

Registered Number 04948184

Envirovolution UK Limited

Abbreviated Accounts

31 October 2011

Envirolution UK Limited

Registered Number 04948184

Company Information

Registered Office:

Trojan House
34 Arcadia Avenue
London
N3 2JU

Reporting Accountants:

Perlin Franco
Chartered Accountants
Trojan House
34 Arcadia Avenue
London
N3 2JU

Envirolution UK Limited

Registered Number 04948184

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	62	1,566
		<u>62</u>	<u>1,566</u>
Current assets			
Stocks		1,073,384	766,586
Debtors		47,666	40,798
Cash at bank and in hand		7,604	31,130
Total current assets		<u>1,128,654</u>	<u>838,514</u>
Creditors: amounts falling due within one year	3	(695,397)	(63,755)
Net current assets (liabilities)		433,257	774,759
Total assets less current liabilities		<u>433,319</u>	<u>776,325</u>
Creditors: amounts falling due after more than one year	3	(293,000)	(745,675)
Total net assets (liabilities)		<u>140,319</u>	<u>30,650</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		140,318	30,649
Shareholders funds		<u>140,319</u>	<u>30,650</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2012

And signed on their behalf by:

S Robinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Land held for development and construction work in progress are valued at the lower of cost and net realisable value. Other costs comprises of material, architect fees, planning fees and other appropriate overheads valued at the lower of cost and net realisable value.

Interest payable

Interest payable on the loan account to finance the purchase and development of the site has been included to work in progress.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 November 2010	5,817
Disposals	-
At 31 October 2011	-
	<u>(3,248)</u>
	<u>2,569</u>
 Depreciation	
At 01 November 2010	4,251
Charge for year	134
On disposals	-
At 31 October 2011	-
	<u>(1,878)</u>
	<u>2,507</u>

Net Book Value

At 31 October 2011

62

At 31 October 2010

1,566

3 **Creditors**

	2011	2010
	£	£
Secured Debts	539,762	452,675

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 **ULTIMATE CONTROLLING PARTY**

The company is controlled by S Robinson by virtue of his shareholding.

6 **Related party disclosures**

Related party transaction, as defined by FRSSE, are disclosed as follows: At the balance sheet date the company owed £352,693 (2010: £345,540) to S Robinson (Director). There is a Personal Guarantee by the Director on the bank loan. The Director made an unsecured loan of £293,000 to the company. Any interest payable on the amount owed by the company to the Director will be reviewed on a year to year basis.