REGISTERED NUMBER: 04943785 (England and Wales)

Unaudited Financial Statements

for the Period 29 April 2019 to 27 April 2020

for

M & H Decorating Limited

Contents of the Financial Statements
for the Period 29 April 2019 to 27 April 2020

M & H Decorating Limited

Company Information
for the Period 29 April 2019 to 27 April 2020

DIRECTORS:	M A Nicholas Mrs H Nicholas
SECRETARY:	A F Nicholas
REGISTERED OFFICE:	1 Woolam Avenue Ellesmere Port Cheshire CH65 4BU
REGISTERED NUMBER:	04943785 (England and Wales)
ACCOUNTANTS:	LBW Chartered Accountants Enterprise House The Courtyard Old Courthouse Road Bromborough Merseyside CH62 4UE

Balance Sheet
27 April 2020

	Notes	27.4.20 £	27.4.20 £	28.4.19 £	28.4.19 £
FIXED ASSETS					
Tangible assets	4		2,228		2,734
CURRENT ASSETS					
Debtors	5	107,368		105,258	
CREDITORS					
Amounts falling due within one year	6	109,288		107,917	
NET CURRENT LIABILITIES			(1,920)		(2,659)
TOTAL ASSETS LESS CURRENT LIABILITIES			308		75
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		306		73
SHAREHOLDERS' FUNDS			308		75

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 27 April 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 27 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 July 2021 and were signed on its behalf by:

M A Nicholas - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 29 April 2019 to 27 April 2020

1. **STATUTORY INFORMATION**

M & H Decorating Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 15% on reducing balance

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 (2019 - 4) .

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Notes to the Financial Statements - continued
for the Period 29 April 2019 to 27 April 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 29 April 2019 and 27 April 2020	21,604
DEPRECIATION	
At 29 April 2019	18,870
Charge for period	506
At 27 April 2020	19,376
NET BOOK VALUE	
At 27 April 2020	2,228
At 28 April 2019	2,734

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
COST	
At 29 April 2019 and 27 April 2020	9,585
DEPRECIATION	
At 29 April 2019	7,865
Charge for period	240
At 27 April 2020	8,105
NET BOOK VALUE	
At 27 April 2020	1,480
At 28 April 2019	1,720

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	27.4.20 £	28.4.19 £
Trade debtors	27,788	22,748
Other debtors	79,580	82,510
	107,368	105,258

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Notes to the Financial Statements - continued
for the Period 29 April 2019 to 27 April 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	27.4.20	28.4.19
	£	£
Bank loans and overdrafts	7,603	14,607
Trade creditors	4,954	5,071
Taxation and social security	92,731	78,011
Other creditors	4,000	10,228
	109,288	107,917

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	27.4.20 £	28.4.19 £
2	Ordinary	£1	2	2

8. RESERVES

	Retained earnings £
At 29 April 2019	73
Profit for the period	22,233
Dividends	(22,000)
At 27 April 2020	306

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the periods ended 27 April 2020 and 28 April 2019:

	27.4.20	28.4.19
	£	£
M A Nicholas and Mrs H Nicholas		
Balance outstanding at start of period	62,356	60,247
Amounts advanced	62,771	56,872
Amounts repaid	(67,082)	(54,763)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	58,045	62,356

10. RELATED PARTY DISCLOSURES

During the period, total dividends of £22,000 (2019 - £26,000) were paid to the directors .

11. ULTIMATE CONTROLLING PARTY

During the accounting period, M A Nicholas and Mrs H Nicholas were deemed to be the ultimate controlling party of the company by virtue of their equal shareholding.

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of M & H Decorating Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of M & H Decorating Limited for the period ended 27 April 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of M & H Decorating Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of M & H Decorating Limited and state those matters that we have agreed to state to the Board of Directors of M & H Decorating Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than M & H Decorating Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that M & H Decorating Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of M & H Decorating Limited. You consider that M & H Decorating Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of M & H Decorating Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

Date: ....