

Company Registration No. 04946852 (England and Wales)

GENT'S SALON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

GENT'S SALON LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

GENT'S SALON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		10,274		11,301
Tangible assets	2		137		161
			<u>10,411</u>		<u>11,462</u>
Current assets					
Stocks		70		50	
Debtors		270		256	
Cash at bank and in hand		23,638		20,998	
		<u>23,978</u>		<u>21,304</u>	
Creditors: amounts falling due within one year		<u>(8,480)</u>		<u>(7,415)</u>	
Net current assets			15,498		13,889
Total assets less current liabilities			<u>25,909</u>		<u>25,351</u>
Provisions for liabilities			(27)		(32)
			<u>25,882</u>		<u>25,319</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			25,782		25,219
Shareholders' funds			<u>25,882</u>		<u>25,319</u>

GENT'S SALON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 March 2014

D Ward
Director

Company Registration No. 04946852

GENT'S SALON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 15% reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2013 & at 31 December 2013	20,544	692	21,236
Depreciation			
At 1 January 2013	9,243	531	9,774
Charge for the year	1,027	24	1,051
At 31 December 2013	10,270	555	10,825
Net book value			
At 31 December 2013	10,274	137	10,411
At 31 December 2012	11,301	161	11,462

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

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