

**Unaudited Financial Statements for the Year Ended 31 March 2016**

**for**

**M & H DECORATING LIMITED**

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for the Year Ended 31 March 2016**

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**M & H DECORATING LIMITED**  
**Company Information**  
**for the Year Ended 31 March 2016**

**DIRECTORS:** M A Nicholas  
Mrs H Nicholas

**SECRETARY:** A F Nicholas

**REGISTERED OFFICE:** 7 Meadowbank Drive  
Little Sutton  
Ellesmere Port  
Merseyside  
CH66 4JF

**REGISTERED NUMBER:** 04943785 (England and Wales)

**ACCOUNTANTS:** LBW Chartered Accountants  
Enterprise House  
The Courtyard  
Old Courthouse Road  
Bromborough  
Merseyside  
CH62 4UE

**M & H DECORATING LIMITED (REGISTERED NUMBER: 04943785)**

**Balance Sheet  
31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,537		5,694
<b>CURRENT ASSETS</b>					
Debtors	5	59,994		41,917	
Cash in hand		-		3,063	
		<u>59,994</u>		<u>44,980</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>64,212</u>		<u>52,163</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,218)</u>		<u>(7,183)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			319		(1,489)
<b>PROVISIONS FOR LIABILITIES</b>			<u>308</u>		<u>754</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>11</u></u>		<u><u>(2,243)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings	8		<u>9</u>		<u>(2,245)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>11</u></u>		<u><u>(2,243)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2016 and were signed on its behalf by:

M A Nicholas - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2016**

**1. STATUTORY INFORMATION**

M & H Decorating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 15% on reducing balance
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**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2016

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>20,978</u>
<b>DEPRECIATION</b>	
At 1 April 2015	15,284
Charge for year	<u>1,157</u>
At 31 March 2016	<u>16,441</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>4,537</u>
At 31 March 2015	<u>5,694</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>9,585</u>
<b>DEPRECIATION</b>	
At 1 April 2015 and 31 March 2016	<u>6,552</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>3,033</u>
At 31 March 2015	<u>3,033</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16 £	31.3.15 £
Trade debtors	14,780	8,400
Other debtors	<u>45,214</u>	<u>33,517</u>
	<u>59,994</u>	<u>41,917</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2016**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16	31.3.15
	£	£
Bank loans and overdrafts	14,654	17,789
Hire purchase contracts	-	847
Trade creditors	5,884	6,041
Taxation and social security	39,674	20,477
Other creditors	4,000	7,009
	<u>64,212</u>	<u>52,163</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.16	31.3.15
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**8. RESERVES**

	Retained earnings £
At 1 April 2015	(2,245)
Profit for the year	9,604
Dividends	<u>(7,350)</u>
At 31 March 2016	<u>9</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16	31.3.15
	£	£
<b>M A Nicholas and Mrs H Nicholas</b>		
Balance outstanding at start of year	26,814	30,223
Amounts advanced	67,164	91,161
Amounts repaid	(60,350)	(94,570)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>33,628</u>	<u>26,814</u>

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £7,350 were paid to the directors .

**11. ULTIMATE CONTROLLING PARTY**

During the accounting period, M A Nicholas and Mrs H Nicholas were deemed to be the ultimate controlling party of the company by virtue of their equal shareholding.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
M & H Decorating Limited**

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of M & H Decorating Limited for the year ended 31 March 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of M & H Decorating Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of M & H Decorating Limited and state those matters that we have agreed to state to the Board of Directors of M & H Decorating Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than M & H Decorating Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that M & H Decorating Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of M & H Decorating Limited. You consider that M & H Decorating Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of M & H Decorating Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LBW Chartered Accountants  
Enterprise House  
The Courtyard  
Old Courthouse Road  
Bromborough  
Merseyside  
CH62 4UE

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.