

**Registered Number 04943785**

**M & H DECORATING LIMITED**

**Abbreviated Accounts**

**31 March 2012**

## Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	12,074	7,516
Total fixed assets		12,074	7,516
<b>Current assets</b>			
Debtors		66,648	33,950
Cash at bank and in hand		685	5,345
Total current assets		67,333	39,295
<b>Creditors: amounts falling due within one year</b>		(71,637)	(45,189)
<b>Net current assets</b>		(4,304)	(5,894)
<b>Total assets less current liabilities</b>		7,770	1,622
<b>Creditors: amounts falling due after one year</b>		(3,992)	
<b>Provisions for liabilities and charges</b>		(1,493)	(672)
<b>Total net Assets (liabilities)</b>		2,285	950
<b>Capital and reserves</b>			
Called up share capital	3	2	1
Profit and loss account		2,283	949
<b>Shareholders funds</b>		2,285	950

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:

**M A Nicholas, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 March  
2012

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Income is recognised on an accruals basis according to delivery of the goods or services provided.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Computer Equipment	33.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	21,873
additions	9,585
disposals	(7,930)
revaluations	
transfers	
At 31 March 2012	<u>23,528</u>
Depreciation	
At 31 March 2011	14,357
Charge for year	3,611
on disposals	<u>(6,514)</u>
At 31 March 2012	<u>11,454</u>
Net Book Value	
At 31 March 2011	7,516
At 31 March 2012	<u>12,074</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		

Allotted, called up and fully  
paid:  
2 Ordinary of £1.00 each

2

1

4 **Transactions with  
directors**

As at the year-end the directors, Mrs H Nicholas and M A Nicholas, owed the company £46,061 (2011 - £25,137). During the year they were advanced £31,959 in numerous and varying amounts, none of which were material in nature. During the year £11,035 was repaid. This unsecured advance is interest free with no formal repayment schedule.