u>	<u>7,947</u>	<u>18,212</u>

Net book value

At 31 October 2018	<u>7,121</u>	<u>11,569</u>	<u>18,690</u>
At 31 October 2017	<u>8,902</u>	<u>14,461</u>	<u>23,363</u>

5 Debtors**2018****2017****£****£**

Other debtors

29,17323,735**6 Creditors****2018****2017****£****£**

Bank loans and overdrafts

-

5

Obligations under finance lease and hire purchase contracts

(1,402)

-

Accruals

1,250

1,250

Corporation tax

15,969

11,129

Other creditors

333

101

16,15012,485**7 Other information**

French Construction Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Mill

Kingsteignton Road

Newton Abbot

Devon

TQ12 2QA

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