

REGISTERED NUMBER: 04945176 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

DB & D HILTON LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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DB & D HILTON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTOR: Mr D B Hilton

SECRETARY: Mrs D Hilton

REGISTERED OFFICE: Suite 1
Aireside House
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

REGISTERED NUMBER: 04945176 (England and Wales)

ACCOUNTANTS: Brosnans
Chartered Accountants
Suite 1, Aireside House
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Intangible assets	4	2,400	4,800
Tangible assets	5	<u>101,281</u>	<u>101,769</u>
		<u>103,681</u>	<u>106,569</u>
CURRENT ASSETS			
Stocks	6	39,699	20,421
Debtors	7	51,574	32,676
Cash at bank		<u>327,314</u>	<u>353,461</u>
		418,587	406,558
CREDITORS			
Amounts falling due within one year	8	<u>(105,060)</u>	<u>(115,409)</u>
NET CURRENT ASSETS		<u>313,527</u>	<u>291,149</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		417,208	397,718
CREDITORS			
Amounts falling due after more than one year	9	(11,789)	(18,141)
PROVISIONS FOR LIABILITIES		<u>(19,243)</u>	<u>(19,896)</u>
NET ASSETS		<u>386,176</u>	<u>359,681</u>
CAPITAL AND RESERVES			
Called up share capital	10	2	2
Retained earnings		<u>386,174</u>	<u>359,679</u>
SHAREHOLDERS' FUNDS		<u>386,176</u>	<u>359,681</u>

The notes on pages 4 to 7 form part of these financial statements

**BALANCE SHEET - continued
31 DECEMBER 2020**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 April 2021 and were signed by:

Mr D B Hilton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

DB & D Hilton Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents net invoiced sales of goods and services, excluding value added tax.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over the next five years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the accrual model.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. ACCOUNTING POLICIES - continued

STOCKS

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2020	
and 31 December 2020	<u>30,000</u>
AMORTISATION	
At 1 January 2020	25,200
Amortisation for year	<u>2,400</u>
At 31 December 2020	<u>27,600</u>
NET BOOK VALUE	
At 31 December 2020	<u>2,400</u>
At 31 December 2019	<u>4,800</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2020	6,308	243,048	4,750	10,123	264,229
Additions	-	43,183	-	-	43,183
Disposals	-	(23,229)	-	-	(23,229)
At 31 December 2020	<u>6,308</u>	<u>263,002</u>	<u>4,750</u>	<u>10,123</u>	<u>284,183</u>
DEPRECIATION					
At 1 January 2020	2,208	145,922	4,208	10,122	162,460
Charge for year	315	32,353	108	-	32,776
Eliminated on disposal	-	(12,334)	-	-	(12,334)
At 31 December 2020	<u>2,523</u>	<u>165,941</u>	<u>4,316</u>	<u>10,122</u>	<u>182,902</u>
NET BOOK VALUE					
At 31 December 2020	<u>3,785</u>	<u>97,061</u>	<u>434</u>	<u>1</u>	<u>101,281</u>
At 31 December 2019	<u>4,100</u>	<u>97,126</u>	<u>542</u>	<u>1</u>	<u>101,769</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6. STOCKS			2020	2019
			£	£
	Stocks		250	250
	Work-in-progress		39,449	20,171
			<u>39,699</u>	<u>20,421</u>
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2020	2019
			£	£
	Trade debtors		38,636	30,576
	Other debtors		1,200	2,100
	VAT		11,738	-
			<u>51,574</u>	<u>32,676</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2020	2019
			£	£
	Bank loans and overdrafts		4,503	14,159
	Hire purchase contracts		6,352	6,353
	Trade creditors		25,027	24,903
	Taxation and social security		30,454	32,436
	Other creditors		38,724	37,558
			<u>105,060</u>	<u>115,409</u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
			2020	2019
			£	£
	Hire purchase contracts		<u>11,789</u>	<u>18,141</u>
10. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020	2019
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.