

Registration number 4944268

Goldcare Ltd

Abbreviated accounts

for the year ended 31 December 2008

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Goldcare Ltd

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Goldcare Ltd

**Accountants' report on the unaudited financial statements to the directors of
Goldcare Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2008 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



S.D. Brown & Company

**25-27 Edward Street
Portadown
Co. Armagh
BT62 3NE**

Date: 14 August 2009

Goldcare Ltd

**Abbreviated balance sheet
as at 31 December 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		14,163		18,885
Current assets					
Stocks		710,598		858,099	
Debtors		55,841		8,424	
		<u>766,439</u>		<u>866,523</u>	
Creditors: amounts falling due within one year		<u>(269,515)</u>		<u>(170,038)</u>	
Net current assets			<u>496,924</u>		<u>696,485</u>
Total assets less current liabilities			511,087		715,370
Creditors: amounts falling due after more than one year			<u>(491,406)</u>		<u>(692,937)</u>
Net assets			<u>19,681</u>		<u>22,433</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>18,681</u>		<u>21,433</u>
Shareholders' funds			<u>19,681</u>		<u>22,433</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Goldcare Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 14 August 2009 and signed on its behalf by



Samuel Selwyn Doran
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Goldcare Ltd

Notes to the abbreviated financial statements for the year ended 31 December 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2008	43,904
At 31 December 2008	43,904
Depreciation	
At 1 January 2008	25,019
Charge for year	4,722
At 31 December 2008	29,741
Net book values	
At 31 December 2008	14,163
At 31 December 2007	18,885

Goldcare Ltd

**Notes to the abbreviated financial statements
for the year ended 31 December 2008**

..... continued

3. Share capital	2008	2007
	£	£
Authorised equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>