

Company Registration No. 04946852 (England and Wales)

GENT'S SALON LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

GENT'S SALON LIMITED

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GENT'S SALON LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		9,247		10,274
Tangible assets	2		1,135		137
			<u>10,382</u>		<u>10,411</u>
Current assets					
Stocks		50		70	
Debtors		285		270	
Cash at bank and in hand		19,515		23,638	
		<u>19,850</u>		<u>23,978</u>	
Creditors: amounts falling due within one year		<u>(6,100)</u>		<u>(8,480)</u>	
Net current assets			13,750		15,498
Total assets less current liabilities			24,132		25,909
Provisions for liabilities			(227)		(27)
			<u>23,905</u>		<u>25,882</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			23,805		25,782
Shareholders' funds			<u>23,905</u>		<u>25,882</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 March 2015

D Ward
Director

Company Registration No. 04946852

GENT'S SALON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 15% reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 January 2014	20,544	692	21,236
Additions	-	1,198	1,198
	<hr/>	<hr/>	<hr/>
At 31 December 2014	20,544	1,890	22,434
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2014	10,270	555	10,825
Charge for the year	1,027	200	1,227
	<hr/>	<hr/>	<hr/>
At 31 December 2014	11,297	755	12,052
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2014	9,247	1,135	10,382
	<hr/>	<hr/>	<hr/>
At 31 December 2013	10,274	137	10,411
	<hr/>	<hr/>	<hr/>

GENT'S SALON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

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