

Registered Number: 4944271



DACRES GATE MANAGEMENT LIMITED

DIRECTORS REPORT

AND

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED

30 APRIL 2008

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DACRES GATE MANAGEMENT LIMITED

**DIRECTORS REPORT AND
FINANCIAL STATEMENTS**

YEAR ENDED 30 APRIL 2008

DIRECTORS: S. Laderman
A. Carter

SECRETARY: C.A. Sullivan

REGISTERED NUMBER: 4944271

REGISTERED OFFICE: 3 Reeves Way,
South Woodham Ferrers,
Chelmsford,
Essex,
CM3 5XF

ACCOUNTANTS: Martin C. Cook & Co.,
Chartered Accountants and
Registered Auditors,
2nd Floor,
Raeburn House,
Baron Road,
South Woodham Ferrers,
Chelmsford,
Essex,
CM3 5XQ

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DACRES GATE MANAGEMENT LIMITED

DIRECTORS REPORT

YEAR ENDED 30 APRIL 2008

The directors submit their report and the financial statements of the company for the year ended 30 April 2008.

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year was that of management and administration on a non-profit making basis of the commercial areas relating to the development on behalf of the property owners, lessees or tenants.


DIRECTORS

The Directors who served during the year were as follows:-

H. Hart	(resigned 27/02/08)
C.P. Carle	(resigned 16/07/07)
A. Carter	(appointed 10/04/08)
S. Laderman	(appointed 16/07/07)
T. Lloyd	(appointed 17/04/08)

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 11th February '09 and signed on its behalf by



.....
C.A. Sullivan
Secretary

DACRES GATE MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 APRIL 2008

	<u>Note</u>	<u>2008</u>	<u>2007</u>
		£	£
TURNOVER	1	21448	24886
Administrative Expenses		26932	21204
OPERATING (LOSS)/PROFIT		(5484)	3682
Interest Receivable		211	1
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(5273)	3683
Taxation	2	27	-
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(£5300)	£3683

The notes on page 4 and 5 form part of these financial statements

DACRES GATE MANAGEMENT LIMITED

BALANCE SHEET

30 APRIL 2008

	<u>Note</u>	<u>2008</u>	<u>2007</u>
		£	£
CURRENT ASSETS			
Debtors	3	13843	3455
Bank		1712	5691
		<hr/>	<hr/>
		15555	9146
CREDITORS - amounts falling due within one year	4	17160	5451
		<hr/>	<hr/>
TOTAL NET (LIABILITIES)/ASSETS		(£ 1605)	£3695
		<hr/>	<hr/>
CAPITAL AND REVENUE			
Share Capital	5	12	12
Profit and Loss Account	6	(1617)	3683
		<hr/>	<hr/>
		(£1605)	£3695
		<hr/>	<hr/>

For the financial period ended 30 April 2008 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985 and members have not required the company to obtain an audit if its accounts in accordance with section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 11th February '09 and signed on its behalf by

X 

Director

The notes on pages 4 and 5 form part of these financial statements

DACRES GATE MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

b. Turnover

Turnover represents maintenance charges receivable and fees recovered in respect of communal expenditure in the ordinary course of business. Valued Added Tax is not charged thereon.

2. TAXATION

	<u>2008</u>	<u>2007</u>
UK Tax on Investment Income	£27	-
	<u> </u>	<u> </u>

3. DEBTORS

Maintenance Charges in Arrears 190	1260	
Funds Held by Developer	-	12
Funds Held by Managing Agents	12314	-
Other Debtors	1339	2183
	<u> </u>	<u> </u>
	£13843	£3455
	<u> </u>	<u> </u>

**4. CREDITORS - amounts falling due
within one year -**

Maintenance Charges in Advance 123	431	
Retention Funds held in lieu of Specific Section 20 Works 10500	-	
Other Creditors	6537	5020
	<u> </u>	<u> </u>
	£17160	£5451
	<u> </u>	<u> </u>

DACRES GATE MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 30 APRIL 2008
(Continued)

5. SHARE CAPITAL	<u>2008</u>	<u>2007</u>
Authorised Ordinary Shares of £1 each	£1000	£1000
	<u> </u>	<u> </u>
Allotted and Fully Paid Ordinary Shares of £1 each	£12	£12
	<u> </u>	<u> </u>
 6. PROFIT AND LOSS ACCOUNT		
(Loss)/Profit on ordinary activities after taxation	(5300)	3683
Retained profit brought forward	3683	-
	<u> </u>	<u> </u>
Retained (loss)/profit carried forward	(£1617)	£3683
	<u> </u>	<u> </u>
 7. RELATED PARTY TRANSACTIONS		
There is no controlling party.		
 8. POST BALANCE SHEET EVENT		
The financial statements were authorized for issue by the board of directors on the date on which it signed the balance sheet.		

DACRES GATE MANAGEMENT LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 APRIL 2008

	<u>2008</u>		<u>2007</u>	
	£	£	£	£
INCOME				
Maintenance Charges Receivable		20773		20760
Legal and Professional Fees Recovered		675		60
Electricity Recovered		-		4066
Interest Receivable from - Tenants		78		-
- Bank		133		1
		<u>21659</u>		<u>24887</u>
ADMINISTRATIVE EXPENSES				
Legal and Professional Fees Recovered	675		30	
Managing Agents Fees	3398		247	
Water Rates	76		(106)	
Electricity	2679		5009	
Gardening	1679		1945	
Repairs and Maintenance	11205		10322	
Insurance	1171		654	
Drainage Charges	958		1029	
Penalty	-		100	
Professional Fees	3525		-	
Sundries	245		35	
Company Secretary Fee	167		-	
Bookkeeping Fees	-		352	
Accountancy Fees	1154		1587	
		<u>26932</u>		<u>21204</u>
NET (LOSS) / PROFIT		<u>(£ 5273)</u>		<u>£ 3683</u>