

**Unaudited Financial Statements**  
**for the Period 1 May 2018 to 28 April 2019**  
**for**  
**M & H Decorating Limited**

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for the Period 1 May 2018 to 28 April 2019**

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**M & H Decorating Limited**  
**Company Information**  
**for the Period 1 May 2018 to 28 April 2019**

**DIRECTORS:** M A Nicholas  
Mrs H Nicholas

**SECRETARY:** A F Nicholas

**REGISTERED OFFICE:** 1 Woolam Avenue  
Ellesmere Port  
Cheshire  
CH65 4BU

**REGISTERED NUMBER:** 04943785 (England and Wales)

**ACCOUNTANTS:** LBW Chartered Accountants  
Enterprise House  
The Courtyard  
Old Courthouse Road  
Bromborough  
Merseyside  
CH62 4UE

**M & H Decorating Limited (Registered number: 04943785)**

**Balance Sheet  
28 April 2019**

	Notes	28.4.19 £	£	30.4.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,734		3,366
<b>CURRENT ASSETS</b>					
Debtors	5	105,258		86,257	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>107,917</u>		<u>89,151</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,659)</u>		<u>(2,894)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>75</u>		<u>472</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings	8		<u>73</u>		<u>470</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>75</u>		<u>472</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 April 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 June 2020 and were signed on its behalf by:

M A Nicholas - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Period 1 May 2018 to 28 April 2019**

**1. STATUTORY INFORMATION**

M & H Decorating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 15% on reducing balance
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**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued  
for the Period 1 May 2018 to 28 April 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2018 - 4 ).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2018 and 28 April 2019	<u>21,604</u>
<b>DEPRECIATION</b>	
At 1 May 2018	18,238
Charge for period	<u>632</u>
At 28 April 2019	<u>18,870</u>
<b>NET BOOK VALUE</b>	
At 28 April 2019	<u>2,734</u>
At 30 April 2018	<u>3,366</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2018 and 28 April 2019	<u>9,585</u>
<b>DEPRECIATION</b>	
At 1 May 2018	7,546
Charge for period	<u>319</u>
At 28 April 2019	<u>7,865</u>
<b>NET BOOK VALUE</b>	
At 28 April 2019	<u>1,720</u>
At 30 April 2018	<u>2,039</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.4.19 £	30.4.18 £
Trade debtors	22,748	15,914
Other debtors	<u>82,510</u>	<u>70,343</u>
	<u>105,258</u>	<u>86,257</u>

**Notes to the Financial Statements - continued  
for the Period 1 May 2018 to 28 April 2019**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.4.19	30.4.18
	£	£
Bank loans and overdrafts	14,607	14,928
Trade creditors	5,071	1,822
Taxation and social security	78,011	66,993
Other creditors	10,228	5,408
	<u>107,917</u>	<u>89,151</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.4.19	30.4.18
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**8. RESERVES**

	Retained earnings £
At 1 May 2018	470
Profit for the period	25,603
Dividends	(26,000)
At 28 April 2019	<u>73</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 28 April 2019 and the year ended 30 April 2018:

	28.4.19	30.4.18
	£	£
<b>M A Nicholas and Mrs H Nicholas</b>		
Balance outstanding at start of period	60,247	34,196
Amounts advanced	56,872	76,798
Amounts repaid	(54,763)	(50,747)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>62,356</u>	<u>60,247</u>

**10. RELATED PARTY DISCLOSURES**

During the period, total dividends of £26,000 (2018 - £21,500) were paid to the directors .

**11. ULTIMATE CONTROLLING PARTY**

During the accounting period, M A Nicholas and Mrs H Nicholas were deemed to be the ultimate controlling party of the company by virtue of their equal shareholding.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
M & H Decorating Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of M & H Decorating Limited for the period ended 28 April 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of M & H Decorating Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of M & H Decorating Limited and state those matters that we have agreed to state to the Board of Directors of M & H Decorating Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than M & H Decorating Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that M & H Decorating Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of M & H Decorating Limited. You consider that M & H Decorating Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of M & H Decorating Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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The Courtyard  
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Bromborough  
Merseyside  
CH62 4UE

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.