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REGISTERED NUMBER: 4947404 (England and Wales)

Unaudited Abbreviated Accounts
for the Period
29 October 2003 to 30 November 2004
for
Lincolnshire Office Friends Limited



Lincolnshire Office Friends Limited

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for the Period 29 October 2003 to 30 November 2004

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Lincolnshire Office Friends Limited

Company Information
for the Period 29 October 2003 to 30 November 2004

DIRECTORS:	R J Mearns Mrs H L Horder
SECRETARY:	Mrs H L Horder
REGISTERED OFFICE:	Unit 1 Viking Court Gilbey Road Grimsby N E Lincolnshire DN31 2UJ
REGISTERED NUMBER:	4947404 (England and Wales)
ACCOUNTANTS:	Pelham Pelham Business Centre 16 Dudley Street GRIMSBY N.E. LINCOLNSHIRE DN31 2AB
BANKERS:	HSBC Bank Plc 55 Victoria Street Grimsby N E Lincolnshire DN31 1UX

Lincolnshire Office Friends Limited

Abbreviated Balance Sheet
30 November 2004

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		49,612
CURRENT ASSETS			
Stocks		51,426	
Debtors		239,607	
Cash at bank and in hand		7,980	
		<u>299,013</u>	
CREDITORS			
Amounts falling due within one year		<u>281,718</u>	
NET CURRENT ASSETS			<u>17,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,907</u>
CREDITORS			
Amounts falling due after more than one year	3		(52,416)
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(5,876)</u>
			<u>8,615</u>
CAPITAL AND RESERVES			
Called up share capital	4		1,000
Profit and loss account			<u>7,615</u>
SHAREHOLDERS' FUNDS			<u>8,615</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 November 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

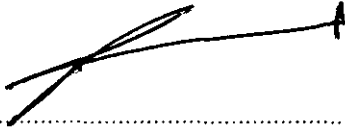
The notes form part of these abbreviated accounts

Lincolnshire Office Friends Limited

Abbreviated Balance Sheet - continued
30 November 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



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R J Mearns - Director

Approved by the Board on 22/3/05

Lincolnshire Office Friends Limited

Notes to the Abbreviated Accounts
for the Period 29 October 2003 to 30 November 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	59,147
At 30 November 2004	59,147
DEPRECIATION	
Charge for period	9,535
At 30 November 2004	9,535
NET BOOK VALUE	
At 30 November 2004	49,612

Lincolnshire Office Friends Limited

Notes to the Abbreviated Accounts - continued
for the Period 29 October 2003 to 30 November 2004

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	£
Repayable by instalments	
Bank loans more 5 yr by instal	36,416

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
16,000	ordinary	£1	16,000
1,000	ordinary A	£1	1,000
3,000	ordinary B,C & D	£1	3,000
			20,000

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
500	ordinary	£1	500
500	ordinary A	£1	500
			1,000

The following shares were allotted and fully paid for cash at par during the period:

500 ordinary shares of £1 each
500 ordinary A shares of £1 each