

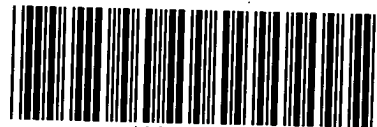
Registration number 4944670

Country Lane Limited

Abbreviated accounts

for the year ended 31 December 2013

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Country Lane Limited

**Abbreviated balance sheet
as at 31 December 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		602,321		610,913
Current assets					
Stocks		7,000		13,985	
Debtors		3,471		-	
Cash at bank and in hand		2,229		51,242	
		<u>12,700</u>		<u>65,227</u>	
Creditors: amounts falling due within one year	3	<u>(561,296)</u>		<u>(559,748)</u>	
Net current liabilities			<u>(548,596)</u>		<u>(494,521)</u>
Total assets less current liabilities			53,725		116,392
Creditors: amounts falling due after more than one year	4		(56,774)		(76,830)
Provisions for liabilities			<u>5,117</u>		<u>(3,406)</u>
Net assets			<u>2,068</u>		<u>36,156</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			<u>2,066</u>		<u>36,154</u>
Shareholders' funds			<u>2,068</u>		<u>36,156</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Country Lane Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2013**

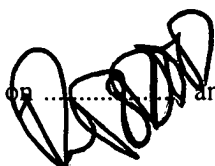
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2013 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

**R Street
Director**


2/10/14

Registration number 4944670

The notes on pages 3 to 5 form an integral part of these financial statements.

Country Lane Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	No depreciation provided
Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Country Lane Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2013	642,502
Additions	454
At 31 December 2013	<u>642,956</u>
Depreciation	
At 1 January 2013	31,590
Charge for year	9,045
At 31 December 2013	<u>40,635</u>
Net book values	
At 31 December 2013	<u>602,321</u>
At 31 December 2012	<u>610,912</u>

3. Creditors: amounts falling due within one year	2013 £	2012 £
Creditors include the following:		
Secured creditors	<u>(19,247)</u>	<u>(18,343)</u>
4. Creditors: amounts falling due after more than one year	2013 £	2012 £
Creditors include the following:		
Secured creditors	<u>(56,774)</u>	<u>(76,830)</u>

The bank loan is secured by a fixed and floating charge over all assets of the company dated August 2012.

Country Lane Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2013**

..... continued

5. Share capital	2013 £	2012 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
6. Transactions with directors		

At the 31 December 2013 £519,630 (2012 - £517,753) was owed to the Directors. This is shown under creditors due within one year.