

Interior Renovations Limited
Abbreviated Unaudited Accounts
for the year ended
31 December 2015

Gardners Accountants Limited
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

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for the year ended 31 December 2015**

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Interior Renovations Limited
Company Information
for the year ended 31 December 2015

DIRECTOR:	Mr H Collinge
SECRETARY:	Mrs R M Collinge
REGISTERED OFFICE:	Brynford House 21 Brynford Street Holywell Flintshire CH8 7RD
REGISTERED NUMBER:	04943970 (England and Wales)
ACCOUNTANTS:	Gardners Accountants Limited Chartered Accountants Brynford House 21 Brynford Street Holywell Flintshire CH8 7RD
BANKERS:	Barclays Bank PLC 84 Mostyn Street Llandudno Conwy LL30 2SH

Interior Renovations Limited (Registered number: 04943970)

**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>1,006</u>		<u>2,302</u>
			1,006		2,302
CURRENT ASSETS					
Stocks		6,612		6,733	
Cash at bank		<u>2,746</u>		<u>2,126</u>	
		9,358		8,859	
CREDITORS					
Amounts falling due within one year		<u>4,316</u>		<u>8,144</u>	
NET CURRENT ASSETS			<u>5,042</u>		<u>715</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,048</u>		<u>3,017</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>6,047</u>		<u>3,016</u>
SHAREHOLDERS' FUNDS			<u>6,048</u>		<u>3,017</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 May 2016 and were signed by:

Mr H Collinge - Director

Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>15,000</u>
AMORTISATION	
At 1 January 2015	
and 31 December 2015	<u>15,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>11,724</u>
DEPRECIATION	
At 1 January 2015	9,422
Charge for year	<u>1,296</u>
At 31 December 2015	<u>10,718</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,006</u>
At 31 December 2014	<u>2,302</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.