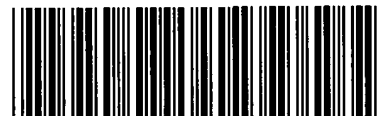


Registration number 04948405

Marval Marine Services Limited
Abbreviated accounts
for the year ended 31st October 2015

WEDNESDAY



A54SIC CZ

A12

13/04/2016

#43

COMPANIES HOUSE

Marval Marine Services Limited


Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

Marval Marine Services Limited

**Accountants' report on the unaudited financial statements to the directors of
Marval Marine Services Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2015 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Hansford Brown Limited
Accountants
8 Alpha Business Park
Travellers Close
Welham Green
Herts
AL9 7NT

Date: 8th April 2016

Marval Marine Services Limited

**Abbreviated balance sheet
as at 31st October 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		42,491		36,518
Investments	2		-		100
			<u>42,491</u>		<u>36,618</u>
Current assets					
Stocks		21,023		23,523	
Debtors		112,846		86,963	
Cash at bank and in hand		<u>10,166</u>		<u>10,790</u>	
		144,035		121,276	
Creditors: amounts falling due within one year		<u>(103,501)</u>		<u>(84,550)</u>	
Net current assets			<u>40,534</u>		<u>36,726</u>
Total assets less current liabilities			83,025		73,344
Creditors: amounts falling due after more than one year			(22,586)		(16,747)
Provisions for liabilities			<u>(8,498)</u>		<u>(7,304)</u>
Net assets			<u>51,941</u>		<u>49,293</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>51,841</u>		<u>49,193</u>
Shareholders' funds			<u>51,941</u>		<u>49,293</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Marval Marine Services Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31st October 2015**

For the year ended 31st October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 5th April 2016, and are signed on their behalf by:

**B Payne
Director**



Registration number 04948405

The notes on pages 4 to 6 form an integral part of these financial statements.

Marval Marine Services Limited

Notes to the abbreviated financial statements for the year ended 31st October 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% written down value
Fixtures, fittings and equipment	-	25% written down value
Motor vehicles	-	33% written down value

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

Marval Marine Services Limited

**Notes to the abbreviated financial statements
for the year ended 31st October 2015**

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

Marval Marine Services Limited

**Notes to the abbreviated financial statements
for the year ended 31st October 2015**

..... continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1st November 2014	90,324	100	90,424
Additions	22,992	-	22,992
Disposals	-	(100)	(100)
At 31st October 2015	<u>113,316</u>	<u>-</u>	<u>113,316</u>
Depreciation			
At 1st November 2014	53,806	-	53,806
Charge for year	17,019	-	17,019
At 31st October 2015	<u>70,825</u>	<u>-</u>	<u>70,825</u>
Net book values			
At 31st October 2015	<u>42,491</u>	<u>-</u>	<u>42,491</u>
At 31st October 2014	<u>36,518</u>	<u>100</u>	<u>36,618</u>
 2.1. Investment details		2015 £	2014 £
Subsidiary undertaking		<u>-</u>	<u>100</u>
 3. Share capital		2015 £	2014 £
Authorised			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>