

Company Registration No. 04947386 (England and Wales)

EDENBURY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011



EDENBURY LIMITED

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EDENBURY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	46,681		54,214	
Investments	2	7		7	
		<u>46,688</u>		<u>54,221</u>	
Current assets					
Stocks		721,768		721,768	
Debtors		7,920		20,151	
Cash at bank and in hand		-		62	
		<u>729,688</u>		<u>741,981</u>	
Creditors: amounts falling due within one year		<u>(578,738)</u>		<u>(644,150)</u>	
Net current assets		150,950		97,831	
Total assets less current liabilities		<u>197,638</u>		<u>152,052</u>	
Creditors: amounts falling due after more than one year		<u>(230,000)</u>		<u>(230,000)</u>	
		<u>(32,362)</u>		<u>(77,948)</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		(32,462)		(78,048)	
Shareholders' funds		<u>(32,362)</u>		<u>(77,948)</u>	

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ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21/12/11



Mr G W Maker
Director

Company Registration No. 04947386

EDENBURY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements have been prepared on a going concern basis. The company is dependent on the support of the directors, who have loan accounts totalling £352,224 included in creditors due within one year. The directors have given written confirmation that they do not intend to withdraw the existing funds within the next twelve months. The going concern basis is therefore believed to be appropriate. The financial statements do not include any adjustments that might result from a withdrawal of funds.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Straight line over three years
Fixtures, fittings & equipment	15% reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group financial statements.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2010	66,290	7	66,297
Reclassified from stock	900	-	900
Disposals	(1,325)	-	(1,325)
At 31 March 2011	65,865	7	65,872
Depreciation			
At 1 April 2010	12,076	-	12,076
On disposals	(1,324)	-	(1,324)
Charge for the year	8,432	-	8,432
At 31 March 2011	19,184	-	19,184
Net book value			
At 31 March 2011	46,681	7	46,688
At 31 March 2010	54,214	7	54,221

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Prospect Place (Exeter) Limited	England & Wales	Ordinary	27.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
Prospect Place (Exeter) Limited	Principal activity Flat management	30	-

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	75 Ordinary 'A' shares of £1 each	75	75
	25 Ordinary 'B' shares of £1 each	25	25
		<u>100</u>	<u>100</u>

The rights attached to the respective shares are

The directors may declare dividends on the 'A' shares or the 'B' shares as they consider appropriate, but they shall not rank *pari passu* in this regard

On the return of capital, the 'A' shares and 'B' shares shall rank *pari passu*, unless the loan notes have been repaid, then the 'B' share holders are only entitled to the sum paid on each 'B' share

'A' shareholders and 'B' shareholders are entitled to one vote for each share held, unless the loan notes have not been repaid by their due date, the 'B' shareholders shall be entitled to four votes for each 'B' share held