

In accordance with  
Rule 6.28 of the  
Insolvency (England &  
Wales) Rules 2016 and  
Section 106(3) of the  
Insolvency Act 1986.

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

THU  
WEDNESDAY



A12 \*A771F922\* 30/05/2018 #116 e

COMPANIES HOUSE

A30 \*A750VQ69\* 10/05/2018 #137  
COMPANIES HOUSE

### 1 Company details

Company number 0 4 9 4 6 4 5 9

Company name in full Artesano Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Helen

Surname Whitehouse

### 3 Liquidator's address

Building name/number 10 St Helen's Road

Street

Post town Swansea

County/Region

Postcode S A 1 4 A W

Country

### 4 Liquidator's name ①

Full forename(s) Simon Thomas

Surname Barriball

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 10 St Helen's Road

Street

Post town Swansea

County/Region

Postcode S A 1 4 A W

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ14

Notice of final account prior to dissolution in CVL

6

## Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

## Final account

☒ I attach a copy of the final account.

8

## Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

9

m

0

m

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y

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y

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**Artesano Limited ("the Company")  
In Creditors' Voluntary Liquidation (CVL)  
Company Number: 04946459**

Please be advised that the Company's creditors, having received notice that they must notify the Joint Liquidator's by 08 May 2018 have failed to object to the Joint Liquidator's release from office.

Subsequently the Joint Liquidators have been released from office and the final account is being filed.

A handwritten signature in black ink, appearing to read 'S Barriball', with a stylized, sweeping flourish at the end.

**Simon Barriball  
Joint Liquidator**

Simon Barriball and Helen Whitehouse are authorised to act as insolvency practitioners in the UK by the Insolvency Practitioners Association under office holder numbers 11950 and 9680 respectively.

08 May 2018

**Artesano Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 27 July 2016 To 8 May 2018**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
1,225.00	Furniture, Equip, Stock, Goodwill	9,770.00	
450.00	Furniture & Equipment	NIL	
1,125.00	Stock	NIL	
5,000.00	Intellectual Property/Goodwill	NIL	
	Book Debts	40.20	
	Cash at Bank	175.10	
	Bank Interest Gross	1.14	
			9,986.44
	<b>COST OF REALISATIONS</b>		
	Specific Bond	30.00	
	Preparation of S. of A.	3,000.00	
	Liquidators Fees	4,470.00	
	Gavel Auctioneer's - commission	1,465.50	
	Gavel Auctioneer's - costs	961.52	
	Unrecovered VAT	31.40	
	Stationery & Postage	28.01	
	Write off interest	0.01	
			(9,986.44)
	<b>PREFERENTIAL CREDITORS</b>		
(475.00)	Employee - Wage Arrears/Holiday Pay	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(158,209.82)	Trade & Expense Creditors	NIL	
(475.00)	Employees	NIL	
(156,460.68)	Directors	NIL	
(21,000.00)	Banks/Institutions	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	
			NIL
<b>(328,920.50)</b>			<b>0.00</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>



Simon Thomas Barriball  
Joint Liquidator

6 March 2018



TO ALL KNOWN MEMBERS & CREDITORS  
(OTHER THAN OPTED OUT CREDITORS)

Dear Sirs

**Artesano Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")**  
**Registered number: 04946459**

As you will be aware Helen Whitehouse and Simon Thomas Barriball were appointed as joint liquidators of the Company on 27 July 2016.

**Notice of final account prior to dissolution**

I am writing to advise that it appears to Helen Whitehouse and Simon Thomas Barriball that the Company's affairs are fully wound up. I enclose a notice to this effect together with the joint liquidators' final account.

**Release from office**

The Joint Liquidators will have their release from office when they have sent to the Registrar of Companies a copy of the final account and a statement of whether any of the company's creditors objected to the Joint Liquidator's release. Such an objection to the Joint Liquidator's release must be received within eight weeks from the date of this notice. Please note, all objections should be made in writing and sent to Linda Tolley at McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW.

In the event that such an objection is received, the Joint Liquidators will apply to the Secretary of State for their release and their release date will be as determined by the Secretary of State.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Helen Whitehouse', is written over a horizontal line.

**Helen Whitehouse**  
**Joint Liquidator**

Helen Whitehouse and Simon Thomas Barriball are authorised to act as insolvency practitioners in the UK by the Insolvency Practitioners Association under office holder numbers 9680 and 11950 respectively

Enclosure:                      Notice of final account prior to dissolution  
   Final Account

**McAlister & Co Insolvency Practitioners Ltd**

Central Processing and Head Office: 10 St. Helens Rd, Swansea SA1 4AW  
T: 03300 563600 F: 01792 459610  
E: [enquiries@mcalistenco.co.uk](mailto:enquiries@mcalistenco.co.uk) W: [www.mcalisterco.co.uk](http://www.mcalisterco.co.uk)  
Reg. Office: Swansea, Company Reg. N: 6414389



S106(1)(a) Insolvency Act 1986  
R6.28 Insolvency (England and Wales) Rules 2016

**NOTICE OF FINAL ACCOUNT PRIOR TO DISSOLUTION**

**Artesano Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")**  
**Registered number: 04946459**

**NOTICE IS HEREBY GIVEN THAT**

It appears to Helen Whitehouse and Simon Thomas Barriball of McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW ("the Joint Liquidators") that the Company's affairs are fully wound up.

The Joint Liquidators will vacate office under s171 of the Insolvency Act 1986 on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release.

Any creditor may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators before the end of the Prescribed Period. Such an objection must be made in accordance with the Insolvency (England and Wales) Rules 2016.

In the event that such an objection is received, the Joint Liquidators will apply to the Secretary of State for their release and their release date will be as determined by the Secretary of State.

Creditors have the right to make a written request to the Joint Liquidators for further information about remuneration or expenses set out in their final account under Rule 18.9 of the Insolvency Rules 2016. Any such request should be made to Linda Tolley at McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW.

Creditors have the right to challenge the Joint Liquidator's remuneration and expenses under Rule 18.34.

The Joint Liquidators will be released under s173(b) of the Insolvency Act 1986 at the same time as vacating office unless any of the Company's creditors objected to their release.

Name of Company:	Artesano Limited (In Liquidation)
Registered number:	04946459
Joint Liquidators' Contact Details:	03300563600
Joint Liquidators' IP Numbers:	9680 and 11950
Contact Details For The Joint Liquidators' Administrator:	Linda Tolley
Prescribed Date:	8 May 2018 (eight weeks after delivery (4 business days if 2 <sup>nd</sup> class post) of the notice) or (if any request for information is made by the creditors or any application to the court is made with regard to remuneration and expenses, when that request or application is finally determined)

Dated: 6 March 2018

Signed



Helen Whitehouse Joint Liquidator

**Artesano Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")**  
**Registered number: 04946459**

**Joint Liquidator's Final Account for the period**  
**27 July 2016 to 6 March 2018 in accordance with s106 Insolvency Act 1986 and R18.14 Insolvency Rules**  
**2016**

**Key highlights of this report**

A summary of the key information contained within this report is as follows:

- Assets realisations for this period total £9,986.43
- There are no further assets remaining to be realised
- There have been no significant changes to the anticipated asset realisations since my last report. Liquidators' remuneration has been approved on a Time and Expenses basis, subject to an estimate of £11,657.00
- Liquidators' fees drawn total £4,470.00
- Expenses totalling £924.92 have been incurred during the liquidation and the anticipated costs to closure are Nil
- No dividend has been paid and notice under Rule 14.36 is enclosed.

**Appendices**

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payments Account
Appendix 3	Liquidators' Time Costs Analysis
Appendix 4	Fee Estimate
Appendix 5	Activities
Appendix 6	Category 1 and 2 Disbursements
Appendix 7	Notice of no dividend

## **Asset Realisation and Progression**

The Joint Liquidators confirm that all known assets have been realised.

### **Plant & Machinery**

The book value for plant and machinery was taken from the figure for fixed assets in the last set of accounts, applying depreciation at 25% for the intervening year and three quarters to give the book value of £6,442 with an estimate to realise figure of £1,225, which was provided by our agents Gavel Auctioneers.

### **Furniture & Equipment**

There was no separate figure for furniture & equipment in the accounts to provide a book value therefore an estimate by our agents was used in the sum of £450.

### **Stock**

The book value of stock was taken from the original value. The estimated to realise figure was £1,125

### **Intellectual property**

There was no separate figure in the accounts for Intellectual Property to provide a book value so an estimate was used from our agents who were instructed to provide a professional valuation. This was estimated at £5,000.

All the above assets were sold by Gavel Auctioneers for £9,770. This was in excess of the total estimate to realise value which amounted to £7,800.

### **Book Debts**

There were no book debts disclosed in the Statement of Affairs but shortly after appointment we started receiving monthly payments of £2.01 from a Debt Management company. We made enquiries of both the debt management company and the director to ascertain the total balance outstanding but neither were able to provide a figure. Given the level of payments, the uncertainty as to how much is due to be repaid and the costs that will be incurred keeping the liquidation open to collect the payments we have decided to close the liquidation and notify the Debt Management company that we will not be accepting any further payments.

### **Cash at Bank**

The sum of £175.10 has been received.

### **Bank Interest**

We have received a total of £1.13 in bank interest.

### **Liquidation Costs**

The basis of the Joint Liquidators remuneration was considered and approved on a time costs basis, subject to an estimate of £11,657.00, by creditors' on 27 July 2016.

### **Pre Appointment Costs**

This firm's fee in relation to assistance provided with the preparation of the director's Statement of Affairs, and placing the Company in liquidation, was fixed at £3,000.00 plus VAT and disbursements. This fee has been paid in full.

### **Statement re 3<sup>rd</sup> Parties**

I can confirm that no payment was made to another party for their assistance in preparing the Statement of Affairs, or in regard to the liquidation generally.

### **Liquidators' Remuneration**

Numerous activities have been undertaken by ourselves and our staff in dealing with the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices for your information.

As detailed above, there were a number of issues specific to this case and we have spent additional time dealing with the following:

- Determination of action in respect of the book debt being received



Details of our remuneration are set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-ii-1st>. Kindly ensure that you download the correct version for the date of appointment.

Alternatively please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Time costs accrued to date total £17,278.25, which is calculated at 68.78 hours with an average hourly rate of £251.23 per hour. Those fees drawn to date, plus VAT and disbursements are shown in the receipts and payments account.

#### **Disbursements**

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third party invoice.

Category 2 disbursements are those that are based upon an estimate or an internally set rate in accordance with the schedule previously provided. The category disbursements incurred and paid are set out in the Appendices.

#### **Professional Advisors**

The following advisors have been engaged by us during the course of the liquidation to provide the appropriate assistance.

<b>Firm</b>	<b>Description of assignment</b>	<b>Fee basis</b>
Gavel Auctioneers	Valuation and sale of assets	Commission for the sale of assets (£1,465.50) plus costs (£961.50).

The use of professional advisors was necessary as either the task required a specialised skill set or it was economical to engage a third party. Advisors were chosen based upon their experience and abilities suitable for nature of the assignment.

#### **Creditors**

##### **Secured creditors**

There are no secured creditors in this matter.

##### **Preferential creditors**

Claims for arrears of pay and holiday pay have been made with the Redundancy Service. They have subsequently submitted a preferential claim for £282.70 in the liquidation (and a further claim of £1,997.64 as an unsecured creditor). There have been insufficient funds to make a payment to preferential creditors in this matter.

##### **Prescribed part for the unsecured creditors s176A Insolvency Act 1986**

Section 176A of the 1986 Insolvency Act provides that where the Company has created a floating charge on or after 1 September 2003 the Liquidator must calculate and make a 'prescribed part' of the Company's net property available for the unsecured creditors ahead of any distribution to the floating charge holder.

To the best of our knowledge and belief there are no unsatisfied floating charges created on or after 15 September 2003 so the provisions of s176A do not apply.

##### **Unsecured creditors**

The Statement of Affairs estimated unsecured creditor claims of £336,145.50. To date claims totalling £141,695.34 have been received. There have been insufficient funds to make a payment to unsecured creditors in this matter.

##### **Creditors' further information**

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge the Liquidators' fees and expenses. If you require further information, please do not hesitate to contact us.

If you are not satisfied with our response, you have the right to request further information from me/us with regard to our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This request must be made within eight weeks of receipt of this report.

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within 8 weeks of receipt of this report.  
Secured creditors may make the same request or the same application in their own right.



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**Helen Whitehouse**  
**Joint Liquidator**

**Date:** 6 March 2018

**Artesano Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")**  
**Registered number: 04946459**

**Appendix 1**

**Company Details**

Description	Artesano Limited (In Liquidation)
Registered office:	Unit G, Lambs Farm Business Park, Basingstoke Road, Swallowfield, Reading, RG7 1PQ
Registered number:	04946459
Contact Details For Case Administrator:	Linda Tolley Linda@mcalistenco.co.uk,

**Appointment Details**

Joint Liquidator:	Helen Whitehouse Simon Thomas Barriball
Address:	McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW,
Date of Appointment:	27 July 2016
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator: (if applicable)	N/A

**Artesano Limited  
(In Liquidation)**

**Joint Liquidators' Summary of Receipts and Payments  
To 06 March 2018**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>Total (£)</b>
Furniture, Equip, Stock, Goodwill	1,225.00	9,770.00
Furniture & Equipment	450.00	0.00
Stock	1,125.00	0.00
Intellectual Property/Goodwill	5,000.00	0.00
Book Debts		40.20
Cash at Bank		175.10
Bank Interest Gross		1.13
		<hr/>
		9,986.43
		<hr/>
<b>PAYMENTS</b>		
Specific Bond		30.00
Preparation of S. of A.		3,000.00
Liquidators Fees		4,470.00
Gavel Auctioneer's - commission		1,465.50
Gavel Auctioneer's - costs		961.52
Unrecovered VAT		31.40
Stationery & Postage		28.01
Employee - Wage Arrears/Holiday Pay	(475.00)	0.00
Trade & Expense Creditors	(158,209.82)	0.00
Employees	(475.00)	0.00
Directors	(156,460.68)	0.00
Banks/Institutions	(21,000.00)	0.00
Ordinary Shareholders	(100.00)	0.00
		<hr/>
		9,986.43
		<hr/>
Net Receipts/(Payments)		0.00
		<hr/>

MADE UP AS FOLLOWS

<hr/>
0.00
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# Time Entry - SIP9 Time & Cost Summary

A101063 - Artesano Limited  
All Post Appointment Project Codes  
From: 27/07/2016 To: 06/03/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	8.65	9.90	0.00	5.75	24.30	5,923.00	243.74
Case Specific Matters	0.25	0.00	0.00	0.00	0.25	68.75	275.00
Creditors	13.65	6.70	0.00	17.73	38.08	9,420.50	247.42
Investigations	1.50	0.00	0.00	0.00	1.50	480.00	320.00
Realisation of Assets	3.80	0.00	0.00	0.85	4.65	1,386.00	298.06
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>27.85</b>	<b>16.60</b>	<b>0.00</b>	<b>24.33</b>	<b>68.78</b>	<b>17,278.25</b>	<b>251.23</b>
<b>Total Fees Claimed</b>						<b>4,470.00</b>	
<b>Total Disbursements Claimed</b>						<b>58.01</b>	

Summary of chargeout rates for staff members involved with this case.

Grade Category	Minimum Rate	Maximum Rate
Partner	320	320
Manager	225	225
Assistants & Support Staff	200	230

Appendix 3

**Time Entry - SLP9 Time & Cost Summary**  
**Category 2 Disbursements**

A101063 - Artesano Limited  
From: 27/07/2016 To: 06/03/2018

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
21/09/2017	Photocopying: 302 annual report letters	90.60
Total		90.60

## SIP 9 - ESTIMATED FEE CALCULATION

Artesano Limited

Classification of Work Function *	Estimated Total Hours	Estimated Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	15	£3,422	£228
Creditors	20	£4,888	£244
Investigations	5	£1,289	£258
Employees	3	£733	£244
Realisation of Assets	5	£1,325	£265
Estimated Total Cost		£11,657	

Note - Average hourly rate is based on an analysis of time spent on 135 voluntary liquidations

\* Please refer to the attached sheet for the breakdown of activities involved under each work function

Estimated Costs/Disbursements	
Advertising	£343.73
Liquidators Bond	£80.00
Online Searches	£20.00
Legal Fees	£0.00
Agents Fees	£500.00
Postage & Copying	£300.00
Total Estimated Costs	£1,243.73

Please note that whilst the fee estimate is binding, and the liquidators would have to seek further agreement from creditors to exceed this amount, the costs are estimated purely for information purposes and costs could increase without further recourse to creditors.

## **Joint Liquidators' Activities**

There are a number of activities that are generic to every liquidation and a summarised list of these activities is detailed below.

Staff of different levels will be involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

### **Administration**

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

### **Realisation of assets**

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Liaising with, and providing information to, potential purchasers of assets
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre appointment HMRC returns

### **Creditors**

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims
- Issue of notice of no dividend

### **Cashiering**

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns



### Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

#### Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

The current levels of Category 1 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Postage	378.95	28.01
Room Hire	35.00	35.00
Statutory Advertising	221.22	0.00
Travel costs	90.00	0.00
Bonding	70.00	0.00
Total	795.17	63.01

#### Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery

The current levels of Category 2 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Photocopying	129.75	0.00

**Artesano Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")**

NOTICE IS HEREBY GIVEN that as required by R14.36 Insolvency Rules 2016 there will be no dividend available to creditors in this matter and the funds realised have been used for paying the expenses of the insolvency proceedings.

A handwritten signature in black ink, appearing to read 'H. Whitehouse', written in a cursive style.

**Helen Whitehouse**  
**Joint Liquidator**

Date: 6 March 2018

## LIQ14

Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

**McAlister & Co Insolvency  
Practitioners Limited**

Address

**10 St Helen's Road  
Swansea**

Post town

**SA1 4AW**

County/Region

Postcode

Country

DX

Telephone

**03300563600**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**