In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL

Companies House

TUESDAY

AA2C50UQ
A05 13/04/2021 #59
COMPANIES HOUSE

1 Company details

Company number	0 4 9 4 3 9 9 3
Company name in full	A.AThorneycroft Building & Joinery Contractors Ltd

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	John Anthony
Surname	Lowe

3 Liquidator's address

Building name/number	Ashcroft House
Street	Ervington Court
Post town	Meridian Business Park
County/Region	Leicester
Postcode	L E 1 9 1 W L
Country	

4 Liquidator's name ❶

Full forename(s)	Yasmin
Surname	Bhikha

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	Ashcroft House
Street	Ervington Court
Post town	Meridian Business Park
County/Region	Leicester
Postcode	L E 1 9 1 W L
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ14
Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

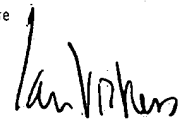
7 Final account

☑ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X  X

Signature date

d 0 d 9 m 0 m 4 y 2 y 0 y 2 y 1

LIQ14
Notice of final account prior to dissolution in CVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Sara Williams

Company name FRP Advisory Trading Limited

Address Suite 2

2nd Floor, Phoenix House

Post town 32 West Street

County/Region Brighton

Postcode B N 1 2 R T

Country

DX cp.brighton@frpadvisory.com

Telephone 01273 916666

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

A.AThorneycroft Building & Joinery Contractors Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 11 February 2019 To 10 February 2021

Statement of Affairs £		£	£
	ASSET REALISATIONS		
1,800.00	Plant & Machinery	1,950.00	
100.00	Office Furniture & Equipment	100.00	
4,900.00	Motor Vehicles	7,000.00	
250.00	Stock	250.00	
Uncertain	Book Debts	857.10	
	Business Rates Refund	754.31	
	Bank Interest Gross	6.09	
			10,917.50
	COST OF REALISATIONS		
	Pre-appointment disbursements	27.93	
	Pre-appointment fees	7,628.92	
	Joint Liquidators' Remuneration	1,208.35	
	Joint Liquidators' Disbursements	408.90	
	Agents/Valuers Fees (1)	750.00	
	Pension fees	675.00	
	Insurance of Assets	218.40	
			(10,917.50)
	FLOATING CHARGE CREDITORS		
(50,000.00)	National Westminster Bank	NIL	
			NIL
	UNSECURED CREDITORS		
(62,284.00)	Unsecured Creditors	NIL	
(65,500.00)	HM Revenue & Customs	NIL	
			NIL
	DISTRIBUTIONS		
100.00	Ordinary Shareholders	NIL	
			NIL
(170,634.00)			**(0.00)**
	REPRESENTED BY		
			NIL

FRP

A.AThorneycroft Building & Joinery Contractors Ltd (In Liquidation)

("THE COMPANY")

The Liquidator's Final Account pursuant to section 106 of the Insolvency Act 1986 and The Insolvency Rules

10 February 2021

Contents and abbreviations

Section	Content
1.	Overview of the liquidation
2.	Final outcome for the creditors
3.	Liquidator's remuneration, disbursements and expenses

Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidator's receipts & payments account for the Period and cumulatively
C.	A schedule of work
D	Details of the Liquidator's disbursements for the Period and cumulatively
E.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

The Company	A.AThorneycroft Building & Joinery Contractors Ltd (In Liquidation)
FRP	FRP Advisory Trading Limited
HMRC	HM Revenue & Customs
The Liquidator(s)	John Anthony Lowe and Yasmin Bhikha of FRP Advisory Trading Limited
The Period	The reporting period 11 February 2020 to 10 February 2021
VSM	Vacant Space Management Limited
NatWest	National Westminster Bank Plc
SIP	Statement of Insolvency Practice

1. Overview of the liquidation

FRP

Introduction

Following my appointment as Liquidator of the Company on 11 February 2019 I set out herein my final account of the liquidation and confirm that the affairs of the Company are now fully wound up. This report provides an overview of the liquidation and details work done and expenses incurred during the period since my last progress report to date.

Following my appointment, I wrote to creditors on 01 March 2019, notifying creditors of my appointment and to set out a summary of the information I had regarding the Company's assets and liabilities and the likely anticipated outcome for creditors.

Details of work undertaken since my appointment have been set out in previous progress reports to creditors.

Work undertaken by the Liquidator(s) during the Period

A schedule of work undertaken during the Period is attached at **Appendix C**.

Statutory duties completed during this period include:

- Filing returns and notices with the Registrar of Companies
- Reporting to creditors on the previous year of the Liquidation
- Dealing with the realisation of the assets
- Dealing with tax returns for the annual period
- Seeking tax clearance from Government agencies

I advise that I have completed my duties as Liquidator and, other than obtaining my release and filing my report with the Registrar of Companies, there is no further work to be completed.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since my appointment as Liquidator, together with the costs and expenses in dealing with this liquidation which are further discussed in section 3 below.

Asset Realisations

Further to my previous report, we received a first and final dividend from the liquidation of Tienda Limited in the sum of £857.10 on 13 January 2021. No further book debt realisations are expected.

VSM were instructed to collect the business rates refund. The sum of £1,077.59 was realised in full less VSM's fees of £269.40 plus VAT. The remaining £754.31 was received into the liquidation account on 01 February 2021.

All known assets have been realised in this liquidation.

Cost of Realisations

The sums of £1,208.35 plus VAT and £408.90 plus VAT were drawn from the available funds in respect of the liquidators' remuneration and disbursements. This is in accordance with the resolutions agreed by the creditors' decision procedure on 26 March 2019.

There were insufficient funds available to make a distribution to creditors. The final outcome for creditors is set out in section 2 below.

Investigations

There are no further updates in this matter.

2. Final outcome for the creditors

FRP

The final outcome for creditors is set out below:

Outcome for secured creditors

NatWest hold a debenture dated 14 March 2006 creating a fixed and floating charge over the company's assets.

Natwest will suffer a shortfall on their outstanding liability.

Preferential Creditors

The following preferential creditors' claims have been received.

Employees	£388.00

Unsecured creditors

I have received claims totalling £145,896.26 from unsecured creditors.

Pursuant to the Insolvency Rules no dividend will be declared to preferential and unsecured creditors as the funds realised will be utilised in defraying the expenses of the liquidation.

The Prescribed Part

In accordance with the Insolvency Act 1986 the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

In this circumstance the floating charge realisations were fully utilised in meeting the costs of realising the assets, there will be insufficient funds to make a prescribed part distribution to unsecured creditors.

3. Liquidator's remuneration, disbursements and expenses

Liquidator's remuneration

As advised in previous correspondence the creditors determined that the Liquidator's remuneration should be calculated on a percentage basis of 100% of the first £10,000 of net asset realisations, and 25% thereafter. In accordance with the approval obtained, fees of £1,208.35 excluding VAT have been drawn from the funds available.

Liquidator's disbursements

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred, as approved by the creditors. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

An estimate of the Liquidator's expenses was set out in the information previously circulated to creditors prior to determining the basis on which the Liquidator's fees could be drawn, further information on these expenses has been provided with each progress report sent to creditors. The expenses incurred in the Period together with the cumulative total for the liquidation are detailed in **Appendix E**.

I can confirm that expenses incurred have exceeded the estimates previously provided, as discussed in my previous report.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors' Rights

You can access and download a Creditors' Guide to Fees using the following link https://creditors.frpadvisory.com/info.aspx and select the guide for liquidations. Creditors have a right to request further information from the Liquidator and also have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). They also have the right to object to the Liquidator's release. Further details, including relevant time limits, are provided in the notice accompanying this final report which is available for viewing and downloading here: http://creditors.frpadvisory.com you will be asked for a case code which is A1847LEI.

Appendix A

Statutory information about the Company and the liquidation

A.ATHORNEYCROFT BUILDING & JOINERY CONTRACTORS LTD

(IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	
Date of incorporation:	27 October 2003
Company number:	04943993
Registered office:	c/o FRP Advisory LLP Ashcroft House Ervington Court Meridian Business Park Leicester LE19 1WL
Previous registered office:	
Business address:	19 Warren Park Way Enderby Leicester LE19 4SA

LIQUIDATION DETAILS:

Liquidator(s):	John Anthony Lowe & Yasmin Bhikha
Address of Liquidator(s):	FRP Advisory Trading Limited Suite 2 2nd Floor, Phoenix House 32 West Street Brighton BN1 2RT
Date of appointment of Liquidator(s):	11 February 2019
Registered office:	c/o FRP Advisory LLP Ashcroft House Ervington Court Meridian Business Park Leicester LE19 1WL

Appendix B

Liquidator's receipts & payments account for the both the Period and cumulatively

FRP

A.AThorneycroft Building & Joinery Contractors Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 11/02/2020 To 10/02/2021 £	From 11/02/2019 To 10/02/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	6.09
Uncertain	Book Debts	857.10	857.10
	Business Rates Refund	754.31	754.31
4,900.00	Motor Vehicles	NIL	7,000.00
100.00	Office Furniture & Equipment	NIL	100.00
1,800.00	Plant & Machinery	NIL	1,950.00
250.00	Stock	NIL	250.00
		1,611.41	10,917.50
	COST OF REALISATIONS		
	Agents/Valuers Fees (1)	NIL	750.00
	Insurance of Assets	NIL	218.40
	Joint Liquidators' Disbursements	408.90	408.90
	Joint Liquidators' Remuneration	1,208.35	1,208.35
	Pension fees	NIL	675.00
	Pre-appointment disbursements	NIL	27.93
	Pre-appointment fees	NIL	7,628.92
		(1,617.25)	(10,917.50)
	FLOATING CHARGE CREDITORS		
(50,000.00)	National Westminster Bank	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(65,500.00)	HM Revenue & Customs	NIL	NIL
(62,284.00)	Unsecured Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
100.00	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(170,634.00)		(5.84)	NIL
	REPRESENTED BY		
			NIL

Appendix C

A schedule of work

FRP

Note	Category		
1	**ADMINISTRATION AND PLANNING** **Work undertaken during the period**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**
	Regulatory Requirements		**General matters**
	• Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management. • Complete statutory reporting to all relevant parties and filing of those reports in accordance with legislation. • Dealing with any queries arising from circulation of the statutory reports. • Dealing with post appointment tax returns as required. *The work undertaken in this category is generally of a statutory nature or* represents case management practice required by the Insolvency Practitioner's regulators and is not expected to provide a financial benefit to creditors.		• Bringing the conduct of the insolvency process to a close when all matters are complete in accordance with relevant requirements. • Continue to comply with all necessary regulatory requirements. The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioner's regulators and is not expected to provide a financial benefit to creditors.
	Case Management Requirements		
	• Continue to review the case strategy and ensure that is being met and /or revised where required. • Administering insolvent estate bank accounts throughout the duration of the case. The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioner's regulators and is not expected to provide a financial benefit to creditors.		• Continue to review the case strategy and ensure that is being met and /or revised where required. The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioner's regulators and is not expected to provide a financial benefit to creditors.

Appendix C

A schedule of work

FRP

2	**ASSET REALISATION** **Work undertaken during the period**		**ASSET REALISATION** **Future work to be undertaken**
	One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation. **Claim in Administration** • Continue to monitor creditor correspondence • Monitor dividend progress and bank dividend cheque		• All known assets have been realised in this liquidation
3	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken during the period**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**
	• To provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Registrar of Companies. • Dealing with post appointment VAT and or other tax returns as required. The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioner's regulators and is not expected to provide a financial benefit to creditors.		• To provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Registrar of Companies. • Dealing with post appointment VAT and or other tax returns as required. • To deal with the statutory requirements in order to bring the case to a close and for the office holders(s) to obtain their release from office; this includes preparing the final report for stakeholders and filing the relevant documentation with the Registrar of Companies. The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioner's regulators and is not expected to provide a financial benefit to creditors.

Appendix C

A schedule of work

FRP

4	**INVESTIGATIONS** **Work undertaken during the period**		**INVESTIGATIONS** **Future work to be undertaken**
	An IP has a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate. Furthermore, there may be other antecedent or voidable transactions that are identified which if pursued could swell the funds available for the insolvency estate. • There are no further updates in this matter.		• There are no further updates in this matter.
5	**CREDITORS** **Work undertaken during the period**		**CREDITORS** **Future work to be undertaken**
	• Continue to update creditor details and claims when received together and responding to creditor queries. The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioner's regulators and is not expected to provide a financial benefit to creditors.		• Continue to update creditor details and claims when received together and responding to creditor queries. The work to be undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioner's regulators and is not expected to provide a financial benefit to creditors.
6	**LEGAL AND LITIGATION** **Work undertaken during the period**		**LEGAL AND LITIGATION** **Future work to be undertaken**
	• No work has been incurred in this category.		• No work has been incurred in this category.
	Total Estimated Fees		**Percentage fee basis of 100% of the first £10,000 of net asset realisations, and 25% thereafter. Estimated at £6,300 plus VAT.**

Appendix D

Details of the Liquidator's disbursements for both the Period and cumulatively

FRP

Disbursements for the period
11 February 2020 to 10 February 2021

	Value £
⊟**Category 1**	
Storage	55.71
Grand Total	**55.71**

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Disbursements for the period
11 February 2019 to 10 February 2021

	Value £
⊟**Category 1**	
Advertising	216.54
Postage	27.36
Storage	132.85
Bonding	20.00
Courier	7.65
⊟**Category 2**	
Car/Mileage Recharge	4.50
Grand Total	**408.90**

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Appendix E

Statement of expenses incurred in the Period

FRP

A.Athorneycroft Building & Joinery Limited (In Liquidation)
Statement of expenses for the period ended
10 February 2021

Expenses	Period to 10 February 2021 £	Cumulative period to 10 February 2021 £
Office Holders' remuneration (Percentage)	923	10,229
Office Holders' disbursements	56	409
Pre-Appointment Disbursements	-	28
Pre-Appointment Remuneration	-	7,629
Agents/Valuers Fees	-	750
Pension Agents Fees	-	675
Insurance of Assets	-	218
Total	**979**	**19,939**