

**Registration number 4945605**

**ABARCO LIMITED**

**Abbreviated accounts**

**for the year ended 31 December 2010**

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COMPANIES HOUSE

# **ABARCO LIMITED**

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# ABARCO LIMITED

## Abbreviated balance sheet as at 31 December 2010

		2010		2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		14,887		10,605
<b>Current assets</b>					
Debtors		9,386		13,422	
Cash at bank and in hand		58,013		78,172	
		<u>67,399</u>		<u>91,594</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(24,628)</u>		<u>(26,881)</u>	
<b>Net current assets</b>			<u>42,771</u>		<u>64,713</u>
<b>Total assets less current liabilities</b>			<u>57,658</u>		<u>75,318</u>
<b>Net assets</b>			<u><u>57,658</u></u>		<u><u>75,318</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			57,558		75,218
<b>Shareholders' funds</b>			<u><u>57,658</u></u>		<u><u>75,318</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**ABARCO LIMITED**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 12 August 2011 and signed on its behalf by



**P J Mitchell**  
**Director**

**Registration number 4945605**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# ABARCO LIMITED

## Notes to the abbreviated financial statements for the year ended 31 December 2010

continued

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

### 2. Fixed assets

#### Cost

At 1 January 2010	25,372
Additions	12,129
Disposals	(7,495)
At 31 December 2010	<u>30,006</u>

#### Depreciation

At 1 January 2010	14,767
On disposals	(4,333)
Charge for year	4,685
At 31 December 2010	<u>15,119</u>

#### Net book values

At 31 December 2010	<u>14,887</u>
At 31 December 2009	<u>10,605</u>

**Tangible  
fixed  
assets  
£**

# ABARCO LIMITED

## Notes to the abbreviated financial statements for the year ended 31 December 2010

continued

<b>3. Share capital</b>	<b>2010 £</b>	<b>2009 £</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100