

Section 106

Form 4.72

Return of Final Meeting in a
Creditors' Voluntary Winding Up

Pursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

04946194

Name of Company

Tony Griffiths Scaffolding Pontypridd Ltd

I / We

Joanne Wright, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS

Gemma Louise Roberts, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/summoned for 27 August 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that the same was done accordingly / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on/summoned for 27 August 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/no quorum was present at the meeting

The meeting was held at Wilson Field, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS

The winding up covers the period from 18 July 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

I That the meeting has not resolved against the Joint Liquidators having their release

Signed

Date 28 August 2015

Wilson Field Limited
The Manor House
260 Ecclesall Road South
Sheffield
S11 9PS

Ref TONY01C/JW3/GLR/GK2/MC

THURSDAY



A4F5JDDT

A18

03/09/2015

#209


COMPANIES HOUSE

Tony Griffiths Scaffolding Pontypridd Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 18 July 2014 To 27 August 2015

S of A £		£	£
	ASSET REALISATIONS		
1,400 00	Vehicles	1,400 46	
6,000 00	Scaffolding	3,161 67	
400 00	Trade Debtors	NIL	
1,484 83	Cash Held by proposed Liquidators	1,464 83	
	Bank Interest Net of Tax	3 00	
			6,029 96
	COST OF REALISATIONS		
	Statement of affairs fee	4,000 00	
	Liquidators fees	920 68	
	Agents/Valuers Fees (1)	450 00	
	Software Licence Fee	150 00	
	Search Fees	50 00	
	Travel expenses	6 00	
	Statutory Advertising	201 00	
	Insurance of Assets	252 28	
			(6,029 96)
	UNSECURED CREDITORS		
(2,945 83)	Trade & Expense Creditors	NIL	
(300,000 00)	Claim against Company	NIL	
(360 00)	HM Revenue and Customs - PAYE	NIL	
			NIL
	DISTRIBUTIONS		
(3 00)	Ordinary Shareholders	NIL	
			NIL
(294,024.00)			0.00

REPRESENTED BY

NIL


 Joanne Wright
 Joint Liquidator

In the matter of Tony Griffiths Scaffolding Pontypridd Ltd

**And in the matter of Section 106 of the Insolvency Act 1986 and The Insolvency
Amendment Rules 2010**

**Joint Liquidators' final progress report to members
and creditors**

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1	Introduction
2	Company and Joint Liquidators' details
3	Asset realisations
4	Investigations
5	Assets that remain to be realised
6	Creditors and distributions
7	Joint Liquidator' remuneration & disbursements
8	Joint Liquidators' expenses
9	Creditors rights
10	Final meeting

Appendices

A	Receipts and payments account
B	Time analysis in accordance with Statement of Insolvency Practice ("SIP") 9
C	Additional information in relation to Liquidators' fees pursuant to SIP 9 including Wilson Field Limited charge out rates and disbursements policy
D	Final meeting notice and proxy form

1. Introduction

This report to members and creditors covers the period 18 July 2014 to date. Attached at Appendix A is a receipts and payments account for the same period.

This is the Joint Liquidators' first and final report on the progress and ultimate outcome of the Liquidation.

2. Company and Joint Liquidators' details

Company name	Tony Griffiths Scaffolding Pontypridd Ltd
Registered address	c/o Wilson Field Limited The Manor House 260 Ecclesall Road South Sheffield S11 9PS
Trading address	The Croft Penycoedcae Pontypridd CF37 1PY
Other trading names of the Company	None
Company number	04946194
Name of Joint Liquidators	Joanne Wright and Gemma Louise Roberts
Address of Joint Liquidators	Wilson Field Limited The Manor House 260 Ecclesall Road South Sheffield S11 9PS
Date of appointment	18 July 2014
Change in Office Holder	None

3. Asset Realisations

Attached at Appendix A to this report is a Receipts and Payments account for the relevant period.

Please note that all funds are held in a separate trust account in the Company's name and during the reporting period, bank interest has accrued on funds held to the sum of £3.00.

Assets

Vehicles & Scaffolding

As referred to in the director's report, Edward Symons carried out a desktop valuation for the Company assets comprising vehicles and scaffolding and valued them to have a realisable value of £7,400 plus VAT. The directors of the Company made an offer for £4,400 plus VAT for the assets. This offer was accepted based upon a recommendation by Edward Symons and the payment was received in full.

Books debts

This relates to a CIS refund that was due to the Company, however HM Revenue and Customs have offset this against the liabilities that they are owed

Cash held by Liquidator

The Joint Liquidators' received £1,464 83 in respect of the cash at bank

4. Investigations

In accordance with the Company Directors Disqualification Act 1986 I can confirm that I have submitted a report on the conduct of the director of the Company to the Department for Business Innovation & Skills. As this is a confidential report, I am not able to disclose the contents

Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors either at the initial meeting or as a response to my request for creditors to complete an investigation questionnaire

My investigations have not revealed any issues requiring further investigation

5. Assets that remain to be realised

There are no assets that remain to be realised

6. Creditors and distributions

Secured Creditors

The Company did not extend security to any of its creditors

Preferential Creditors

The Company did not have any employees, as a result there have been no preferential claims and none are expected

Prescribed Part

The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors, which only applies where a floating charge was created after 15 September 2003

Unsecured Creditors

The statement of affairs estimated that unsecured claims would amount to £303,545

Six unsecured claims have been received to date totalling £7,555 50, leaving one creditor who have not lodged a claim in the Liquidation

There are insufficient funds to enable a distribution to any class of creditor

7. Joint Liquidators' remuneration

At the first meeting of creditors held on 18 July 2014, it was resolved that the Statement of Affairs fee be approved in the sum of £4,000 plus disbursements plus VAT

The statement of affairs fee to Wilson Field has been paid in full

At the first meeting of creditors, it was also resolved that the Joint Liquidator's remuneration would be calculated on a time cost basis. The chargeable time for the period covered by this report totals £14,065.50 comprising of 57 hours at an average charge out rate of £248

Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me and my staff in managing the Liquidation

Please note that this firm records its time in minimum units of 6 minutes

In accordance with this resolution, I have drawn £920.68 plus VAT on account of remuneration

A copy of 'A guide to liquidator's fees' is available at the following website link, <http://www.icaew.com/en/technical/insolvency/creditors-guides> however a hard copy is available on request

Attached at Appendix C are details of this firm's charge out rates which have been applied with effect from 1 November 2014

Also attached at Appendix C is additional information in relation to our policy on staffing, the use of sub-contractors and disbursements

Since the date of appointment the following Category 2 disbursements have been taken

Category 2 disbursements	Amount £
Software Licence Fee	150
Search Fee	50
Travel expenses	6
Total	206

8. Joint Liquidators' expenses

Since the date of appointment the following expenses have been taken

Supplier/Service provider	Nature of expense incurred	Amount incurred to date £	Paid to date £	Amount outstanding £
<i>Courts Advertising Limited</i>	<i>Statutory advertisements</i>	201	201	0
<i>ES Group Limited</i>	<i>Valuation of assets</i>	450	450	0
Marsh Limited	Insurance	252.28	252.28	0
Total		903.28	903.28	

9. Creditors' Rights

Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to Court on the grounds that, in all the circumstances, the basis fixed for the Joint Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Joint Liquidators, as set out in this progress report, are excessive

10. Final Meeting

This report together with final meetings of members and creditors will conclude my administration of this Liquidation. The final meetings of the Company and its creditors have been convened pursuant to Section 106 of the Insolvency Act 1986, and formal notice is enclosed as Appendix D

Please note that the meeting is purely formal. If you wish to attend the meeting, please submit the attached proxy form prior to the meeting. A member or creditor entitled to attend and vote at the meetings may appoint a proxy to attend and vote in his place. It is not necessary for the proxy to be a member or creditor. A form of proxy is attached. Proxy forms must be returned to the offices of Wilson Field Limited, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS, by not later than 12 00 noon on 26 August 2015

At these meetings the report will be presented and I will seek approval of the following resolutions

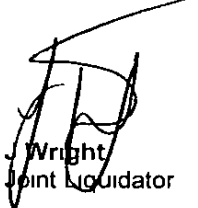
- That the Joint Liquidators' receipts and payments account and final report be approved
- That the Joint Liquidators are released from office

If there is no quorum at the final meeting, it is deemed to have been held, and creditors not to have resolved against the Joint Liquidators obtaining their release from office

Please note that creditors rarely attend the final meetings and I have therefore convened this at my offices. However should you wish to attend and deem that the location is not convenient, please contact Megan Campbell within the next seven days so that the meeting may be re-convened

If you require any further information, please do not hesitate to contact Megan Campbell of this office

Yours faithfully



J. Wright
Joint Liquidator

Tony Griffiths Scaffolding Pontypridd Ltd – In Liquidation

Appendix A

Receipts and payments account

S	£
S of A £	
ASSET REALISATIONS	
1,400 00 Vehicles	1,400 46
6,000 00 Scaffolding	3,161 67
400 00 Trade Debtors	NIL
1,484 83 Cash Held by proposed Liquidators	1,464 83
Bank Interest Net of Tax	3 00
	<hr/>
	6,029 96
 COST OF REALISATIONS	
Statement of affairs fee	4,000 00
Liquidators fees	920 68
Agents/Valuers Fees (1)	450 00
Software Licence Fee	150 00
Search Fees	50 00
Travel expenses	6 00
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Insurance of Assets	252 28
	<hr/>
	(6,029 96)
 UNSECURED CREDITORS	
(2,945 83) Trade & Expense Creditors	NIL
(300,000 00) Claim against Company	NIL
(360 00) HM Revenue and Customs - PAYE	NIL
	<hr/>
	NIL
 DISTRIBUTIONS	
(3 00) Ordinary Shareholders	NIL
	<hr/>
	NIL
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(294,024 00)	0.00
 REPRESENTED BY	
	<hr/>
	NIL
	<hr/>
	Joanne Wright Joint Liquidator

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

TONY01C - Tony Griffiths Scaffolding Pontypridd Ltd
From 18/07/2014 To 27/08/2015
Project Code POST

Classification of Work Function	Directors & IP	Manager & Senior Administrator	Administrators	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Hours Cum (POST Only)	Time Costs Cum (POST Only)
ADCA Castering	0 70	1 20	1 20	4 60	7 70	1 885 50	244 87	7 70	1 885 50
ADCR Case Reviews	1 30	0 00	0 00	1 318 00	4 20	1 318 00	313 81	4 20	1 318 00
ADDI Directors/Client	0 00	0 00	2 50	0 00	2 50	438 00	175 20	2 50	438 00
ADGA File Maintenance	0 00	0 00	1 20	1 90	3 10	492 00	158 71	3 10	492 00
ADSC Statutory and Compliance	8 80	0 00	8 80	0 00	17 60	5 595 00	317 90	17 60	5 595 00
TDletter Send a letter	0 00	0 00	0 50	0 00	0 50	125 00	250 00	0 50	125 00
Admin and Planning	10 80	1 20	17 10	6 50	35 60	9 853 50	276 78	35 60	9 853 50
TDCall Phone Call	0 00	0 00	0 10	0 00	0 10	25 00	250 00	0 10	25 00
REIS Identifying,Securing and Insuring	0 00	0 00	1 20	0 00	1 20	208 00	173 33	1 20	208 00
CREM Employees	0 00	0 00	0 40	0 00	0 40	100 00	250 00	0 40	100 00
CRTV Tax and VAT	0 00	0 00	0 40	0 50	0 90	225 50	250 56	0 90	225 50
Case Specific Matters	0 00	0 00	2 10	0 50	2 60	558 50	214 81	2 60	558 50
CRCL Creditors Claims	0 00	0 00	0 00	0 60	0 60	63 00	105 00	0 60	63 00
CRCO Communications with Creditors	0 20	0 00	2 80	0 10	3 10	603 00	194 52	3 10	603 00
Creditors	0 20	0 00	2 80	0 70	3 70	666 00	180 00	3 70	666 00
INDR CDDA Report	0 50	0 00	1 50	0 00	2 00	595 00	297 50	2 00	595 00
INRE Investigation and Review	0 50	0 00	1 30	8 80	10 60	1 613 00	152 17	10 60	1 613 00
Investigations	1 00	0 00	2 80	8 80	12 60	2 208 00	175 24	12 60	2 208 00
REDC Debt Collection	0 00	0 20	0 00	0 10	0 30	102 50	341 67	0 30	102 50
REPB Property,Business and Asset Sales	1 50	0 00	0 30	0 20	2 00	677 00	338 50	2 00	677 00
Realisation of Assets	1 50	0 20	0 30	0 30	2 30	779 50	338 91	2 30	779 50
Total Hours	13 50	1 40	25 10	16 80	56 80	14 065 50	247 63	56 80	14 065 50

Tony Griffiths Scaffolding Pontypridd Ltd - In Liquidation

Appendix C

**Additional Information in relation to Liquidators' fees pursuant to SIP 9 including
Wilson Field Limited charge out rates and disbursements policy**

Appendix C

Additional Information in relation to Liquidators fees pursuant to SIP 9 including Wilson Field Limited charge out rates and disbursements policy

Detailed below is Wilson Field Limited's policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

1.1 Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of an IP/Director, Assistant Manager, Senior Administrator and/or Administrator and Secretarial and/or Support staff. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case.

We are not proposing to utilise the services of any sub-contractors in this case.

1.2 Professional advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Service (s)	Provider	Basis of fee arrangement
Agents	ES Group Limited	
Insurance	Marsh Limited	

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

1.3 Disbursements

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the

appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage

Details of Category 2 disbursements incurred on this case are listed within the main body of the report

Charge-out rates

A schedule of Wilson Field Limited' charge-out rates are detailed on the next page

WILSON FIELD LIMITED CHARGE OUT RATES AND DISBURSEMENT POLICY

In accordance with Statement of Insolvency Practice 9 ("SIP 9") covering fees and disbursements, we are required to disclose to you our policy for recovering non-specific disbursements, and the charge out rates for the various grades of staff who may be involved in this case

Remuneration

The office holder(s) will seek approval from creditors to draw remuneration on a time cost basis, in accordance with the rates detailed below

Grade	Hourly charge out rate (£)	
	01/02/2014 to 31/10/2014	01/11/2014 onwards
Director/Insolvency Practitioner	350-500	500
Manager	260-400	400
Assistant Manager	N/A	395
Team Leader	N/A	390
Senior Administrator	240	330
Administrator (1-5 years experience)	120-240	230-300
Secretarial & Support	100-130	130

All time is recorded in 6 minute units

Category 1 Disbursements

In accordance with SIP 9, these do not require the approval of creditors and are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include advertising, room hire, insurance, travel expenses etc

Category 2 Disbursements

In accordance with SIP 9, these require the prior approval of creditors

Category 2 disbursements are charged in accordance with the liquidator's prevailing recovery policy at the time the disbursement is incurred. The rates applicable from 1 November 2014 are detailed below

Disbursement	Charge	
Search fees	£10 per document	On appointment
Document Upload Centre charge	£150	On appointment
Room Hire where meeting held at Wilson Field office	£100	On appointment (where appropriate)
Mileage	45p per mile	On appointment (where appropriate)
Postage, stationery, photocopying etc	£10 per member and creditor per year	On appointment and annually
Insolvency software fee	£150 per year	On appointment and annually
Storage of books and records	£80 per box per year	Once records are logged and then annually

In common with all professional firms, our charge out and disbursements rates increase from time to time. We reserve the right to change the rates without prior notice to you. Any change will be reported in the next statutory report to creditors.

Tony Griffiths Scaffolding Pontypridd Ltd - In Liquidation

Appendix D

Final Meeting Notice and Proxy Form

Notice of Final Meeting

Pursuant to Section 106 of the Insolvency Act 1986

Tony Griffiths Scaffolding Pontypridd Ltd

Company Number 04946194


c/o Wilson Field Limited, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS

Principal Trading Address The Croft, Penycoedcae, Pontypridd, CF37 1PY

NOTICE IS HEREBY GIVEN, pursuant to Section 106 of the Insolvency Act 1986, that a final meeting of the members of the above named company will be held at Wilson Field Limited, Wilson Field, The Manor House, 260 Ecclesall Road South, Sheffield S11 9PS on 27 August 2015 at 11 30am, to be followed at 11.45am by a final meeting of creditors for the purpose of showing how the winding up has been conducted and the property of the company disposed of and for the purpose of laying the account before the meetings and giving an explanation of it

A member or creditor entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him and such proxy need not also be a member or creditor Proxy forms must be returned to the offices of Wilson Field Limited, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS no later than 12.00 noon on the business day before the meeting

24 June 2015


J. Wright
Joint Liquidator

Proxy (Members' or Creditors' Voluntary Winding Up)

TONY GRIFFITHS SCAFFOLDING PONTYPRIDD LTD – IN LIQUIDATION

Name of Creditor/Member _____

Address _____

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) If you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Name of Proxy Holder

1 _____

2 _____

3 _____

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's/member's proxy holder at the meeting of creditors/members to be held on 27 August 2015, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Voting Instructions for resolutions

1 Acceptance of the joint liquidators' final report and account (Accept/Reject)*

2 To approve the joint liquidators' release from office (Accept/Reject)*

* Delete as applicable

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature _____

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be the current liquidator or an employee of his firm.