

Registered Number 4944271

Dacres Gate Management Limited
DIRECTORS ANNUAL REPORT AND ACCOUNTS
30th April 2010

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ANNUAL REPORT AND ACCOUNTS FOR THE Year ended 30th April 2010

Contents

3	Accountants' report
4	Directors' Report
5	Profit and Loss Account
6	Balance Sheet
7	Notes to the Accounts

DIRECTORS	Mr A Carter Mr H Hart
COMPANY SECRETARY	Mr G Cowley
REGISTERED OFFICE	Howes Farm Office Doddinghurst Road Brentwood, Essex CM15 0SG
ACCOUNTANTS	Gordon Cowley Accountancy & Management Services Howes Farm Office Doddinghurst Road Brentwood Essex CM15 0SG
REGISTERED NUMBER	4944271

**Accountants' report on the unaudited financial statements to the directors of
Dacres Gate Management Limited**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and related notes, from the accounting records and information and explanations you have given us

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2010 set out on pages 3 to 7 and you consider that the company is exempt from an audit

This report is made to the Company's Board of Directors, as a body, in accordance with our terms of engagement. We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Gordon Cowley Accountancy & Management Services
Howes Farm Office
Doddinghurst Road
Brentwood Essex
CM15 0SG

Date 28 July 2010

A large, stylized handwritten signature in black ink, likely belonging to Gordon Cowley, is positioned to the right of the company address.

Report of the Directors' for the year ended 30th April 2010

The Directors submit their annual report with the accounts for the company

PRINCIPAL ACTIVITY

The principal activity of the company in the Year under review was the maintenance and administration of the communal parts of the residential site development known as Dacres Gate, Ongar Road, Fyfield, Essex

DIRECTORS

The Directors in office during the year and their beneficial interests (including family interests) in the company's issued share capital was as follows

	Ordinary Shares	
	30/04/2009	30/04/2010
Mr A Carter (Resigned 24/06/2009)	1	-
Mr H Hart	1	1

FINANCIAL STATEMENTS

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies under section 477 (2) of the Companies Act 2006. The directors have done so on the grounds, that in their opinion, the company is entitled to the benefit of those exemptions, because it meets the qualifying conditions for small companies as stated in Section 476 of the Companies Act 2006

Signed on behalf of the Board of Directors



Mr H Hart
Chairman

Date approved by the Board 22/4/10

PROFIT AND LOSS ACCOUNT FOR THE Year ended 30th April 2010

	Notes	<u>2010</u> £	<u>2009</u> £
TURNOVER	1	24771	34266
ADMINISTRATIVE EXPENSES		20632	35758
OPERATING PROFIT/(LOSS)	1	<u>4139</u>	<u>-1492</u>
Interest receivable		0	134
PROFIT/(LOSS) on Ordinary Activities		<u>4139</u>	<u>-1358</u>
TAXATION - UK Corporation Tax	2	0	-27
PROFIT/(LOSS) for the Financial Year after Taxation		<u>4139</u>	<u>-1385</u>
RETAINED PROFIT/(LOSS) brought forward		-3002	-1617
RETAINED PROFIT/(LOSS) at 30th April		<u><u>1137</u></u>	<u><u>-3002</u></u>

BALANCE SHEET AS AT 30th April 2010

	Notes	£	<u>2010</u> £	£	<u>2009</u> £
FIXED ASSETS			0		0
CURRENT ASSETS					
Debtors	3	312		13262	
Cash at Bank and in hand		7118		664	
		<u>7430</u>		<u>13926</u>	
CREDITORS - Amounts falling due					
within one year	4	<u>6281</u>		<u>16915</u>	
NET CURRENT ASSETS			1149		-2990
TOTAL NET ASSETS/(CURRENT LIABILITIES)			<u>1149</u>		<u>-2990</u>
CAPITAL AND RESERVES					
Called Up Share Capital	5		12		12
Profit and Loss Account			1137		-3002
SHAREHOLDERS' FUNDS			<u>1149</u>		<u>-2990</u>
(including non-equity interests)					

DIRECTORS STATEMENTS REQUIRED BY SECTION 249B (4)

In approving these financial statements as directors of the company we hereby confirm

- (i) that for the year in question the company was entitled to the exemption conferred by section 477 (2) of the Companies Act 2006,
- (ii) the members have not required the company to obtain and audit in accordance with section 476 of the Companies Act 2006
- (iii) the directors acknowledge their responsibility for
 - (a) ensuring that the company keeps accounting records which comply with section 386, and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of section 393 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

Signed on behalf of the Board of Directors



Mr H Hart

Director

Approved by the Board

22/9/10

NOTES TO THE ACCOUNTS - 30th April 2010

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents maintenance charges receivable and fees recovered in respect of communal expenditure in the ordinary course of business

Value Added Tax is not charged thereon

	<u>2010</u> £	<u>2009</u> £
2 TAXATION		
The operating profit is stated after charging		
UK tax on Investment Income	<u>0</u>	<u>-27</u>
3 DEBTORS		
Maintenance charges in Arrears	198	2816
Funds held by Managing Agent	0	9044
Prepayments and other debtors	<u>115</u>	<u>1403</u>
	<u>312</u>	<u>13262</u>
4 CREDITORS Amounts falling due within one year		
Retention Funds held in lieu of specific section 20 works	0	9044
Maintenance charges in advance	0	230
Creditors	<u>6281</u>	<u>7641</u>
	<u>6281</u>	<u>16915</u>
Included within Creditors is a sum of £4740, which is in dispute and in the view of the directors is not payable		
5 CALLED UP SHARE CAPITAL		
Authorised		
Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, called up and fully paid		
1 ordinary shares of £1 each	<u>12</u>	<u>12</u>

6 RELATED PARTY TRANSACTIONS

There is no controlling party

7 POST BALANCE SHEET EVENT

The financial statements were authorised for issue by the board of directors on the date on which it signed the balance sheet