

AR01

Annual Return

000017/30



A fee is payable with this form
Please see 'How to pay' on the
last page

You can use the WebFiling service to file this form online.
Please go to www.companieshouse.gov.uk

☒ **What this form is for**
You may use this form to confirm
that the company information is
correct as at the date of this return
You must file an Annual Return at
least once every year

☒ **What this form is NOT**
You cannot use this form to
give notice of changes to the
company's officers, registered office,
company type or information
relating to the company

WEDNESDAY



A16 *AB8FXPD7* 417
COMPANIES HOUSE

Part 1 Company details

The section must be completed by all companies

→ **Filling in this form**
Please complete in typescript or in
bold black capitals

All fields are mandatory unless
specified or indicated by *

A1 Company details

Company number 04948537

Company name in full 12 COLLEGE ROAD (BRIGHTON)
LIMITED

① **Company name change**
If your company has recently
changed its name, please provide
the company name as at the date of
this return

A2 Return date

Please give the annual return made up date. The return date must not be a future
date. The annual return must be delivered within 28 days of the date given below

Date of this return 30 10 2010

② **Date of this return**
Your company's return date
is usually the anniversary of
incorporation or the anniversary
of the last annual return filed at
Companies House. You may choose
an earlier return date but it must not
be a later date

A3 Principal business activity

Please show the trade classification code number(s) for the principal
activity or activities ③

Classification code 1	9	8	0	0
Classification code 2				
Classification code 3				
Classification code 4				

If you cannot determine a code, please give a brief description of your
business activity below

Principal activity description RESIDENTS PROPERTY MANAGE-
MENT

③ **Principal business activity**
You must provide a trade
classification code (SIC code) or a
description of your company's main
business in this section

A full list of the trade classification
codes are available on our website
www.companieshouse.gov.uk

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A4

Company type^①

Please confirm your company type by ticking the appropriate box below (only one box must be ticked)

- ☐ Public limited company
☐ Private company limited by shares
☒ Private company limited by guarantee
☐ Private company limited by shares exempt under section 60
☐ Private company limited by guarantee exempt under section 60
☐ Private unlimited company with share capital
☐ Private unlimited company without share capital

① Company type

If you are unsure of your company type, please check your latest certificate of incorporation or our website
www.companieshouse.gov.uk

A5

Registered office address^②

Building name/number 12
Street COLLEGE ROAD
Post town BRIGHTON
County/Region EAST SUSSEX
Postcode BN2 1JB

② Change of registered office

This must agree with the address that is held on the Companies House record at the date of this return

If the registered office address has changed, you should complete form AD01 and submit it together with this annual return

A6

Single alternative inspection location (SAIL) of the company records (if applicable)^③

Building name/number
Street
Post town
County/Region
Postcode

③ SAIL address

This must agree with the address that is held on the Companies House record at the date of this return

If the address has changed, you should complete form AD02 and submit it together with this annual return

A7

Location of company records^④

Please tick the appropriate box to indicate which records are kept at the SAIL address in Section A6

- ☐ Register of members
☐ Register of directors
☐ Directors' service contracts
☐ Directors' indemnities
☐ Register of secretaries
☐ Records of resolutions etc
☐ Contracts relating to purchase of own shares.
☐ Documents relating to redemption or purchase of own share out of capital by private company
☐ Register of debenture holders
☐ Report to members of outcome of investigation by public company into interests in its shares
☐ Register of interests in shares disclosed to public company
☐ Instruments creating charges and register of charges England and Wales or Northern Ireland
☐ Instruments creating charges and register of charges Scotland

④ Location of company records

If the company records are held at the registered office address, do not tick any of the boxes in this section

Certain records must be kept by every company while other records are only kept by certain company types where appropriate

If the records are not kept at the SAIL address, they must be available at the registered office

If any of the company records have moved from the registered office to the address in Section A6 since the last annual return, you must complete form AD03 and submit it together with this annual return

Part 2 Officers of the company

This section should include details of the company at the date to which this annual return is made up

- For a secretary who is an individual, go to Section B1
- For a corporate secretary, go to Section C1
- For a director who is an individual, go to Section D1
- For a corporate director, go to Section E1

Continuation pages

Please use a continuation page if you need to enter more officer details.

Secretary

B1

Secretary's details ^①

Please use this section to list all the secretaries of the company
For a corporate secretary, complete Section C1-C4

Title*	MISS
Full forename(s)	MARION ANTOINETTE
Surname	O'SULLIVAN
Former name(s) ^②	

① Secretary appointments

You may not use this form to appoint a secretary. To do this, please complete form AP03 and submit it together with this annual return.

Corporate details

Please use Section C1-C4 to enter corporate secretary details.

Secretary details

All details must agree with those previously notified to Companies House. If you have made changes since the last annual return and have not notified us, please complete form CH03.

② Former name(s)

Please provide any previous names which have been used for business purposes during the period of this return. Married women do not need to give former names unless previously used for business purposes.

B2

Secretary's service address ^③

Building name/number	THE COMPANY'S REGISTERED
Street	OFFICE
Post town	
County/Region	
Postcode	
Country	

③ Service address

If you have previously notified Companies House that the service address is at 'The Company's Registered Office', please state 'The Company's Registered Office' in the address.

This information will appear on the public record.

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Corporate secretary

C1

Corporate secretary's details ^①

Please use this section to list all the corporate secretaries of the company

Corporate body/firm name

Building name/number

Street

Post town

County/Region

Postcode

Country

① Corporate secretary appointments

You cannot use this form to appoint a corporate secretary. To do this, please complete form AP04 and submit it together with this annual return.

Corporate secretary details

All details must agree with those previously notified to Companies House. If you have made changes since the last annual return and have not notified us, please complete form CH04.

This information will appear on the public record.

C2

Location of the registry of the corporate body or firm

Is the corporate secretary registered within the European Economic Area (EEA)?

→ Yes Complete **Section C3 only**

→ No Complete **Section C4 only**

C3

EEA companies ^②

Please give details of the register where the company file is kept (including the relevant state) and the registration number in that register.

Where the company/firm is registered ^③

Registration number

② EEA

A full list of countries of the EEA can be found in our guidance www.companieshouse.gov.uk

③ This is the register mentioned in Article 3 of the First Company Law Directive (68/151/EEC)

C4

Non-EEA companies

Please give details of the legal form of the corporate body or firm and the law by which it is governed. If applicable, please also give details of the register in which it is entered (including the state) and its registration number in that register.

Legal form of the corporate body or firm

Governing law

If applicable, where the company/firm is registered ^④

If applicable, the registration number

④ Non-EEA

Where you have provided details of the register (including state) where the company or firm is registered, you must also provide its number in that register.

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Director

D1

Director's details ①

Please use this section to list all the directors of the company
For a corporate director, complete Section E1-E4

Title*	MR
Full forename(s)	LOUIS
Surname	SIROY
Former name(s) ②	
Country/State of residence	ENGLAND
Nationality	AMERICAN
Date of birth	26 06 1956
Business occupation (if any)	PICTURE EDITOR

① Director appointments

You cannot use this form to appoint a director. To do this, please complete form AP01 and submit it together with this annual return.

Corporate details

Please use Section E1-E4 to enter corporate director details.

Director details

All details must agree with those previously notified to Companies House. If you have made changes since the last annual return and have not notified us, please complete form CH01.

② Former name(s)

Please provide any previous names which have been used for business purposes during the period of this return. Married women do not need to give former names unless previously used for business purposes.

D2

Director's service address ③

Building name/number	136
Street	COLUMBIA ROAD
Post town	LONDON
County/Region	
Postcode	E2 7RG
Country	ENGLAND

③ Service address

If you have previously notified Companies House that the service address is at 'The Company's Registered Office', please state 'The Company's Registered Office' in the address.

This information will appear on the public record.

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Director

D1

Director's details ^①

Please use this section to list all the directors of the company For a corporate director, complete Section E1-E4.	
Title*	MR Ba (HONS) ARCH
Full forename(s)	MARTYN
Surname	DOWSON
Former name(s) ^②	
Country/State of residence	ENGLAND
Nationality	BRITISH
Date of birth	^d 1 ^o 9 ^m 0 ^s 1 ^y 97 ^y 1
Business occupation (if any)	LOSS ADJUSTER

① Director appointments

You cannot use this form to appoint a director. To do this, please complete form AP01 and submit it together with this annual return.

Corporate details

Please use Section E1-E4 to enter corporate director details.

Director details

All details must agree with those previously notified to Companies House. If you have made changes since the last annual return and have not notified us, please complete form CH01.

② Former name(s)

Please provide any previous names which have been used for business purposes during the period of this return. Married women do not need to give former names unless previously used for business purposes.

D2

Director's service address ^③

Building name/number	54
Street	CEDAR ROAD
Post town	CROYDON
County/Region	SURREY
Postcode	CRO GUD
Country	ENGLAND

③ Service address

If you have previously notified Companies House that the service address is at 'The Company's Registered Office', please state 'The Company's Registered Office' in the address.

This information will appear on the public record.

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Director

✓ D1

Director's details ^①

Please use this section to list all the directors of the company
For a corporate director, complete Section E1-E4.

Title*	MR
Full forename(s)	JOHN DAVID
Surname	MESSENBIRD
Former name(s) ^②	
Country/State of residence	ENGLAND
Nationality	BRITISH
Date of birth	1 2 6 8 1 9 6 6
Business occupation (if any)	OPERATIONS ASSISTANT

^① Director appointments

You cannot use this form to appoint a director. To do this, please complete form AP01 and submit it together with this annual return.

Corporate details

Please use Section E1-E4 to enter corporate director details.

Director details

All details must agree with those previously notified to Companies House. If you have made changes since the last annual return and have not notified us, please complete form CH01.

^② Former name(s)

Please provide any previous names which have been used for business purposes during the period of this return. Married women do not need to give former names unless previously used for business purposes.

D2

Director's service address ^①

Building name/number	126
Street	COLLEGE ROAD
Post town	BRIGHTON
County/Region	EAST SUSSEX
Postcode	BN2 1JB
Country	ENGLAND

^① Service address

If you have previously notified Companies House that the service address is at 'The Company's Registered Office', please state 'The Company's Registered Office' in the address.

This information will appear on the public record.

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Director

✓ D1

Director's details ^①

Please use this section to list all the directors of the company
For a corporate director, complete Section E1-E4

Title*	MISS
Full forename(s)	MARION ANTOINETTE
Surname	O'SULLIVAN
Former name(s) ^②	
Country/State of residence	ENGLAND
Nationality	IRISH
Date of birth	13 07 1969
Business occupation (if any)	MASSAGE THERAPIST

^① Director appointments

You cannot use this form to appoint a director. To do this, please complete form AP01 and submit it together with this annual return.

Corporate details

Please use Section E1-E4 to enter corporate director details.

Director details

All details must agree with those previously notified to Companies House. If you have made changes since the last annual return and have not notified us, please complete form CH01.

^② Former name(s)

Please provide any previous names which have been used for business purposes during the period of this return. Married women do not need to give former names unless previously used for business purposes.

D2

Director's service address ^③

Building name/number	12
Street	COLLEGE ROAD
Post town	BRIGHTON
County/Region	EAST SUSSEX
Postcode	BN2 1JB
Country	ENGLAND.

^③ Service address

If you have previously notified Companies House that the service address is at 'The Company's Registered Office', please state 'The Company's Registered Office' in the address.

This information will appear on the public record.

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Corporate director

E1 Corporate director's details^①

Please use this section to list all the corporate director's of the company

Corporate body/firm
name

Building name/number

Street

Post town

County/Region

Postcode

Country

① Corporate director appointments
You cannot use this form to appoint a corporate director. To do this, please complete form AP02 and submit it together with this annual return.

Corporate director details
All details must agree with those previously notified to Companies House. If you have made changes since the last annual return and have not notified us, please complete form CH02.

This information will appear on the public record.

E2 Location of the registry of the corporate body or firm

Is the corporate director registered within the European Economic Area (EEA)?
→ Yes Complete **Section E3 only**
→ No Complete **Section E4 only**

E3 EEA companies^②

Please give details of the register where the company file is kept (including the relevant state) and the registration number in that register.

Where the company/
firm is registered^③

Registration number

② EEA
A full list of countries of the EEA can be found in our guidance www.companieshouse.gov.uk

③ This is the register mentioned in Article 3 of the First Company Law Directive (68/151/EEC)

E4 Non-EEA companies

Please give details of the legal form of the corporate body or firm and the law by which it is governed. If applicable, please also give details of the register in which it is entered (including the state) and its registration number in that register.

Legal form of the
corporate body
or firm

Governing law

If applicable, where
the company/firm is
registered^④

If applicable, the
registration number

④ Non-EEA
Where you have provided details of the register (including state) where the company or firm is registered, you must also provide its number in that register.

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Part 3 Statement of capital ¹

Does your company have share capital?

- Yes Complete the sections below and the following Part 4
→ No Go to Part 5 (Signature)

¹ This should reflect the company's capital status at the made up date of this annual return

F1 Share capital in pound sterling (£)

Please complete the table below to show each class of shares held in pound sterling
If all your issued capital is in sterling, only complete Section F1 and then go to Section F4

Class of shares (E g Ordinary/Preference etc.)	Amount paid up on each share ²	Amount (if any) unpaid on each share ²	Number of shares ³	Aggregate nominal value ⁴
				£
				£
				£
				£
Totals				£

F2 Share capital in other currencies

Please complete the table below to show any class of shares held in other currencies
Please complete a separate table for each currency

Currency				
Class of shares (E g Ordinary/Preference etc)	Amount paid up on each share ②	Amount (if any) unpaid on each share ②	Number of shares ③	Aggregate nominal value ④
Totals				

Currency				
Class of shares (E g Ordinary/Preference etc)	Amount paid up on each share ②	Amount (if any) unpaid on each share ②	Number of shares ③	Aggregate nominal value ④
Totals				

F3 Totals

Please give the total number of shares and total aggregate nominal value of issued share capital

Total number of shares

Total aggregate nominal value ⁵

⁵ Total aggregate nominal value
Please list total aggregate values in different currencies separately For example £100 + €100 + \$10 etc

² Including both the nominal value and any share premium

³ Number of shares issued multiplied by nominal value of each share

⁴ Total number of issued shares in this class.

Continuation Pages
Please use a Statement of Capital continuation page if necessary

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F4

Statement of capital (Voting rights)

Please give the prescribed particulars of rights attached to shares for each class of share shown in the statement of capital share tables in Sections F1 and F2

Class of share

Voting rights

Class of share

Voting rights

Class of share

Voting rights

Class of share

Voting rights

Part 4 Shareholders

Does your company have share capital?
→ Yes Complete the sections below
→ No Go to **Part 5 (Signature)**

① This should reflect the shareholder details at the made up date of this annual return

G1

Traded public companies ②

☐ Please tick the box if your company was a traded public company at any time during the period of this return

② Traded company definition
A traded company means a company any of whose shares are admitted to trading on a regulated market.

G2

List of past and present shareholders

Private and non-traded public companies are required to provide a 'full list' if one was not included with either of the last two returns

Traded public companies are required to provide a list of shareholders who held at least 5% of the issued shares of any share class if a list was not provided with either of the last two returns

Please tick the appropriate box below

- ☐ A full list of shareholders for a private or non-traded public company is enclosed Please complete **Section G3**, or
- ☐ A list of shareholders holding at least 5% of the issued shares of any share class for a traded public company is enclosed Please complete **Section G4**
- ☐ A list of shareholder changes is enclosed
→ For private or non-traded public companies, please complete **Section G3**
→ For traded public companies, please complete **Section G4**
- ☐ There were no shareholder changes in this period
→ Go to **Part 5 (Signature)**

Please tick the appropriate box below to indicate the format of your shareholder details

- ☐ The list of shareholders is enclosed on paper
- ☐ The list of shareholders is enclosed in another format.

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G3

Private or non-traded public companies – list of past and present shareholders

This section should only be completed by companies that have not traded on a regulated market at any time during the period of this return

Changes during this period to shareholders' particulars or details of the amount of stock or shares transferred must be completed each year

You must provide a 'full list' of all company shareholders on

- The company's first annual return following incorporation,
- Every third annual return after a full list has been provided

Please list the company shareholders in alphabetical order

Joint shareholders should be listed consecutively

Further shareholders

Please use a 'Private or non traded public companies – list of past and present shareholders' continuation page if necessary

Shareholder's Name (Address not required)	Class of share	Shares or stock currently held	Shares or stock transferred (if appropriate)	
		Number of shares or amount of stock	Number of shares or amount of stock	Date of registration of transfer
				/ /
				/ /
				/ /
				/ /
				/ /
				/ /
				/ /
				/ /
				/ /
				/ /
				/ /
				/ /
				/ /
				/ /

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G4

Traded public companies – list of past and present shareholders

This section should show the shareholders that hold at least 5% of any class of share(s) of the company at the date of this return. It should only be completed by public companies that have traded on a regulated market at any time during the period of this return.

Changes during this period to shareholders' particulars or details of the amount of stock or shares transferred must be completed each year

You must provide a 'full list' of all company shareholders on

- The company's first annual return following incorporation,
- Every third annual return after a full list has been provided

Please list the company shareholders in alphabetical order

Joint shareholders should be listed consecutively

Further shareholders
Please use a 'Traded public companies – list of past and present shareholders' continuation page if necessary

		Shares or stock currently held	Shares or stock transferred (if appropriate)	
Shareholder's details	Class of share	Number of shares or amount of stock	Number of shares or amount of stock	Date of registration of transfer
Name				/ /
Address				/ /
				/ /
Name				/ /
Address				/ /
				/ /
Name				/ /
Address				/ /
				/ /
Name				/ /
Address				/ /
				/ /

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Part 5

Signature

This must be completed by all companies

I am signing this form on behalf of the company

Signature

Signature

X



X

This form may be signed by

~~Director~~¹, Secretary, ~~Person authorised~~², ~~Charity commission receiver and~~
~~manager, CIC manager, Judicial factor~~

1 Societas Europaea

If the form is being filed on behalf of a Societas Europaea (SE) please delete 'director' and insert details of which organ of the SE the person signing has membership

2 Person authorised

Under either section 270 or 274 of the Companies Act 2006

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register
- ☐ You have completed your principal business activity
- ☐ You have not used this form to make changes to the registered office address
- ☐ You have not used this form to make changes to secretary and director details.
- ☐ You have fully completed the Statement of capital (if applicable)
- ☐ You have signed the form
- ☐ You have enclosed the correct fee



Important information

Please note that all information on this form will appear on the public record.



How to pay

A fee of £30 is payable to Companies House in respect of an Annual Return

Make cheques or postal orders payable to 'Companies House'



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the appropriate address below

For companies registered in England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

For companies registered in Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

Shire Storage Ltd Report And Accounts Contents

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Shire Storage Ltd
Company Information

Directors

G Gibbs
J Cox

Secretary

J Cox

Accountants

TCAS Ltd
2 Victoria Hall
Coombe Lane
Axminster
Devon
EX13 5AX

Registered Office

Units 1-4, Horn Business Park
Broadwindsor Road
Beaminster
Dorset
DT8 3PT

Registered Number

04103626

Shire Storage Ltd

Directors' Report

The directors present their report and accounts for the year ended 28 February 2010

Principal Activities

The company's principal activity during the year continued to be the storage of household effects

Directors

The following persons served as directors during the year

G Gibbs
J Cox

Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 23-11-2010

A handwritten signature in black ink, appearing to read 'J Cox', written over a horizontal line.

J Cox
Director

Shire Storage Ltd
Accountants' Report

Accountants' Report To The Directors Of
Shire Storage Ltd

You consider that the company is exempt from an audit For The Year Ended 28 February 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

TCAS Ltd
Chartered Certified Accountants

2 Victoria Hall
Coombe Lane
Axminster
Devon
EX13 5AX

Shire Storage Ltd
Profit And Loss Account
For The Year Ended 28 February 2010

	Notes	2010 £	2009 £
Turnover		62,891	93,682
Cost Of Sales		(315)	-
Gross Profit		<u>62,576</u>	<u>93,682</u>
Administrative Expenses		(88,042)	(101,944)
Other Operating Income		-	2,000
Operating Loss	2	<u>(25,466)</u>	<u>(6,262)</u>
Interest Receivable		-	3
Interest Payable	3	(1,470)	(1,595)
Loss On Ordinary Activities Before Taxation		<u>(26,936)</u>	<u>(7,854)</u>
Tax On Loss On Ordinary Activities	4	(137)	146
Loss For The Financial Year		<u><u>(27,073)</u></u>	<u><u>(7,708)</u></u>

Shire Storage Ltd
Balance Sheet
As At 28 February 2010

	Notes	2010 £	2009 £
Fixed Assets			
Tangible Assets	5	26,019	30,611
Current Assets			
Debtors	6	5,688	31,365
Creditors: Amounts Falling Due Within One Year	7	(33,643)	(25,969)
Net Current (liabilities)/assets		(27,955)	5,396
Total Assets Less Current Liabilities		(1,936)	36,007
Creditors: Amounts Falling Due After More Than One Year	8	-	(10,682)
Provisions For Liabilities	9	(3,095)	(3,283)
Net (liabilities)/assets		(5,031)	22,042
Capital And Reserves			
Called Up Share Capital	10	2	2
Profit And Loss Account	11	(5,033)	22,040
Shareholders' Funds		(5,031)	22,042

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

J Cox
Director

Approved by the board on 23. 11. 2010

Shire Storage Ltd
Notes To The Accounts
For The Year Ended 28 February 2010

1 Accounting Policies

Basis Of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
---------------------	----------------------

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing And Hire Purchase Commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating Profit

This is stated after charging

	2010	2009
	£	£
Depreciation of owned fixed assets	4,592	5,402
Directors' remuneration	<u>5,727</u>	<u>4,095</u>

Shire Storage Ltd
Notes To The Accounts
For The Year Ended 28 February 2010

3 Interest Payable	2010	2009
	£	£
Interest payable	<u>1,470</u>	<u>1,595</u>

4 Taxation	2010	2009
	£	£
UK Corporation Tax	325	-
Deferred Tax	<u>(188)</u>	<u>(146)</u>
	<u>137</u>	<u>(146)</u>

5 Tangible Fixed Assets

	Plant and Machinery
	£
Cost	
At 1 March 2009	<u>53,927</u>
At 28 February 2010	<u>53,927</u>
Depreciation	
At 1 March 2009	23,316
Charge for the year	<u>4,592</u>
At 28 February 2010	<u>27,908</u>
Net Book Value	
At 28 February 2010	<u>26,019</u>
At 28 February 2009	<u>30,611</u>

6 Debtors	2010	2009
	£	£
Trade Debtors	1,500	2,000
Other Debtors	<u>4,188</u>	<u>29,365</u>
	<u>5,688</u>	<u>31,365</u>

7 Creditors Amounts Falling Due Within One Year	2010	2009
	£	£
Bank loans and overdrafts	8,616	1,634
Obligations under finance lease and hire purchase contracts	-	1,167
Trade creditors	22,674	18,500
Corporation tax	324	3,199
Other taxes and social security costs	<u>2,029</u>	<u>1,469</u>
	<u>33,643</u>	<u>25,969</u>

Shire Storage Ltd
Notes To The Accounts
For The Year Ended 28 February 2010

8 Creditors Amounts Falling Due After One Year

	2010	2009
	£	£
Bank Loan	-	10,682

9 Provisions For Liabilities

	2010	2009
	£	£
Deferred taxation		
Accelerated capital allowances	3,095	3,283

	2010	2009
	£	£
At 1 March	3,283	3,429
Deferred tax charge in profit and loss account	(188)	(146)
At 28 February	3,095	3,283

10 Share Capital

	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2

11 Profit And Loss Account

	2010
	£
At 1 March 2009	22,040
Loss for the year	(27,073)
At 28 February 2010	(5,033)

Shire Storage Ltd
Profit And Loss Account
For The Year Ended 28 February 2010
for the information of the directors only

	2010	2009
	£	£
Sales	62,891	93,682
Cost Of Sales	(315)	-
Gross Profit	<u>62,576</u>	<u>93,682</u>
Administrative Expenses	(88,042)	(101,944)
Other Operating Income	-	2,000
Operating Loss	<u>(25,466)</u>	<u>(6,262)</u>
Interest Receivable	-	3
Interest Payable	(1,470)	(1,595)
Loss Before Tax	<u><u>(26,936)</u></u>	<u><u>(7,854)</u></u>

Shire Storage Ltd
Schedule To The Profit And Loss Account
For The Year Ended 28 February 2010
for the information of the directors only

	2010 £	2009 £
Sales		
Sales	<u>62,891</u>	<u>93,682</u>
Cost Of Sales		
Purchases	<u>315</u>	<u>-</u>
Administrative Expenses		
Employee Costs		
Wages And Salaries	7,125	9,695
Directors' Salaries	5,727	4,095
Motor Expenses	<u>216</u>	<u>1,187</u>
	<u>13,068</u>	<u>14,977</u>
Premises Costs		
Rent	24,396	46,281
Rates	11,147	20,342
Light And Heat	<u>1,187</u>	<u>1,741</u>
	<u>36,730</u>	<u>68,364</u>
General Administrative Expenses		
Telephone And Fax	647	639
Postage, Printing & Stationery	473	629
Bank Charges	784	840
Insurance	2,370	4,029
Equipment Hire	822	705
Repairs And Maintenance	105	419
Depreciation	4,592	5,402
Bad Debts	26,912	-
Sundry Expenses	<u>310</u>	<u>1,691</u>
	<u>37,015</u>	<u>14,354</u>
Legal And Professional Costs		
Accountancy Fees	517	487
Advertising And PR	682	2,609
Other Legal And Professional	<u>30</u>	<u>1,153</u>
	<u>1,229</u>	<u>4,249</u>
	<u>88,042</u>	<u>101,944</u>
Other Operating Income		
Other Operating Income	<u>-</u>	<u>2,000</u>