

Unaudited Financial Statements
for the Year Ended 31st October 2022
for
AFFILIATE FAMILY LIMITED

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AFFILIATE FAMILY LIMITED

Company Information
for the Year Ended 31st October 2022

DIRECTORS:

Angela Cowley
Malcolm Steven Cowley

SECRETARY:

Angela Cowley

REGISTERED OFFICE:

14 Thornbury Drive
Red House Farm
Whitley Bay
Tyne and Wear
NE25 9XN

REGISTERED NUMBER:

04948385 (England and Wales)

ACCOUNTANTS:

Moore Bennett Limited
Hotspur House
15 East Percy Street
North Shields
Tyne and Wear
NE30 1DT

AFFILIATE FAMILY LIMITED (REGISTERED NUMBER: 04948385)**Balance Sheet**
31st October 2022

	Notes	31/10/22 £	£	31/10/21 £	£
FIXED ASSETS					
Intangible assets	4		20,000		40,000
Tangible assets	5		745		851
			20,745		40,851
CURRENT ASSETS					
Cash at bank		10,907		14,621	
CREDITORS					
Amounts falling due within one year	6	9,134		11,950	
NET CURRENT ASSETS			1,773		2,671
TOTAL ASSETS LESS CURRENT LIABILITIES			22,518		43,522
CAPITAL AND RESERVES					
Called up share capital			400		400
Retained earnings			22,118		43,122
SHAREHOLDERS' FUNDS			22,518		43,522

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1st February 2023 and were signed on its behalf by:

Angela Cowley - Director

Notes to the Financial Statements
for the Year Ended 31st October 2022

1. STATUTORY INFORMATION

AFFILIATE FAMILY LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

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Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31st October 2022

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st November 2021
and 31st October 2022

200,000

AMORTISATION

At 1st November 2021

160,000

Charge for year

20,000

At 31st October 2022

180,000

NET BOOK VALUE

At 31st October 2022

20,000

At 31st October 2021

40,000

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1st November 2021
and 31st October 2022

4,644

DEPRECIATION

At 1st November 2021

3,793

Charge for year

106

At 31st October 2022

3,899

NET BOOK VALUE

At 31st October 2022

745

At 31st October 2021

851

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/10/22
£

31/10/21
£

Taxation and social security

5,486

9,566

Other creditors

3,648

2,384

9,134

11,950

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.