

Unaudited Financial Statements for the Year Ended 31 October 2021

for

Base Kit Ltd

Contents of the Financial Statements
for the Year Ended 31 October 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Base Kit Ltd
Company Information
for the Year Ended 31 October 2021

DIRECTOR: T E Kirby

REGISTERED OFFICE: 21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

BUSINESS ADDRESS: 274 Charminster Road
Bournemouth
Dorset
BH8 9RT

REGISTERED NUMBER: 04945365 (England and Wales)

ACCOUNTANT: Richard Allen & Associates
21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

Balance Sheet
31 October 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1,130		3,006
CURRENT ASSETS					
Stocks		20,000		20,000	
Debtors	5	2,998		14,968	
Cash at bank and in hand		<u>15,257</u>		<u>25,611</u>	
		38,255		60,579	
CREDITORS					
Amounts falling due within one year	6	<u>17,682</u>		<u>14,192</u>	
NET CURRENT ASSETS			<u>20,573</u>		<u>46,387</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,703		49,393
CREDITORS					
Amounts falling due after more than one year	7		(11,015)		(14,000)
PROVISIONS FOR LIABILITIES			<u>(215)</u>		<u>(571)</u>
NET ASSETS			<u>10,473</u>		<u>34,822</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>10,463</u>		<u>34,812</u>
SHAREHOLDERS' FUNDS			<u>10,473</u>		<u>34,822</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 August 2022 and were signed by:

T E Kirby - Director

Notes to the Financial Statements
for the Year Ended 31 October 2021

1. STATUTORY INFORMATION

Base Kit Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Although the balance sheet shows net total liabilities at the year end, the company has continued to trade due to the ongoing support of its shareholders.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2020	7,198
Additions	150
Disposals	(3,250)
At 31 October 2021	<u>4,098</u>
DEPRECIATION	
At 1 November 2020	4,192
Charge for year	655
Eliminated on disposal	(1,879)
At 31 October 2021	<u>2,968</u>
NET BOOK VALUE	
At 31 October 2021	<u>1,130</u>
At 31 October 2020	<u>3,006</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>2,998</u>	<u>14,968</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	3,000	1,000
Trade creditors	2,563	-
Taxation and social security	6,880	8,358
Other creditors	<u>5,239</u>	<u>4,834</u>
	<u>17,682</u>	<u>14,192</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>11,015</u>	<u>14,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.