

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04944303

Name of Company

Abberdale Plumbing & Heating Limited T/A Linthorpe Bathrooms

I / We

David Adam Broadbent, 17/25 Scarborough Street, Hartlepool, TS24 7DA

the liquidator~~(s)~~ of the company attach a copy of my/~~our~~ Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 04/09/2013 to 03/09/2014

Signed  Date 24 / 10 / 14

Broadbents Business Recovery Services Limited
17/25 Scarborough Street
Hartlepool
TS24 7DA

Ref A015/DB/LM/MS/LT

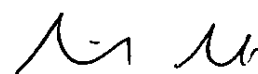
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COMPANIES HOUSE

Abberdale Plumbing & Heating Limited T/A Linthorpe Bathrooms
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 04/09/2013 To 03/09/2014	From 04/09/2012 To 03/09/2014
ASSET REALISATIONS			
NIL	Improvements to Leasehold Premises	NIL	NIL
NIL	Fixtures & Fittings	NIL	NIL
200 00	Motor Vehicle	NIL	100 00
143 00	Book Debts	84 00	113 99
	Goodwill	NIL	100 00
3,278 00	Cash in Hand	NIL	3,278 49
	Bank Interest Gross	NIL	0 09
		<u>84 00</u>	<u>3,592 57</u>
COST OF REALISATIONS			
	Petitioning Creditor Fee	NIL	1,169 10
	Preparation of S of A	NIL	2,339 46
	Legal Fees	<u>70 00</u>	<u>70 00</u>
		(70 00)	(3,578 56)
PREFERENTIAL CREDITORS			
(6,257 00)	Employee Claims (Wages/Holiday Pay)	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
UNSECURED CREDITORS			
(63,055 00)	Trade Creditors	NIL	NIL
(17,506 00)	Employees (Redundancy & Notice Pay)	NIL	NIL
(12,993 00)	Barclays Bank	NIL	NIL
(4,360 00)	Landlord (Arrears of Rent)	NIL	NIL
(5,000 00)	H M Revenue & Customs (VAT)	NIL	NIL
(2,500 00)	H M Revenue & Customs (PAYE/NIC/	NIL	NIL
(3,663 00)	H M Revenue & Customs (CIS)	NIL	NIL
(7,133 00)	Insurance Claim	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
DISTRIBUTIONS			
(100 00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(118,946.00)</u>		<u><u>14 00</u></u>	<u><u>14 01</u></u>
REPRESENTED BY			
	Vat Receivable		14 00
	Bank 1 Current		0 01
			<u><u>14.01</u></u>



David Adam Broadbent
Liquidator

LIQUIDATOR'S SECOND ANNUAL REPORT
FOR THE MEMBERS & CREDITORS OF
ABBERDALE PLUMBING & HEATING LIMITED
T/A LINTHORPE BATHROOMS

Broadbents Business Recovery Services Limited
17-25 Scarborough Street
Hartlepool
TS24 7DA

Tel No – (01429) 241 266
Fax No – (01429) 862 478

Email – lauren.tennant@broadbentsbrs.com

SECOND ANNUAL REPORT TO THE MEMBERS & CREDITORS OF
ABBERDALE PLUMBING & HEATING LIMITED
T/A LINTHORPE BATHROOMS

- 1 Introduction
- 2 Statutory Information
- 3 Asset Realisations
- 4 Payments
- 5 Prescribed Part
- 6 Investigations
- 7 Creditor Claims & Dividend Prospects
- 8 Conclusion

Appendices

- *Liquidators' account of receipts and payments*
- *Liquidators' time costs and disbursements*
- *Statement of Liquidators' expenses*

1. INTRODUCTION

Meeting of Shareholders

An Extraordinary Meeting of Shareholders was held at 10 00am on 4 September 2012, and the following resolutions were proposed and passed -

- a) That Abberdale Plumbing & Heating Limited be wound up voluntarily, and
- b) That David Adam Broadbent of Evolution Business Recovery Services Limited, 17-25 Scarborough Street, Hartlepool be appointed as Liquidator

Meeting of Creditors

A Meeting of Creditors was held at 10 30am on 4 September 2012, and the following resolutions were proposed and passed -

- a) That David Adam Broadbent of Evolution Business Recovery Services Limited, 17/25 Scarborough Street, Hartlepool be and are hereby appointed Liquidator for the purpose of such winding up
- b) That Evolution Business Recovery Services Limited be remunerated in the sum of £3,000 plus VAT and disbursements, in settlement of their fees for services rendered to the directors in relation to the preparation of the statement of affairs and associated documentation and for convening the general meeting of the company and the meeting of creditors, pursuant to rules 4 38 and 4 62 of the Insolvency Rules 1986 The payment of these fees to be made from the realisation of the company's assets and to be paid in due course
- c) That the Liquidator's remuneration for dealing with matters arising in the liquidation should be calculated by reference to the time costs properly incurred by the Liquidator and his staff and authority is hereby given for the Liquidator to draw the remuneration on this basis

Rebrand

It should be noted that on 1 January 2013, the business of Evolution Business Recovery Services Limited was changed to Broadbents Business Recovery Services Limited

2. STATUTORY INFORMATION

<i>Company Name</i>	Abberdale Plumbing & Heating Limited
<i>Company Number</i>	0494 4303
<i>Trading Name</i>	Linthorpe Bathrooms
<i>Former Names</i>	N/A
<i>Date of Incorporation</i>	27 October 2003
<i>Nature of Business</i>	Plumbing & Heating Installation
<i>Authorised Share Capital</i>	100 Ordinary Shares of £1 each
<i>Issued and fully paid</i>	100 Ordinary Shares of £1 each
<i>Shareholders</i>	Lee Andrew Brudenell (50 Ordinary Shares of £1) Katherine Ann Brudenell (50 Ordinary Shares of £1)
<i>Director</i>	Lee Andrew Brudenell (from 27 October 2003 to date)
<i>Former Director</i>	Katherine Ann Brudenell (from 27 October 2003 to 20 July 2012)
<i>Company Secretary</i>	Lee Andrew Brudenell
<i>Registered Office</i>	17-25 Scarborough Street Hartlepool TS24 7DA
<i>Formerly</i>	Linthorpe Bathrooms 421 Linthorpe Road Middlesbrough TS5 6HH
<i>Trading Address</i>	Linthorpe Bathrooms 421 Linthorpe Road Middlesbrough TS5 6HH
<i>Debenture</i>	N/A

3. ASSET REALISATIONS

Improvements to Leasehold Premises

As outlined in my previous Annual Report, independent agents (Michael Steel & Co) considered there to be no value in the leasehold improvements

No realisation has therefore been made in this respect

Book Debts

As outlined in the Directors Report, the company was owed the sum of £286 by its customers, of which the director considered £143 was recoverable

The sum of £30 had been recovered by the first anniversary, and solicitors (Punch Robson) were therefore instructed to assist with the collecting the remaining balance

A further £84 has been received, but no further realisations are anticipated

The realisations made are therefore lower than the director's estimate, mainly due to warranty disputes from customers

Cash in Hand

As outlined in my previous Annual Report, the sum of £3,278 was received being the proceeds of the director's pre-appointment sale of the company's chattel assets to various unconnected third parties (with the assistance of independent agents)

Motor Vehicle

As outlined in my last Annual Report, the company's remaining motor vehicle was scrapped, once my agents had been made aware of technical faults with same (reducing its saleability)

The recovery of £100 was therefore less than the agent's original "ex-situ" valuation estimate (of £200)

Goodwill

As outlined in my previous Annual Report, my agents received the sum of £100 from the director, in relation to the purchase of the former business telephone number

Bank Interest (Gross)

Bank interest in the sum of 9p has accrued following the investment of funds during the year

4. PAYMENTS

Statement of Affairs fee

As outlined earlier in this report, a resolution was passed at the Meeting of Creditors, in relation to my pre-appointment costs, as follows -

"That Evolution Business Recovery Services Limited be remunerated in the sum of £3,000 plus VAT and disbursements, in settlement of their fees for services rendered to the directors in relation to the preparation of the statement of affairs and associated documentation and for convening the general meeting of the company and the meeting of creditors, pursuant to rules 4 38 and 4 62 of the Insolvency Rules 1986 "

The sum of £2,339 has been drawn against this cost

Liquidator's Remuneration

A further resolution (outlined earlier in this report) was also passed at the Meeting of Creditors, in relation to my post-appointment costs, as follows -

"That the Liquidator's remuneration for dealing with matters arising in the liquidation should be calculated by reference to the time costs properly incurred by the Liquidator and his staff and authority is hereby given for the Liquidator to draw the remuneration on this basis "

A copy of the original charge-out rates is appended to this report

As required by Statement of Insolvency Practice 9 ("SIP 9"), I attach a schedule detailing my costs incurred on this case, which you will note total £6,507 50 over 72 55 hours, at an average hourly charge-out rate of £89 70 per hour

No fee has been drawn in respect of these costs

Pursuant to Rule 4 49E of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that the we provide further information about our remuneration or expenses which have been detailed in this progress report

Pursuant to Rule 4 131 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the Court) may, within eight weeks of receipt of this progress report, make an Application to Court on the grounds that the remuneration charged or the expenses incurred as set out in this progress report are excessive, or the basis fixed for our remuneration is inappropriate

Category One Disbursements

As outlined on the attached schedule, SIP 9 defines "Category One Disbursements" as being expenses directly attributable to the insolvent estate, paid to an independent third party, which are recoverable from the insolvent estate (without further creditor approval)

The following disbursements have been incurred, but not yet recovered from the case -

	£
Bordereau	30 00
Statutory Advertising	229 50
Professional Fee	<u>150 00</u>
	£ <u>409 50</u>

Petitioning Creditor

As outlined in my previous Annual Report, the sum of £1,169 was paid to the Petitioning Creditor to enable their withdrawal of their Petition against the company

The Petition was subsequently dismissed

Other Professionals

Michael Steel & Co (Agent)

Agents have assisted with the valuation and sale of the company's assets

Although costs have been incurred in the matter, no fee has been charged by the agents

Punch Robson (Solicitor)

Solicitors have assisted in the recovery of funds from customers, as well as advising on potential antecedent transactions (see below)

Their costs in respect of debt collection work total £70 plus VAT, and have been paid in full – no fee has, however, been charged in respect of the additional advice provided

Pursuant to R4 49C(5) and R4 49B(1)(f) a statement of the expenses incurred during the period of this progress report is shown in the attached appendix

5. PRESCRIBED PART

Section 176A of the Insolvency Act 1986 relates to companies in Liquidation, where the business has created a Floating Charge after 15 September 2003

No creditor has been granted a Floating Charge by the company, and this section does not therefore apply

6. INVESTIGATIONS

A final return has been submitted on the director's conduct and actions prior to my appointment as Liquidator

I am, however, precluded from divulging the contents of the report to creditors, as it is a confidential document between an office-holder and the Department for Business, Innovation and Skills

A number of concerns were raised following this exercise – having taken legal advice on same, however, I was advised that no further action should be taken

7. CREDITOR CLAIMS & DIVIDEND PROSPECTS

Preferential Creditors

As outlined in the Director's Report, the company had preferential creditors totalling £6,257 (being claims from employees for unpaid wages and holiday pay)

To date, I have received a preferential claim from the Redundancy Payments Office (relating to payments made to former employees) in the sum of £5,796

There are insufficient realisations to enable a dividend to be made to preferential creditors in this matter

Secured Creditors

As outlined in the Director's Report, the company had no secured creditors

I have received no secured creditor claims since being appointed as Liquidator

Non-Preferential Creditors

As outlined in the Directors Report, the company had unsecured creditors totalling £116,210

Since the date of my appointment, I have received a number of claims from unsecured creditors, as outlined below (shown against the director's original estimates) -

	<i>Estimate</i>	<i>Claim</i>
	£	£
Trade (claims received) (x12)	48,058	49,216
Trade (no claim received) (x10) *	14,997	N/A
Trade (additional claims received) (x2)	-	146
Barclays Bank PLC *	12,993	N/A
Landlord *	4,360	N/A
Insurance Claim	7,133	5,367
H M Revenue & Customs (VAT)	5,000	9,994
H M Revenue & Customs (CIS)	3,663	3,680
H M Revenue & Customs (PAYE/NIC)	2,500	5,696
Employee Claims / Redundancy Payments Office	<u>17,506</u>	<u>12,893</u>
<i>*A claim has yet to be received from these creditors</i>	£ <u>116,210</u>	£ <u>86,992</u>

In the majority of instances, the claims received from creditors are in line with (or not materially different to) the director's original estimates

I have, however, received claims from two trade creditors that were not included in the director's original Statement of Affairs – the individual claims are not, however, material (compared to the total amount owed) and no further investigation is therefore required

Claims have been also received from H M Revenue & Customs (as regards unpaid VAT and PAYE), both of which are materially higher than the directors' estimate – the differences are based on surcharges and estimates for latter trading periods, which (if completed) may result in a reduced claim – no further investigation is therefore required

There are insufficient realisations to enable a dividend to be made to unsecured creditors in this matter

8. CONCLUSION PROSPECTS

I now consider all matters have been concluded, and am in a position to convene a Final Meeting of Creditors, and obtain my release as Liquidator

As required under the new regulations, I will circulate a draft Final Report to Creditors (not too dissimilar to this one), and allow a period of eight weeks' time to see whether creditors or shareholders have any objection to the level of remuneration drawn

If any party has a current objection to the level of fees drawn, please would they kindly contact me as soon as possible

Please note that, in accordance with the new regulations, there is no longer any requirement to hold an Annual Meeting of Members or Creditors

Signed



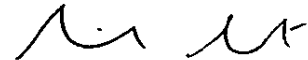
David Adam Broadbent
Liquidator

Dated 24 October 2014

**Abberdale Plumbing & Heating Limited T/A Linthorpe Bathrooms
(In Liquidation)**

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 04/09/2012 To 03/09/2013 (£)	From 04/09/2013 To 03/09/2014 (£)	Total (£)
Motor Vehicle	200 00	100 00	0 00	100 00
Book Debts	143 00	29 99	84 00	113 99
Goodwill		100 00	0 00	100 00
Cash in Hand	3,278 00	3,278 49	0 00	3,278 49
Bank Interest Gross		0 09	0 00	0 09
		3,508.57	84 00	3,592.57
PAYMENTS				
Petitioning Creditor Fee		1,169 10	0 00	1,169 10
Preparation of S of A		2,339.46	0 00	2,339 46
Legal Fees		0 00	70 00	70 00
		3,508 56	70 00	3,578 56
Net Receipts/(Payments)		0 01	14 00	14.01
MADE UP AS FOLLOWS				
Vat Receivable		0 00	14 00	14 00
Bank 1 Current		0 01	0 00	0 01
		0 01	14 00	14 01



David Adam Broadbent
Liquidator

Abberdale Plumbing & Heating Limited – Creditors Voluntary Liquidation

Schedule of Time Costs (as per SIP 9)

	Partner	Manager	Other Senior Professional	Assistance & Support Staff	Other	Total Hours	Total Cost	Total Cost Average
Administration & Planning	4 50	-	16 70	34 45	-	55 65	4,517.50	81 18
Investigations	2 00	-	6 10	-	-	8 10	1,110 00	137 04
Realisation of Assets	-	-	1 40	-	-	1 40	140 00	100 00
Trading	-	-	-	-	-	-	-	-
Creditors	-	-	7 40	-	-	7 40	740 00	100 00
Total Hours	6 50	-	31 60	34 45	-	72.55	6,507 50	89 70

Examples of Work

Administration and Planning

Case Planning
Administrative set-up
Appointment notification
Maintenance of Records
Statutory Reporting

Investigations

SIP2 Review
CDDA Reports
Investigating Antecedant Transactions

Realisation of Assets

Identifying, Securing and Insuring Assets
Retention of Title
Debt Collection
Property, Business and Asset Sales

Trading

Management of Operations
Accounting for Trading
On-Going employee issues

Creditors

Communication with Creditors
Creditors' Claims (including Employees and other Preferential Creditors)

STATEMENT OF EXPENSES**ABBERDALE PLUMBING & HEATING LIMITED – IN LIQUIDATION**

Type of Expense	Name of party with whom expense incurred	Amount incurred £	Amount paid £	Balance (to be paid) £
Solicitor	Quality Solicitors Punch Robson	£70	£70	Nil

EVOLUTION BUSINESS RECOVERY SERVICES LIMITED

CHARGE OUT RATES AND DISBURSEMENTS

Charge Out Rates

It is proposed that the following charge out rates will apply -

	<u>£ / hr</u>
Director	250
Associate Director	200
Senior Manager	150
Case Manager	100
Administrator	50
Support Staff	50

Category 1 Disbursements

Statement of Insolvency Practice 9 defines "Category 1 Disbursements" as being expenses directly attributable to the insolvent estate, paid to an independent third party, which are recoverable from the insolvent estate (without further creditor approval)

Some examples are -

- *Statutory Searches*, from Companies House or the Land Registry,
- *Travel & Subsistence*, incurred by staff members, and
- *Statutory Advertising*, through the London Gazette or other publication

Category 2 Disbursements

Statement of Insolvency Practice 9 defines "Category 2 Disbursements" as being expenditure incidental to the administration of the insolvent case, which includes an element of shared or allocated costs including payments to the Insolvency Practitioner's firm or connected parties

It is no longer the policy of this firm to charge Category 2 Disbursements for instructions received from 1 March 2012