

**REGISTERED NUMBER: 04945176 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**FOR**

**DB & D HILTON LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**DB & D HILTON LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**DIRECTOR:** Mr D B Hilton

**SECRETARY:** Mrs D Hilton

**REGISTERED OFFICE:** Suite 1  
Aireside House  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

**REGISTERED NUMBER:** 04945176 (England and Wales)

**ACCOUNTANTS:** Brosnans  
Chartered Accountants  
Suite 1, Aireside House  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

**BALANCE SHEET**  
**31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>83,847</u>	<u>88,538</u>
		<u>83,847</u>	<u>88,538</u>
<b>CURRENT ASSETS</b>			
Stocks	6	27,015	39,699
Debtors	7	47,179	70,270
Cash at bank		<u>243,671</u>	<u>243,402</u>
		317,865	353,371
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(63,498)</u>	<u>(61,650)</u>
<b>NET CURRENT ASSETS</b>		<u>254,367</u>	<u>291,721</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		338,214	380,259
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	-	(5,436)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(15,931)</u>	<u>(16,822)</u>
<b>NET ASSETS</b>		<u>322,283</u>	<u>358,001</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>322,281</u>	<u>357,999</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>322,283</u>	<u>358,001</u>

The notes on pages 4 to 7 form part of these financial statements

**BALANCE SHEET - continued  
31 DECEMBER 2022**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 July 2023 and were signed by:

Mr D B Hilton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. STATUTORY INFORMATION**

DB & D Hilton Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**GOODWILL**

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over the next five years.

**INTANGIBLE ASSETS**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**STOCKS**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. ACCOUNTING POLICIES - continued**

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 10) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 January 2022	
and 31 December 2022	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 January 2022	
and 31 December 2022	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2022	6,308	279,323	4,750	10,123	300,504
Additions	-	26,106	-	1,224	27,330
Disposals	-	(33,494)	-	(6,370)	(39,864)
At 31 December 2022	<u>6,308</u>	<u>271,935</u>	<u>4,750</u>	<u>4,977</u>	<u>287,970</u>
<b>DEPRECIATION</b>					
At 1 January 2022	3,154	194,287	4,403	10,122	211,966
Charge for year	630	26,743	70	404	27,847
Eliminated on disposal	-	(29,320)	-	(6,370)	(35,690)
At 31 December 2022	<u>3,784</u>	<u>191,710</u>	<u>4,473</u>	<u>4,156</u>	<u>204,123</u>
<b>NET BOOK VALUE</b>					
At 31 December 2022	<u>2,524</u>	<u>80,225</u>	<u>277</u>	<u>821</u>	<u>83,847</u>
At 31 December 2021	<u>3,154</u>	<u>85,036</u>	<u>347</u>	<u>1</u>	<u>88,538</u>

**6. STOCKS**

	2022 £	2021 £
Stocks	250	250
Work-in-progress	<u>26,765</u>	<u>39,449</u>
	<u>27,015</u>	<u>39,699</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	47,179	60,901
VAT	-	9,369
	<u>47,179</u>	<u>70,270</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	2,678	2,956
Hire purchase contracts	5,436	6,353
Taxation and social security	23,281	18,309
Other creditors	<u>32,103</u>	<u>34,032</u>
	<u>63,498</u>	<u>61,650</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	<u>-</u>	<u>5,436</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.