

Registered Number: 4944271

Dacres Gate Management Limited
DIRECTORS ANNUAL REPORT AND ACCOUNTS
30th April 2009



ANNUAL REPORT AND ACCOUNTS FOR THE Year ended 30th April 2009

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DIRECTORS

Mr A Carter
Mr H Hart

COMPANY SECRETARY

Mr G Cowley

REGISTERED OFFICE

Howes Farm Office
Doddinghurst Road
Brentwood, Essex
CM15 0SG

ACCOUNTANTS:

Gordon Cowley Accountancy & Management Services
Howes Farm Office
Doddinghurst Road
Brentwood Essex
CM15 0SG

REGISTERED NUMBER

4944271

**Accountants' report on the unaudited financial statements to the directors of
Dacres Gate Management Limited**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and related notes, from the accounting records and information and explanations you have given us

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2009 set out on pages 3 to 7 and you consider that the company is exempt from an audit

This report is made to the Company's Board of Directors, as a body, in accordance with our terms of engagement. We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Gordon Cowley Accountancy & Management Services
Howes Farm Office
Doddington Road
Brentwood Essex
CM15 0SG

Date 14 September 2009

A handwritten signature in black ink, appearing to be 'Gordon Cowley', written over a horizontal line.

Report of the Directors' for the year ended 30th April 2009

The Directors submit their annual report with the accounts for the company

PRINCIPAL ACTIVITY

The principal activity of the company in the Year under review was the maintenance and administration of the communal parts of the residential site development known as Dacres Gate, Ongar Road, Fyfield, Essex

DIRECTORS

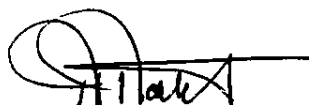
The Directors in office during the year and their beneficial interests (including family interests) in the company's issued share capital was as follows

| | | Ordinary Shares | |
|---------------|---------------------|------------------------|-------------------|
| | | 30/04/2008 | 30/04/2009 |
| Mr S Laderman | resigned 26 9 2008 | 1 | 1 |
| Mr A Carter | | 1 | 1 |
| Mr H Hart | appointed 14 1 2009 | 1 | 1 |

FINANCIAL STATEMENTS

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors' have done so on the grounds, that in their opinion, the company is entitled to the benefit of those exemptions, because it meets the qualifying conditions for small companies as stated the Section 247 of the Companies Act 1985

Signed on behalf of the Board of Directors



Mr H Hart
Chairman

Date approved by the Board

19 September 2009

PROFIT AND LOSS ACCOUNT FOR THE Year ended 30th April 2009

| | Notes | <u>2009</u> £ | <u>2008</u> £ |
|--|-------|---------------------|---------------------|
| TURNOVER | 1 | 34266 | 21448 |
| ADMINISTRATIVE EXPENSES | | 35757 | 26932 |
| OPERATING PROFIT/(LOSS) | 1 | <u>-1491</u> | <u>-5484</u> |
| Interest receivable | | 134 | 211 |
| PROFIT/(LOSS) on Ordinary Activities | | <u>-1357</u> | <u>-5273</u> |
| TAXATION - UK Corporation Tax | 2 | -27 | -27 |
| PROFIT/(LOSS) for the Financial Year after Taxation | | <u>-1384</u> | <u>-5300</u> |
| RETAINED PROFIT brought forward | | -1617 | 3683 |
| RETAINED PROFIT at 30th April 2009 | | <u><u>-3001</u></u> | <u><u>-1617</u></u> |

BALANCE SHEET AS AT 30th April 2009

| | Notes | £ | <u>2009</u> £ | £ | <u>2008</u> £ |
|--|-------|--------------|------------------|--------------|------------------|
| FIXED ASSETS | | | | | |
| CURRENT ASSETS | | | | | |
| Debtors | 3 | 13262 | | 13843 | |
| Cash at Bank and in hand | | 664 | | 1712 | |
| | | <u>13926</u> | | <u>15555</u> | |
| CREDITORS - Amounts falling due within one year | 4 | <u>16915</u> | | <u>17160</u> | |
| NET CURRENT ASSETS | | | -2989 | | -1605 |
| TOTAL NET ASSETS/(CURRENT LIABILITIES) | | | <u>-2989</u> | | <u>-1605</u> |
| CAPITAL AND RESERVES | | | | | |
| Called Up Share Capital | 5 | | 12 | | 12 |
| Profit and Loss Account | | | -3001 | | -1617 |
| SHAREHOLDERS' FUNDS | | | <u>-2989</u> | | <u>-1605</u> |
| (including non-equity interests) | | | | | |

DIRECTORS STATEMENTS REQUIRED BY SECTION 249B (4)

In approving these financial statements as directors of the company we hereby confirm

- (i) that for the year in question the company was entitled to the exemption conferred by section 477 (2) of the Companies Act 2006,
- (ii) the members have not required the company to obtain and audit in accordance with section 476 of the Companies Act 2006
- (iii) the directors acknowledge their responsibility for
 - (a) ensuring that the company keeps accounting records which comply with section 386, and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of section 393 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

Signed on behalf of the Board of Directors



Mr H Hart
Director

Approved by the Board

19 September 2009

NOTES TO THE ACCOUNTS - 30th April 2009

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents maintenance charges receivable and fees recovered in respect of communal expenditure in the ordinary course of business

Value Added Tax is not charged thereon

2 TAXATION

The operating profit is stated after charging

UK tax on Investment Income

2009
£

2008
£

-27

-27

3 DEBTORS

Maintenance charges in Arrears

2816

190

Funds held by Managing Agent

9044

12314

Other debtors

1403

1339

13262

13843

4 CREDITORS Amounts falling due within one year.

Retention Funds held in lieu of specific section 20 works

9044

10500

Maintenance charges in advance

230

123

Creditors

7641

6537

16915

17160

5 CALLED UP SHARE CAPITAL

Authorised

Ordinary shares of £1 each

1000

1000

Allotted, called up and fully paid

1 ordinary shares of £1 each

12

12

6 RELATED PARTY TRANSACTIONS

There is no controlling party

7 POST BALANCE SHEET EVENT

The financial statements were authorised for issue by the board of directors on the date on which it signed the balance sheet