

REGISTERED NUMBER: 04943989 (England and Wales)

Financial Statements for the Year Ended 31 March 2019

for

K L Whitehouse Associates Ltd

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for the Year Ended 31 March 2019

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K L Whitehouse Associates Ltd

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

Mr K Whitehouse
Mrs L Whitehouse

SECRETARY:

REGISTERED OFFICE:

3rd Floor
23 Pilkington Avenue
Sutton Coldfield
West Midlands
B72 1LA

REGISTERED NUMBER:

04943989 (England and Wales)

ACCOUNTANT:

K L Whitehouse Associates Ltd
Chartered Management Accountants
23 Pilkington Avenue
Sutton Coldfield
West Midlands
B72 1LA

Chartered Accountant's Report to the Board of Directors
on the Unaudited Financial Statements of
K L Whitehouse Associates Ltd (Registered number: 04943989)

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of K L Whitehouse Associates Ltd for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Chartered Institute of Management Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of K L Whitehouse Associates Ltd, as a body, in accordance with the terms of my engagement letter dated 6 April 2011. My work has been undertaken solely to prepare for your approval the financial statements of K L Whitehouse Associates Ltd and state those matters that I have agreed to state to the Board of Directors of K L Whitehouse Associates Ltd, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that K L Whitehouse Associates Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of K L Whitehouse Associates Ltd. You consider that K L Whitehouse Associates Ltd is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of K L Whitehouse Associates Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

K L Whitehouse Associates Ltd
Chartered Management Accountants
23 Pilkington Avenue
Sutton Coldfield
West Midlands
B72 1LA

19 December 2019

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		1,779		733
CURRENT ASSETS					
Debtors	5	17,453		11,572	
Cash at bank		<u>83,795</u>		<u>61,897</u>	
		101,248		73,469	
CREDITORS					
Amounts falling due within one year	6	<u>61,311</u>		<u>35,554</u>	
NET CURRENT ASSETS			<u>39,937</u>		<u>37,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41,716		38,648
PROVISIONS FOR LIABILITIES			<u>338</u>		<u>155</u>
NET ASSETS			<u>41,378</u>		<u>38,493</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>41,376</u>		<u>38,491</u>
SHAREHOLDERS' FUNDS			<u>41,378</u>		<u>38,493</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2019 and were signed on its behalf by:

Mr K Whitehouse - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

K L Whitehouse Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 50% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 2).

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018	7,118	4,356	11,474
Additions	340	1,910	2,250
At 31 March 2019	<u>7,458</u>	<u>6,266</u>	<u>13,724</u>
DEPRECIATION			
At 1 April 2018	7,118	3,623	10,741
Charge for year	19	1,185	1,204
At 31 March 2019	<u>7,137</u>	<u>4,808</u>	<u>11,945</u>
NET BOOK VALUE			
At 31 March 2019	<u>321</u>	<u>1,458</u>	<u>1,779</u>
At 31 March 2018	-	733	733

	31.3.19	31.3.18
	£	£
Trade debtors	17,453	11,572

	31.3.19	31.3.18
	£	£
Trade creditors	1,319	1,532
Tax	13,315	10,937
Social security and other taxes	192	-
VAT	5,953	2,796
Directors' loan accounts	40,532	20,289
	<u>61,311</u>	<u>35,554</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.19 £	31.3.18 £
2	Ordinary Shares	1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.