

Registered Number 04943785

M & H DECORATING LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	7,791	9,999
		<u>7,791</u>	<u>9,999</u>
Current assets			
Debtors		70,727	70,470
Cash at bank and in hand		11,500	3,054
		<u>82,227</u>	<u>73,524</u>
Creditors: amounts falling due within one year	3	(84,948)	(76,708)
Net current assets (liabilities)		<u>(2,721)</u>	<u>(3,184)</u>
Total assets less current liabilities		<u>5,070</u>	<u>6,815</u>
Creditors: amounts falling due after more than one year	3	(1,018)	(1,317)
Provisions for liabilities		(857)	(1,153)
Total net assets (liabilities)		<u>3,195</u>	<u>4,345</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		3,193	4,343
Shareholders' funds		<u>3,195</u>	<u>4,345</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 January 2015

And signed on their behalf by:

M A Nicholas, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Income is recognised on an accruals basis according to delivery of the goods or service supplied.

Tangible assets depreciation policy

Plant and machinery - 15% reducing balance

Fixtures and fittings - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 33% on cost

Other accounting policies

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	24,328
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>24,328</u>
Depreciation	
At 1 April 2013	14,329
Charge for the year	2,208
On disposals	-
At 31 March 2014	<u>16,537</u>
Net book values	
At 31 March 2014	<u>7,791</u>
At 31 March 2013	<u>9,999</u>

3 Creditors

	2014	2013
	£	£
Secured Debts	2,881	5,083

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

Name of director receiving advance or credit:	M A Nicholas
Description of the transaction:	Loan
Balance at 1 April 2013:	£ 24,683
Advances or credits made:	£ 62,740
Advances or credits repaid:	£ 57,200
Balance at 31 March 2014:	<u>£ 30,223</u>

During the year, M A Nicholas, director, was advanced £62,740 in numerous and varying amounts, non of which were of a material nature. During the year £57,200 was repaid.

This unsecured advance is interest free with no formal repayment schedule.

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