

Unaudited Financial Statements
for the Period 28 April 2020 to 26 April 2021
for
M & H DECORATING LIMITED

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for the Period 28 April 2020 to 26 April 2021**

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M & H DECORATING LIMITED
Company Information
for the Period 28 April 2020 to 26 April 2021

DIRECTOR: Mr M A Nicholas

SECRETARY: Mr A F Nicholas

REGISTERED OFFICE: 1 Woolam Avenue
Ellesmere Port
Cheshire
CH65 4BU

REGISTERED NUMBER: 04943785 (England and Wales)

ACCOUNTANTS: LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

Balance Sheet
26 April 2021

	Notes	26.4.21 £	£	27.4.20 £	£
FIXED ASSETS					
Tangible assets	4		1,859		2,228
CURRENT ASSETS					
Debtors	5	84,804		107,368	
Cash at bank		<u>3,683</u>		<u>-</u>	
		88,487		107,368	
CREDITORS					
Amounts falling due within one year	6	<u>81,542</u>		<u>109,288</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,945</u>		<u>(1,920)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,804		308
CREDITORS					
Amounts falling due after more than one year	7		<u>35,000</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(26,196)</u>		<u>308</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>(26,198)</u>		<u>306</u>
SHAREHOLDERS' FUNDS			<u>(26,196)</u>		<u>308</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 26 April 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 26 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 July 2022 and were signed by:

Mr M A Nicholas - Director

**Notes to the Financial Statements
for the Period 28 April 2020 to 26 April 2021**

1. STATUTORY INFORMATION

M & H Decorating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the basis that the enterprise will continue in operational existence for the foreseeable future. This means in particular that the profit and loss account and balance sheet assume no intention nor necessity to liquidate or curtail significantly the scale of operation. Further, the financial statements have been prepared on the basis that continued support will be given by the company's director.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2020 - 4) .

Notes to the Financial Statements - continued
for the Period 28 April 2020 to 26 April 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 28 April 2020	21,604
Additions	341
At 26 April 2021	<u>21,945</u>
DEPRECIATION	
At 28 April 2020	19,376
Charge for period	710
At 26 April 2021	<u>20,086</u>
NET BOOK VALUE	
At 26 April 2021	<u>1,859</u>
At 27 April 2020	<u>2,228</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
COST	
At 28 April 2020 and 26 April 2021	<u>9,585</u>
DEPRECIATION	
At 28 April 2020 and 26 April 2021	<u>8,105</u>
NET BOOK VALUE	
At 26 April 2021	<u>1,480</u>
At 27 April 2020	<u>1,480</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	26.4.21	27.4.20
	£	£
Trade debtors	28,476	27,788
Other debtors	56,328	79,580
	<u>84,804</u>	<u>107,368</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	26.4.21	27.4.20
	£	£
Bank loans and overdrafts	14,992	7,603
Trade creditors	-	4,953
Taxation and social security	63,486	92,732
Other creditors	3,064	4,000
	<u>81,542</u>	<u>109,288</u>

Notes to the Financial Statements - continued
for the Period 28 April 2020 to 26 April 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	26.4.21	27.4.20
	£	£
Bank loans	<u>35,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>8,333</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			26.4.21	27.4.20
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings
	£
At 28 April 2020	306
Deficit for the period	(26,504)
At 26 April 2021	<u>(26,198)</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the periods ended 26 April 2021 and 27 April 2020:

	26.4.21	27.4.20
	£	£
Mr M A Nicholas and Mrs H Nicholas		
Balance outstanding at start of period	58,045	62,356
Amounts advanced	57,156	62,771
Amounts repaid	(81,179)	(67,082)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>34,022</u>	<u>58,045</u>

11. ULTIMATE CONTROLLING PARTY

During the accounting period, M A Nicholas and Mrs H Nicholas were deemed to be the ultimate controlling party of the company by virtue of their equal shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.